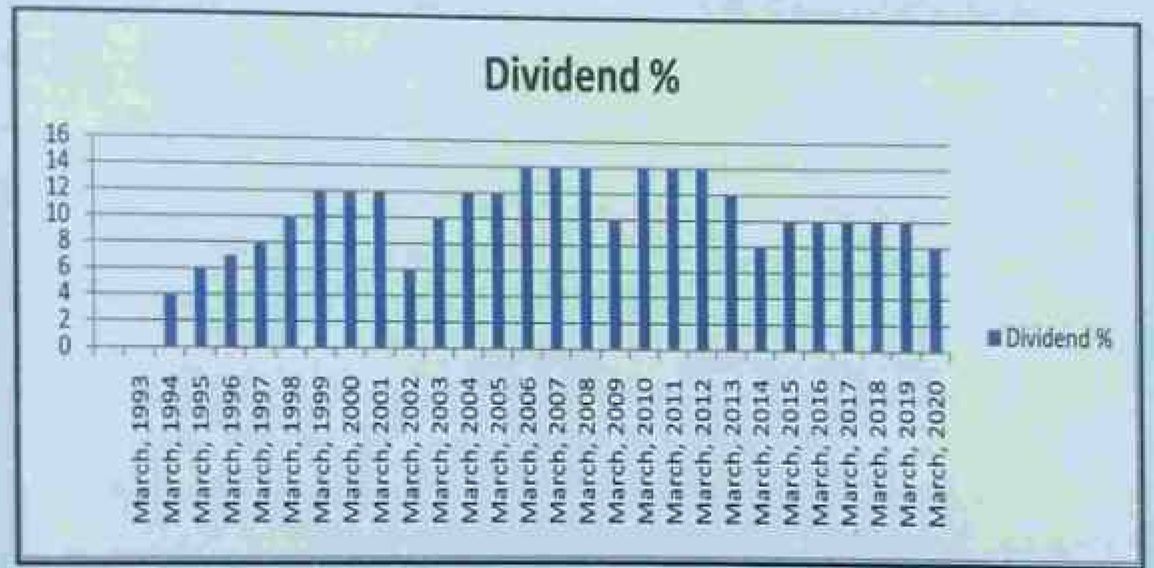
ABREPOSE

FINANCIAL AND TECHNICAL SERVICES LIMITED



ANDHRA BANK RETIRED EMPLOYEE'S PROJECTS OF SELF ENGAGEMENT

TWENTY NINETH ANNUAL REPORT
2020-2021

29th ANNUAL REPORT

2020-2021

ABREPOSE FINANCIAL AND TECHNICAL SERVICES LIMITED

(Andhra Bank Retired Employees' Projects of Self Engagement)

Plot No.4, 1st Floor Andhra Bank Colony, Malakpet,
Hyderabad, Telangana - 500036

BOARD OF DIRECTORS

Mr. Kanchinadham Satya Prasad	- Chairman & Managing Director
Mr. Somanadham Madduri	- Director
Mr. Rajendra Prasad Attili	- Director
Mr. Narayana Murthy Kaipa	- Director
Mr. Venkata Ratnam Veerapaneni	- Director
Mr. Nageswara Rao Bagath	- Director
Mr. Srinivasa Rao Kshirasagara	- Director
Mr. R.V.S. Narasimha Rao	- Director
Mr. Seshagiri Rao Hejeebu	- Director
Mr. Seshu Mohan Panyala	- Director
Mr. Sala Rama Mohana Rao	- Director

REGISTERED OFFICE

Plot No. 4, 1st Floor, Andhra Bank Colony, Malakpet,
Hyderabad - 500 036, Telangana State, India
Tel: 040-24069318, Mobile: 94412 29318
Email: abreposeftservices@gmail.com
CIN: U65993TG1991PLC013572

STATUTORY AUDITORS

M/s. S. Siva Parvathi & Associates,
Chartered Accountants,
202, Pavani Annexe, Road No.2,
Banjara Hills, Hyderabad - 500 034,
Telangana State.

COMPANY SECRETARY

M/s. AGR Corporate Consultants LLP
Company Secretaries & Management
Consultants, #202, Pavani Annexe,
Road No: 2, Banjara Hills,
Hyderabad - 500 034, Telangana State.

BANKERS

यूनियन बैंक ऑफ इंडिया Union Bank of India

NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that the 29th Annual General Meeting of the Members of **M/s Abrepose Financial And Technical Services Limited** will be held **on Wednesday 18th August, 2021 at 11.00 A.M. at Registered Office, Plot No: 4, 1st Floor, Andhra Bank Colony, Malakpet, Hyderabad-500036** to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt

a)The Audited standalone Financial Statements of the Company for the Financial year ended 31st March, 2021, the Report of the Board of Directors and the Report of the Auditors there on, and

b) The Audited Consolidated Financial Statements of the Company for the Financial year ended 31st March, 2021 and the reports of the Auditors thereon.

2. To declare a dividend @ **8** % for the financial year ended 31st March 2021.

3.To appoint a Director in place of Mr.Srinivasa Rao Kshirasagara (DIN No. 7563216), who retires by rotation at this Annual General Meeting, and being eligible, offers himself for re-appointment.

4.To appoint a Director in place of Mr.Rao Venkata Surya Narasimha Rao (DIN No. 07562535), who retires by rotation at this Annual General Meeting, and being eligible, offers himself for re-appointment.

5. To Appoint M/s S. Siva Parvathi & Associates (Membership No. 226087) as Statutory Auditors of the Company.

To Consider and if thought fit to pass without modifications the following resolution as an Ordinary Resolution.

"**RESOLVED THAT** pursuant to the provisions of Section 139 (8) and other applicable provisions, if any, of the Companies Act, 2013 as amended from time to time or any other law for the time being in force (including any statutory modification or amendment thereto or re-enactment thereof for the time being in force), the members of the company be and hereby confirm the appointment of M/s S. Siva Parvathi & Associates (Membership No. 226087), Chartered Accountant, as Statutory Auditor of the Company for the Financial Year 2020-21 who has been appointed by the Board of Directors in their meeting held on 24th May, 2021, to fill the casual vacancy caused by the resignation of M/s. Babu & Rao, Chartered Accountants, Hyderabad at such remuneration as may be decided by the Board".

"**RESOLVED THAT** pursuant to the provisions of Section 139, 142 and all other applicable provisions of the Companies Act, 2013 (the "Act"), if any, read with Rules made there under (including any statutory modification(s) or re-enactment thereof for the time being in force), upon recommendation of Board, consent of the members of the Company be and is hereby accorded to re-appoint M/s S. Siva Parvathi & Associates, (Membership No. 226087), as the Statutory Auditors of the Company for further period of Four Years to hold office from the conclusion of this Annual General Meeting until the conclusion of the Fourth Consecutive Annual General Meeting on such remuneration as may be determined by the Board of Directors of the Company from time to time".

"**RESOLVED FURTHER THAT** the Board of Directors of the Company be and are hereby authorised to do all such acts, deeds and things as may be necessary, expedient and desirable for the purpose of giving effect to this resolution."

6. To regularise the appointment of **Mr. Surya Narayana Nandyala (DIN No: 09228293)** as Director of the Company.

To consider and if thought fit to pass without modifications the following resolution as an Ordinary resolution:

"**RESOLVED THAT** pursuant to the provisions of section 152,161(1) and any other applicable provisions of the Companies Act,2013 read with Companies (Appointment and qualification of Directors) Rules 2014,subject to the statutory modification(s) or re-enactment thereof time being in force and subject to the enabling provisions of the articles of Association of the Company, consent of the members of the Company be and hereby accorded to regularise the appointment of **Mr. Surya Narayana Nandyala (DIN No: 09228293)** as Director of the Company, who was appointed as Additional Director of the Company w.e.f. 12.07.2021.

"**RESOLVED FURTHER THAT** any one of the Director of the Company be and is hereby authorised to file necessary forms with the Registrar of Companies, Andhra Pradesh and Telangana, to do all such acts, deeds and things necessary as he may think fit to give effect to the aforesaid resolution".

For and on behalf of the Board
For Abrepose Financial and Technical Services Ltd

Narayana Murthy Kaipa	Kanchinadham Satya Prasad
Director	Managing Director
(DIN 02368919)	(DIN No : 06512651)

Date : **12.07.2021**
Place : Hyderabad

REGISTERED OFFICE
Plot No. 4, 1st Floor, Andhra Bank Colony, Malakpet,
Hyderabad-500036, Telangana State, India
Tel: 040-24069318, Mobile: 9441229318
Email: abreposefservices@gmail.com
CIN: U65993TG1991PLC013572

NOTES

In view of the Massive outbreak of the COVID-19 Pandemic, social distancing is a norm to be followed and pursuant to the Circular No. 14/2020 dated April, 08, 2020, Circular No. 17/2020 dated April, 13, 2020, Circular No. 20/2020 dated May 05, 2020, Circular No. 02/2021 dated January 13, 2021 issued by the Ministry of Corporate Affairs, (hereinafter collectively referred to as ("The Circulars"), companies are allowed to hold AGM through Video Conference (VC) or other Audio Visual Means (OAVM), without the physical presence of members at a common venue. Hence, in compliance with the Circulars, the 29th Annual General Meeting (AGM) of the Company will be held through video conferencing (VC) or other audio visual means (OAVM).

1. A MEMBER ENTITLED TO ATTEND AND VOTE, IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIM-SELF AND SUCH PROXY NEED NOT BE A MEMBER OF THE COMPANY.

PROXIES IN ORDER TO BE EFFECTIVE SHOULD BE RECEIVED BY THE COMPANY AT ITS REGISTERED OFFICE NOT LESS THAN 48 HOURS BEFORE THE MEETING.

2. A member entitled to attend and vote at the Annual General Meeting is entitled to appoint a proxy to attend and vote on a poll instead of him-self and the proxy need not be a member of the Company.

3. The instrument appointing the Proxy, in order to be effective, should be deposited, duly complete and signed, at the Registered Office of the Company not less than Forty eight (48) hours before the scheduled start of the meeting.

4. Pursuant to the provisions of Section 105 of the Companies Act, 2013, a person can act as a proxy on behalf of not more than Fifty (50) members and holding in aggregate not more than 10% of the total share capital of the company carrying voting rights. A member holding more than 10% of the total share capital of the Company carrying voting rights may appoint single person as proxy, who shall not act as a proxy for any other person or Shareholder. The appointment of Proxy shall be in the **Form No.MGT 11** annexed herewith.

5. Members/proxies are requested to bring their duly filled Attendance slip along with the copy of the Annual report to the meeting.

6. Members are requested to notify immediately any change in their address to the company at the Registered Office.

7. Pursuant to section 72(1) of the Companies Act, 2013, read with rule 19(1) of Companies (Share Capital and Debentures) Rules, 2014, facility for making nominations is now available to INDIVIDUALS holding Shares in the Company.

8. In case of Joint Holders attending the meeting, only such joint holder who is higher in the order of names will be entitled to vote.

9. The Dividend as recommended by the Board of Directors, if declared at the Annual General Meeting will be paid within a period of 30 days to those members whose names appear as on **07.08.2021.**

The Dividend on Equity shares, if declared at the Annual General Meeting, shall be paid on or after **18th August, 2021** i.e. date of **29th** Annual General Meeting of the Company.

10.Brief resume of the Directors including those proposed to be appointed/re-appointed, nature of their expertise in specific functional areas, names of Companies in which they hold Directorships and Memberships/Chairmanships of the Board Committees, shareholding and relationships between Directors inter-se, is annexed (Annexure A) hereto and forms part of the Notice.

11. Members holding shares in multiple folios in identical names or joint accounts in the same order of names are requested to consolidate their shareholdings into one folio.

12. Members are requested to send their queries at least 10 days before the date of meeting so that information can be made available at the meeting.

13. Voting by Electronic means:
In compliance with provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules 2014, the Company is pleased to provide facility to the members to exercise their right to vote at the 29th Annual General Meeting (AGM) by electronic means and the business may be transacted through Remote E-Voting platform provided by CDSL.

14. The Company is also providing the facility for voting by way of physical ballot at the Annual General Meeting. **Mr. N. V. S. S. Suryanarayana Rao, Practicing Company Secretary** has been appointed as the Scrutinizer to scrutinize the remote e-voting process as well as the Ballot process at the **29th** Annual General Meeting in a fair and transparent manner.

15. The facility for voting through ballot paper shall be made available at AGM and members attending the meeting and who have not cast their vote by remote e-voting shall be available to exercise their right at the meeting through the ballot paper.

16. Members who have cast their vote by remote e-voting prior to the AGM may also attend the AGM but shall not be entitled to cast their vote again.

17. A person whose name is recorded in the Register of Members or in the Register of beneficial owners maintained by the Depositories as on the **cut-off date i.e. 07.08.2021.**

18. Members as on **07.08.2021** only shall be entitled to avail the facility of **remote** e-voting.

A. The instructions for Remote e-voting are as under:

(i) **The voting period begins at 9 A.M on 15.08.2021and ends at 5.00 P.M on 17.08.2021.During this period shareholders' of the Company**, holding shares either in physical form or in dematerialized form, as on the **cut-off date (record date) i.e. 07.08.2021** (end day) may cast their vote electronically. The remote e-voting module shall be disabled by CDSL for voting thereafter.
In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to **all the demat account holders by way of a single login credentials through their demat accounts/web-sites of depositories/depository participants.** Demat account holders would be able to cast their vote without having register again with the ESPs thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

(ii) In terms of SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020 on e-voting facilities provided by companies, individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with depositories and depository participants. Shareholders are advised to up-date their mobile number and e-mail id in their demat accounts in order to access e-voting facility.

ii. Pursuant to above said SEBI Circular, login method for e-voting for individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with **CDSL**	1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdslindia.com/myeasi/home/login or visit www.cdslindia.com and click on Login icon and select New System Myeasi. 2. After successful log in the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the e-voting is in progress as per the information provided by company. On clicking the e-voting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers i.e. CDSL/NSDL/KARVY/LINKINTIME, so that the user can visit the e-Voting service providers' website directly. 3. If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration 4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the e-voting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders holding securities in demat mode with **NSDL**	1. If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2. If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS "Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification

	Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
Individual Shareholders (holding securities in demat mode) login through their **Depository Participants**	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with **CDSL**	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 022- 23058738 and 22-23058542-43
Individual Shareholders holding securities in Demat mode with **NSDL**	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30

C. Login method for e-Voting and joining virtual meeting for shareholders other than individual shareholders holding in Demat form & physical shareholders.

(i) The shareholders should log on to the remote e-voting website www.evotingindia.com during the voting period.

(ii) Click on "Shareholders" tab, and now select the "Abrepose Financial and Technical Services Limited" from the drop down menu and click on "SUBMIT".

(iii) Now Enter your User ID
  a. For CDSL: 16 digits beneficiary ID,
  b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
  c. Members holding shares in Physical Form should enter Folio Number registered with the Company.

(iv) Next enter the Image Verification as displayed and Click on Login.

(v) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.

(vi) If you are a first time user follow the steps given below:

	For Members holding shares in Demat Form and Physical Form
PAN	Enter your 10 digit alpha-numeric PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number in the PAN field. In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN field.
Dividend Bank Details **OR** Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. If both the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (iv).

(vii) After entering these details appropriately, click on "SUBMIT" tab.

(viii) Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

(ix) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.

(x) Click on the EVSN for "Abrepose Financial and Technical Services Limited" on which you choose to vote.

(xi) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.

(xii) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.

(xiii) After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.

(xiv) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.

(xv) You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.

(xvi) If a demat account holder has forgotten the changed password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.

(xvii) Share holders can also cast their vote using CDSL's mobile app m-voting available for android based mobiles. The m-voting app can be downloaded from Google Playstore.Apple and Windows Phone Store respectively. Please follow the instructions as prompted by the mobile app while voting on your mobile.

19. In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com, under help section or write an email to helpdesk.evoting@cdslindia.com.
a)The Scrutinizers shall within a period not exceeding three(3) working days from the conclusion of the e-voting period unblock the votes in the presence of at least two(2) witnesses not in employment of the Company and make a Scrutinizer's Report of the votes casted in favour or against,ifany,forthwith to the Chairman of the Company.
b) The results shall be declared on or after the AGM of the Company. The results along with the Scrutinizer's Report shall be available with the Company, within two(2) days of passing of the resolutions at the AGM of the Company.

20. In terms of section 72 of the Companies Act, 2013,a member of the Company may nominate a person on whom the shares held by him/her shall vest in the event of his/her death. Members desirous of availing this facility may submit nomination in prescribed Form SH-13 to the Company/RTA in case shares are held in Physical form,and to their respective depository participant, if held in electronic form.

21. **THE FOLIO NUMBERS AND ANNUAL REPORT ARE BEING SENT ALONG WITH ANNUAL REPORT SENT TO YOU BY E-MAIL ONLY.**

22. PLEASE SECURE YOUR FOLIO NUMBERS OF SHARES FOR FUTURE REFERENCE.

23. INCASE OF NON-AVAILABILITY OF FOLIO NUMBERS PLEASE CONTACT REGD.OFFICE OF THE COMPANY OVER PHONE.

For and on behalf of the Board
For Abrepose Financial and Technical Services Ltd

Narayana Murthy Kalpa	Kanchinadham Satya Prasad
Director	Managing Director
(DIN 02368919)	(DIN No : 08512651)

Date : **12.07.2021**
Place : Hyderabad

REGISTERED OFFICE
Plot No. 4, 1st Floor, Andhra Bank Colony, Malakpet,
Hyderabad-500036, Telangana State, India
Tel: 040-24069318, Mobile: 9441229318
Email: abreposeftservices@gmail.com
CIN: U65993TG1991PLC01357

ANNEXURE- A

Profile of the Directors seeking Appointment/Re-appointment at the forth coming Annual General Meeting:

Name of the Director	Designation	DIN	Date of Birth	Date of appointment
Mr. Srinivasa Rao Kshirasagara	Director	07563216	06/03/1953	26.03.2018
	Retired Dy. General Manager, Andhra Bank			
Mr. Rao Venkata Surya Narasimha Rao	Director	07562525	22/05/1953	11.07.2016
	Retired Senior Manager Andhra Bank			

"Both the Directors are on the Board of the Subsidiary Company " Abrepose Services Limited"

Profile of the Directors seeking Appointment at the forth coming Annual General Meeting:

Name of the Director	Designation	DIN	Date of Birth	Date of appointment
Mr. Surya Narayana Nandyala	Director	09228250	19.07.1960	12.07.2021
	Retired Asst. General Manager, Andhra Bank			

For and on behalf of the Board
For Abrepose Financial and Technical Services Ltd

Narayana Murthy Kalpa	Kanchinadham Satya Prasad
Director	Managing Director
(DIN 02368919)	(DIN No : 08512651)

Date : **12.07.2021**
Place : Hyderabad

REGISTERED OFFICE
Plot No. 4, 1st Floor, Andhra Bank Colony, Malakpet,
Hyderabad-500036, Telangana State, India
Tel: 040-24069318, Mobile: 9441229318
Email: abreposeftservices@gmail.com
CIN: U65993TG1991PLC013572

ABREPOSE FINANCIAL AND TECHNICAL SERVICES LIMITED
Regd. office Plot No.4, 1st Floor, Andhra Bank Colony, Malakpet
Hyderabad, Telangana-500036

Form No.MGT 11

Proxy Form

[Pursuant to section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN Number	: U65993 TG 1991 PLC 013572
Registered Folio Number/Client ID	:
Name of the Company	: Abrepose Financial and Technical Services Limited
Registered Office	: Plot No.4, 1st Floor, Andhra Bank Colony, Malakpet, Hyderabad 500036, Telangana State.

Name of the Member(s)	:
Registered address	:
E-mail ID	:
Folio Number/Client id	:
DP Id	:

I/We, being the member(s) of_____ Shares of the above named Company, hereby appoint:

1. Name :
2. Address :
3. E mail Id :
4. Signature :

1. Name :
2. Address :
3. E mail Id :
4. Signature :

1. Name :
2. Address :
3. E mail Id :
4. Signature :

1. Name :
2. Address :
3. E mail Id :
4. Signature :

As my proxy to attend and vote (0n a poll) for me/us on my/our behalf at the 29th Annual General Meeting of the Company, to be held **on Wednesday, 18thAugust, 2021 at 11.00 A.M. at Registered Office, Plot No: 4, 1st Floor, Andhra Bank Colony, Malakpet, Hyderabad-500036** and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolutions	Voted for	Voted against	Abstain from the voting
ORDINARY BUSINESS			
1.To receive, consider and adopt			
a)The Audited standalone Financial Statements of the Company for the financial year ended 31st March, 2021; the Report of the Board of Directors and the Report of the Auditors there on, and			
b) The Audited Consolidated Financial Statements of the Company for the financial year ended 31st March, 2021 and the reports of the Auditors thereon.			
2. To declare a dividend @ **8 %** for the financial year ended 31st March 2021.			
3.To appoint a Director in place of **Mr. Srinivas arao Kshirasagara (DIN No: 07563216)**, who retires by rotation at this Annual General Meeting, and being eligible, offers himself for re-appointment.			
4.To appoint a Director in place **of Mr.Rao Venkata Surya Narasimha Rao (DIN No:07562525)**, who retires by rotation at this Annual General Meeting, and being eligible, offers himself for re-appointment.			
5.To appoint M/s S. Siva Parvathi & Associates (Membership No. 226087) as Statutory Auditors of the Company			
6. To regularise the appointment of **Mr. Surya Narayana Nandyala (DIN No:09228293)** as Director of the Company.			

Signed this_____ day of_____ 2021

Affix
Rs.1/-
Revenue
stamp

Signature of the Share holder

Signature of Proxy holder(s)

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.

ABREPOSE FINANCIAL AND TECHNICAL SERVICES LIMITED
Regd. office Plot No 4, 1st Floor, Andhra Bank Colony, Malakpet
Hyderabad, Telangana-500036

ATTENDANCE SLIP

Registered Folio Number :

Number of Equity shares held :

Name of the Member/Proxy :

I/We hereby accord my/our presence at the as my proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 29th Annual General Meeting of the Company, to be held **on Wednesday, 18th August, 2021 at 11.00 A.M. at Registered Office, Plot No: 4, 1st Floor, Andhra Bank Colony, Malakpet, Hyderabad-500036**, Telangana State.

Signature of the member/Proxy attending the Meeting

Note: Please fill up this attendance slip and hand it over at the entrance of the meeting hall. Members are requested to bring their copies of the Annual report to the meeting.

BOARD'S REPORT

To
The Members of
Abrepose Financial and Technical Services Limited

Your Directors have pleasure in presenting 29th Annual Report together with Audited accounts for the year ended 31st March, 2021.

Financial results

The Financial results of the Company for the period under review are as follows:

(Amount Rs.in Thousands)

Particulars	Current Year 31.03.2021	Previous year 31.03.2020
Revenue from Operations	1517	1282
Other Income	1065	2267
Total Income	2582	3549
Total Expenditure	2067	2017
Profit: Before exceptional and extra-ordinary items	515	1532
Less: Exceptional and Extra-ordinary items	-	-
Profit: Before Taxation	515	1532
Less : Provision for Taxation	137	-
Profit: After Tax	378	1532
Add : Balance brought forward	473	469
Less : Provision for Final dividend	-	930
Less: Dividend Distribution Tax	-	138
Less: Transfer to Statutory Reserves	76	306
Less: Transfer to General Reserves	37	153
Balance carried forward at the end of the year	738	474

During the Financial year 2020-21, the Company earned "Financial Income" of Rs.19.34 Lacs (Rs. 15.17 Lacson Loans & Advances, Rs. 4.17 Lacs as Dividend on Mutual Funds. Last year the "Financial Income" of the Company was Rs. 18.60 Lacs (Rs. 12.82 Lacs on Loans & Advances and Rs. 5.79 Lacs as Dividend on Mutual Funds).

Interest on Loans increased from Rs. 12.81 Lacs (31.03.2020) to Rs. 15.17 Lacs as on 31.03.2021. As on 31.03.2020 other income was Rs. 22.67 Lacs which includes the interim dividend of Rs. 16.00 Las transferred from Subsidiary Company. But this year, interim dividend was not taken before 31.03.2021 from the Subsidiary company.

Total expenditure of the Company is Rs. 20.68 Lacs (as against Rs. 20.16 Lacs during 2019-20).

The Performance of the Company under "**Principal Business Criteria**" (NBFC Norms) is as follows:

Parameter	Stipulated Criteria	2020-21	2019-20
1.Net owned funds (Amount Rs.in Lacs)	200.00	213.97	210.18
2.Financial Assets % to Total Assets	Above 50%	85.30	96.26
3.Financial Income & to Totalincome	Above 50%	98.85	97.49
4.Leverage Ratio	Less than 7	0.01	0.01

The parent company "Abrepose Financial & Technical Services Limited" will continue to be an NBFC (Non-deposit taking) with the main activity of Lending. The Parent Company has invested 99.982% of total share capital in the subsidiary company "Abrepose Services Limited". The remaining 0.018% of total share capital is held by 9 Directors at 1 share each.

The Company has made adequate provision for the Non-performing assets identified, in accordance with the guidelines issued by The Reserve Bank of India. As per the practice consistently followed, the Company has also made additional provision on a prudential basis. The cumulative provision made by the Company as on 31st March, 2021 is Rs. 27,29,915/- (31st March, 2020: Rs. 27,70,636/-).

In accordance with the Notification No. DNBS.222/ CGM (US)-2011 dated January 17, 2011 issued by The Reserve Bank of India (RBI) vide its directions to all NBFC's to make a general provision on the Standard assets, the Company has made a provision of Rs. NIL as the Standard Assets reduced from last year and last year we have already provided with Rs. 48,950/-.
An amount of Rs. 4,925.00 was credited to eligible accounts being the Difference between Compound Interest and Simple Interest for six Months to borrowers in specified loan accounts (01.03.2020 to 31.08.2020), as announced by Government of India, Ministry of Finance, Department of Financial Services vide F. No. 2/12/2020-BOA/I under the "Scheme for grant of ex-gratia payment" in view of the unprecedented and extreme COVID-19 situation by making provision. We have claimed the same with the concerned Nodal Officer, State Bank of India.

As announced by Reserve Bank of India vide their Circular Nos. RBI/2019-20/186: DOR No. BPBC.47/21.04.048/2019-20 dated 27.03.2020 and RBI Circular No. B1/2019-20/244 DOR No. BP.BC.71/21/04/048/2019-20 dated 23.05.2020 we have implemented the COD-19 REGULATORY PACKAGE by providing 6 months moratorium to all eligible accounts.

Appropriations

Transfer to Reserves:

An amount of Rs1.13lacs has been transferred to the Statutory and General Reserves being the profit earned during the financial year 2020-21.

Future outlook

The Company proposes to increase funds deployment in Credit during the year 2021-22 to maximize returns from revenue operations. The Surplus funds if any will be invested in "Mutual Funds" to get better yields. Our Company is making efforts to recover amounts in Non-performing assets before the current financial year.

Our Company has appointed "M/s Venture Capital and Corporate Investments Pvt. Ltd., as Demat Registrar and "M/s National Securities Depository Limited (NSDL)" as Depository.

Our Company is holding shares in DEMAT form. Companies (amendment) Act, 2019 under section 29 (1A), all UN-LISTED companies shall be required to transfer and hold securities in DEMAT Form.

All shareholders are requested to convert their shares to DEMAT form for future transfers.

Dividend

Directors are Pleased to recommend the payment of Dividend at the rate of **8 % (Previous year 8%)** on Equity shares of Rs.10/- paid up each for the year ended 31st March, 2021 Subject to approval of Members in the ensuing Annual General Meeting.

The Company is paying Dividend to shareholders since 1993-94 continuously.

Cash outflow for payment of Dividend if approved would be Rs.9.30 lacs.

Total numbers of Shareholders are 3369 as on date. Maximum Shares held by any individual is 20,100 shares (1.73%) and minimum shares held are 25 (0.002%).

Board meetings

The Board of Directors duly met **5 Board meetings** were held during the Financial Year 2020-21 on **15.07.2020, 28.08.2020**, 31.10.2020, 27.01.2021 & **18.02.2021**.

In respect of which meetings, proper notices were given and the proceedings were properly recorded and signed in the Minutes Book maintained for the purpose.

The Credit Committee, Investment Committee, Premises Committee, Staff & Remuneration Committee, Business Development Committee, Recovery Committee met on 18.02.2021 during the financial year. The proceedings were properly recorded and signed in the minutes Book maintained for the purpose.

Directors on Board

There is change in the constitution of the Board of Directors as on 31st March, 2021.

Sri Kanchinadham Satya Prasad (DIN No. 08512651) appointed as Chairman & Managing Director to the Company with effect from 28.08.2020.

Sri Somanadham Madduri (DIN No. 06881126) was appointed as Director of the Company after completing of Five years as Managing Director with effect from 28.08.2020.

Sri Sala Rama Mohana Rao (DIN No. 08807111) was appointed as Director of the Company with effect from 28.08.2020.

The following Directors are the Directors on Board as on 31.03.2021.

Name of the Director	DIN	designation	Begin date
1. Mr. Nageshwara Rao Bagath Retired Senior Law Officer, Andhra Bank	(DIN06607907)	Director	23.07.2001
2. Mr. Venkatrathnam Veerapaneni Retired Senior Manager, Andhra Bank	(DIN02735529)	Director	16.12.2001
3. Mr. Narayana Murthy Kapa Retired Dy.General Manager, Andhra Bank	(DIN02368919)	Director	22.09.2005
4. Mr. Rajendra Prasad Atili Retired Dy. General Manager, Andhra Bank	(DIN02191375)	Director	11.04.2008
5. Mr. Somanadham Maddui Retired Dy.General Manager, Andhra Bank	(DIN06881126)	Director	17.04.2014
6. Mr. Srinivasa Rao Kshirasagara Retired Dy.General Manager, Andhra Bank	(DIN07563216)	Director	11.07.2016
7. Mr. Rao Venkata Surya Narasimha Rao Retired Senior Manager Andhra Bank	(DIN07562525)	Director	11.07.2016
8. Mr. Seshagiri Rao Hejeebu Retired Asst. General Manager, Andhra Bank	(DIN07977194)	Director	21.12.2017
9. Mr. Seshu Mohan Panyala Retired Senior Manager, Andhra Bank	(DIN07978418)	Director	21.12.2017
10. Mr. Sala Rama Mohana Rao Retired Asst. General Manager, Andhra Bank	(DIN08807111)	Director	28.08.2020
11. Mr. Kanchinadham Satya Prasad Retired Dy. General Manager, Andhra Bank	(DIN08512651)	Managing Director	28.08.2020

Directors' responsibility statement

Pursuant to the requirement under Section 134 of the Companies Act, 2013 with respect to the Director's Responsibility Statement, it is hereby confirmed:

That the Board of Directors makes the following statements, to the best of their knowledge and belief and according to the information and explanations obtained by them:

1. Followed in the preparation of the annual accounts for the financial year ended 31st March 2021, the applicable accounting standards had been followed along with proper explanation relating to material departures.
2. That the Directors had selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the company for the year under review.
3. That the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
4. That the Directors had prepared the accounts for the financial year ended 31st March 2021 on a "going concern "basis.
5. That the Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating efficiently.

Unclaimed Dividend

Under the provisions of section 205 A of the Companies Act,1956 unclaimed dividend of Rs. 6,380/-declared for the year ended 31st March, 2014 will be transferred to the "Investor Education and Protection Fund" constituted by the Central Government.

Pursuant to the provisions of section 205 A read with 205C of the Act, as amended, dividends and interests etc. for the financial year ended March 2014 and thereafter, which remain unpaid or unclaimed for a period of 7 years will be transferred to the "Investor Education and Protection Fund" constituted by the Central Government.

Members, who have not en-cashed the dividend, warrant (s) issued for the financial year ended 31st March, 2014 or any subsequent financial years so far are requested to make their claim to the Company.

The Company has transferred 60,350 shares to IEPF in respect of 934 shareholders on 14.02.2019, as per the guidelines of Government of India, Ministry of Corporate Affairs, IEPF Authority, after converting shares to Dematerialized form. Our Company transferred unclaimed dividend of Rs.48,440/- in respect of the above shares to IEPF authority during FY 2020-21.

Present outstanding unclaimed Dividend as on 31st March, 2021 is Rs.1,55,350/-

The state of the Company affairs

The paid up Capital of the Company stood at Rs.116.27 lacs as against authorized Capital of Rs.200 lacs. The Reserves of the Company stood at Rs.97.70 Lacs. The Net owned funds (NOF) of the company increased to Rs.213.97lacs.

The Company neither accepted deposits from Public nor borrowed funds from Public/Financial Institutions.

There are no Material changes and commitments affecting the financial position of the Company during the current financial year, except delinking of Service activity from the Company.

There are no dues of Income Tax, GST, EPFO, and ESI etc. which have been deposited regularly in both Telangana and Andhra Pradesh.

Income Tax assessments are completed up to F.Y 2018-19 (A.Y. 2019-20) and no "Tax Demands" on the Company as on date.

Statutory Auditors

M/s. S. Siva Parvathi & Associates, Chartered Accountants, Hyderabad (Membership No. 226087) have been appointed as Statutory Auditors of the company to fill the casual vacancy caused by M/s Babu & Rao, Chartered Accountants, Hyderabad (FRN: 0094885) at the Board Meeting held on 24.05.2021 to hold office till the conclusion of ensuing Annual General Meeting.

M/s S. Siva Parvathi & Associates are eligible to be re-appointed for further period of 4 years in terms of provisions of Section 139 and 141 of the Act.

Accordingly, the Board of Directors of the Company at their meeting held on 12.07.2021 recommended the re-appointment of M/s S. Siva Parvathi & Associates, Chartered Accountants (Membership No. 226087), as the Statutory Auditors, for a further period of 4 (Four) years i.e. from the conclusion of the 29th AGM till the conclusion of 33rd AGM of the Company. Members are requested to approve the same.

Explanation or comments on qualifications, reservations or adverse remarks or disclaimers made by the Auditors and the practicing company secretary in their reports.

There are no qualifications, reservations or adverse remarks made by the Auditors in their report. The provisions relating to submission of secretarial Audit Report is not applicable to the Company.

Details of frauds reported by Auditors

During the year under review, no fraud was identified by the Company and accordingly certified by Statutory Auditors of the Company.

Public Deposits

The Company has neither accepted nor holds any "Public Deposits" during the year under review.

In pursuance to clause 5 (part III) of the Non-Banking Finance Companies (Reserve Bank of India) Directions, 1998, your Directors wish to state that as on 31st March, 2021,since no public deposits are accepted, and hence the clause of depositors who have not claimed or to whom the amount was not paid by the company after the date on which the deposits became due for repayment and as on that date there are no deposits that are matured and remained unclaimed or deposits that are claimed and remained unpaid, is not applicable to the Company.

Particulars of Energy Conservation, Technology and absorption

The provisions with respect to Technology Absorption and Conservation of Energy as required under section 134 of the companies Act 2013 read with Rule 8 of Companies (Accounts) Rules, 2014 are not applicable. However, measures are taken to reduce energy consumption wherever possible.

Foreign Exchange Earnings & outgo

The Foreign Exchange earned in terms of actual inflows during the year and the Foreign Exchange outgo during the year in terms of actual outflows.

Foreign exchange In-flows: Nil
Foreign exchange Out-flows: Nil

Annual return

As per Companies Amendment Act, 2017, wherein Section 92 (3) has been substituted with new provision which is as follows:

"Every Company shall place a copy of the Annual Return on the web-site of the Company, if any, and the web-link of such Annual Return shall be disclosed in the Board's Report in place of extract of Annual Return".

As the Company does not maintain any web-site, the Annual Return of the Company in Form No. MGT-9 is not attached for the year under report in accordance with Sub-Section (3) of Section 92 of the Companies Act, which shall not be required.

Particulars of Contracts or Arrangements made with related parties

There were no contract or arrangements made with related parties as defined under section 188 of the Companies Act, 2013 during the year under review. Hence, disclosure under Form AOC-2 is not required.

Statement containing salient features of financial statements of subsidiaries

Pursuant to sub-section (3) of section 129 of the Act, the statement containing the salient features of the Financial Statements of Company's subsidiary is enclosed at ***Annexure-II*** of Boards Report.

Subsidiaries, Joint Ventures and Associate Companies

Our Company "Abrepose Financial & Technical Services Limited" incorporated a subsidiary company in the name of "Abrepose Services Limited" on 26.03.2018, delinking service activity from the parent Company.

The authorized Capital of the Company is Rs.10.00 lacs and paid up capital is Rs.5.00 lacs. The Parent company has invested Rs.4, 99,910/- and other 9 Directors of the parent company have invested Rs.10/-each. The value of Share is Rs.10/-only. Out of 50,000 shares 49,991 shares are held by parent Company constitute 99.982% of total shares.

Particulars of Loans, Guarantees or Investments under Section 186 of the Act

There were no loans, guarantees or investments made by the Company under section 186 of the Companies Act, 2013 during the year under review and hence the said provision is not applicable.

Company's policy relating to Directors appointment, payment of remuneration and discharge of their duties

The provisions of section 178(1) relating to constitution of Nomination and remuneration committee are not applicable to the company.

Disclosure of Composition of Audit Committee and providing vigil mechanism

The provisions of section 177 of the Companies Act, 2013 read with rule 6 and 7 of the companies (Meetings of the Board and its powers) Rules, 2013 is not applicable to the Company.

Development and implementation of a Risk Management Policy

The Risk Management Policy is put in place in the company enables the company to proactively take care of the internal and external risks of the company and ensures smooth business operations.

The Company's risk management policy ensures that all its material risk exposures are properly covered, all compliance risks are covered and the Company's business growth and financial stability are assured. Board of Directors decide the policies and ensure their implementation to ensure protection of company from any type of risks.

Disclosure under the Sexual Harassment of women at work place (Prevention, Prohibition and Redressal) Act, 2013

The Company has in place an Anti-Sexual Harassment Policy in line with the requirements of The Sexual Harassment of Women at the Workplace (Prevention, Prohibition & Redressal) Act, 2013. Internal Complaints Committee (ICC) has been set up to redress complaints received regarding sexual harassment.

The following is a summary of sexual harassment complaints received and disposed off during the year 2020-21:

- No. of complaints received -NIL
- No. of complaints disposed off -NIL

Internal Control

The Company has a proper and adequate system of internal control to ensure all the assets are safeguarded and protected against loss from unauthorized use or disposition and the transactions are authorized, regarded and reported correctly.

The internal control is supplemented by an extensive program of internal audits, review by management and procedures. The internal control is designed to ensure that the financial and other records are reliable for preparing financial statements and other data, and for maintaining accountability of assets.

Details of the Policy developed and implemented by the Company on its Corporate Social Responsibility initiatives

The company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable.

Details of Significant and material orders passed by the regulators or courts Tribunals impacting the going concern status and Company's operations in future

No significant and material order has been passed by the regulators, courts, tribunals impacting the going concern status and Company's operations in future.

Corporate Governance

Corporate Governance philosophy of company ensures transparency in all dealings and the functioning of the Management and the Board. Integrity, transparency, and accountability are the basic tenants of Corporate Governance.

The company is committed to operate on commercial principles ensuring, at the same time, the need to remain accoun-able, transparent and responsive to it Share holders and the Regulators. The Company's Board consists of Retired Bankers with experience of more than thirty years to monitor Company's performance and give proper guidance in functioning of the company taking care the interest of stakeholders.

Personnel

Your Directors place on record their appreciation for the services rendered by the employees. The relation between the management and the employees has been cordial throughout the year.

Acknowledgement

Your Directors take this opportunity in expressing their gratitude to Government of India, Reserve Bank of India, Union Bank of India, State Governments, and also thankful to all its Shareholders, Bankers, Auditors, Company Secretary and Customers for their unstinted support to the Company.

For and on behalf of the Board
For Abrepose Financial and Technical Services Ltd

Narayana Murthy Kaipa	Kanchiradham Satya Prasad
Director	Managing Director
(DIN 02368919)	(DIN No : 08512651)

Date : **12.07.2021**
Place : Hyderabad

REGISTERED OFFICE
Plot No. 4, 1st Floor, Andhra Bank Colony, Malakpet,
Hyderabad-500036, Telangana State, India
Tel: 040-24069318, Mobile: 9441229318
Email: abreposefhservices@gmail.com
CIN: U65993TG1991PLC013572

ANNEXURE II

FORM No.AOC-I

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

Statement containing salient features of the Financial statement of Subsidiaries/Associate companies/Joint ventures

Part "A": Subsidiaries:

Sl.No	Particulars	Details
1.	Name of the Subsidiary	**Abrepose Services Limited**
2.	Reporting period for the subsidiary concerned, if different from the holding company's reporting period.	Same as Holding Company
3.	Reporting currency rate and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries.	Not applicable
		Rs.'000
4.	Share Capital	**500**
5.	Reserves & Surplus	**1462**
6.	Total Assets	**6816**
7.	Total Liabilities	**6816**
8.	Investments	**3000**
9.	Turnover	**24785**
10.	Profit before Taxation	**1214**
11.	Provision for Taxation	**316**
12.	Profit after Taxation	**898**
13.	Proposed Dividend incl.DDT	**1000**
14.	% of Share holding	**99.982%**

For and on behalf of the Board

For Abrepose Financial and Technical Services Ltd

Narayana Murthy Kaipa
Director
(DIN 02368919)

Kanchinadham Satya Prasad
Managing Director
(DIN No : 08512651)

Date : **12.07.2021**
Place : Hyderabad

REGISTERED OFFICE
Plot No. 4, 1st Floor, Andhra Bank Colony, Malakpet,
Hyderabad-500036, Telangana State, India
Tel: 040-24069318, Mobile: 9441229318
Email: abreposeftservices@gmail.com
CIN: U65993TG1991PLC013572

To

The Members of
ABREPOSE FINANCIAL AND TECHNICAL SERVICES LIMITED

Report on the Audit of the Financial Statements

OPINION

We have audited the accompanying Standalone Financial Statements of **ABREPOSE FINANCIAL AND TECHNICAL SERVICES LIMITED** ("the Company"), which comprise the Balance Sheet as at March 31, 2021, and the Statement of Profit and Loss, the Statement of Changes in Equity and notes to the financial statements, including a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone Financial Statements give the information required by the Companies Act, 2013 ("Act") in the manner so required and give a true and fair view inconformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, and its profit, the changes in equity for the year ended on that date.

Basis for Opinion

We conducted our Audit in accordance with the Standards on Auditing specified under Section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's responsibilities for the Audit of the Financial Statements section of our report. We are in dependent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our Audit of the Financial Statements under the provisions of the Act and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key audit Matters

Key Audit matters are those matters that in our professional judgment were of most significance in our Audit of the Financial Statements of the current period. These matters were addressed in the context of our Audit of the Financial Statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Information other than the Financial Statements and Auditors' Report thereon
The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report, Business responsibility Report but does not include the Financial Statements

and our Auditor's Report thereon.

Our opinion on the Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our Audit of the Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Standalone Financial Statements or our knowledge obtained during the course of our Audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, and changes in equity of the Company in accordance with the Accounting Standards specified under Accounting Standards referred to in Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014, as amended, and other accounting principles generally accepted in India.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, Management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's Financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143 (3) (i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.

Evaluate the appropriateness of report to the related disclosures in the accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.

Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, where a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up-to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.

Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in the internal control that we identify during the audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards, from the matters communicated with those charged with governance, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matter. We describe these matters in our auditors report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

The provisions of the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, is applicable to the company.

1. **In respect of the Company's Fixed Assets:**

a. The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.

b. The Company has a program of verification to cover all the items of Fixed Assets in a phased manner over a period of 3 years which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. Pursuant to the program, certain Fixed Assets were physically verified by the Management during the year. According to the information and explanations given to us, no material discrepancies were noticed on such verification.

c. No immovable properties are held in the name of the Company.

2. **In respect of the inventory of the Company:**

a. The Company is in the business of "Lending activity" and consequently, does not hold any inventory. Therefore, the provisions of clause 3(ii) of the said order are not applicable to the company.

3. The Company has not granted any loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under Section 189 of the Companies Act, 2013.

4. In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of Sections 185 and 186 of the Act in respect of grant of loans, making investments and providing guarantees and securities, as applicable.

5. The Company has not accepted deposits during the year and does not have any unclaimed deposits as at March 31, 2021 and therefore, the provisions of the clause 3 (v) of the Order are not applicable to the Company.

6. The maintenance of cost records has not been specified by the Central Government under Section 148(1) of the Companies Act, 2013 for the business activities carried out by the Company. Thus reporting under Clause 3(vi) of the order is not applicable to the Company.

7. According to the information and explanations given to us, in respect of statutory dues:

a. The Company has generally been regular in depositing undisputed statutory dues, including Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, Goods and Service Tax, Value Added Tax, Customs Duty, Excise Duty, Cess and other material statutory dues applicable to it with the appropriate authorities;

b. There were no undisputed amounts payable in respect of Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, Value Added Tax, Goods and Service Tax, Customs Duty, Excise Duty, Cess and other material statutory dues in arrears as at March 31,

2021 except as follows:

Adjustment of outstanding demand of Rs. 74,870 against the Refund receivable for the Assessment year 2018-19 amounting to Rs. 2,96,696 as per intimation dated 23-Mar-2020 and balance refund of Rs. 2,21,826 is being credited:

Sl.No	Assessment Year	Demand Amount (INR)	Order Date	DIN
1	2009-10	2	07-Jan-2011	2010200910048818745C
2	2016-17	5,798	31-Jan-2020	2019201637101646845C
3	2019-20	69,070	27-May-2020	2020201937004627613C

8. The Company has not borrowed loans from Banks or any other Financial Institutions or individuals.

9. The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments or term loans) during the year, hence reporting under clause 3(ix) of the Order is not applicable to the company.

10. To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company or no material fraud on the Company by its officers or employees has been noticed or reported during the year.

11. The provisions of Section 197 read with Schedule V to the Act, Are not applicable to the company.

12. The Company is not a Nidhi Company and hence reporting under clause 3 (xii) of the Order is not applicable to the Company.

13. In our opinion and according to the information and explanations given to us, the Company is in compliance with Section 177 and 188 of the Companies Act, 2013 where applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the standalone financial statements as required by the applicable accounting standards.

14. The Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review.

15. In our opinion and according to the information and explanations given to us, during the year the Company has not entered into any non-cash transactions with its Directors or persons connected to its directors and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.

16. The Company is required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 and the registration has been obtained.

As required by Section143 (3) of the Act, based on our audit we report that:

a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

b. In our opinion, proper books of account as required by law have been kept by the

Company so far as it appears from our examination of those books.

c. The Balance Sheet, the Statement of Profit and Loss, Statement of Changes in Equity dealt with by this Report are in agreement with the books of account.

d. In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards prescribed under section 133 of the Act, read with Rule 7 of the companies (Accounts) Rules, 2014.

e. On the basis of the written representations received from the directors of the Company as on March 31, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2021 from being appointed as a director in terms of Section 164(2) of the Act.

f. Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017;

With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:

1. The Company does not have any pending litigations which would impact its financial position.
2. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and
3. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

For S Siva Parvathi & Associates
Chartered Accountants
FRN: 020872S

S Siva Parvathi
Proprietor
Membership No.226087

Place: Hyderabad.
Dated: 12-July-2021
UDIN: 21226087AAAAHA8005

ABREPOSE FINANCIAL AND TECHNICAL SERVICES LIMITED			
(CIN: U65993 TG 1991 PLC 013572)			
BALANCE SHEET AS ON 31st MARCH 2021			
Plot No. 4, 1st Floor, Andhra Bank Colony, Malakpet, Hyderabad-500036			
			In Rupees
PARTICULARS	**Note**	**31st March 2021**	**31st March, 2020**
EQUITY & LIABILITIES			
1) Shareholder' Funds			
a) Share Capital	1	1,16,27,250	1,16,27,250
2) Reserves and Surplus	2	97,49,575	93,91,200
3) Non-Current Liabilities			-
a) Long Term Borrowings		-	-
b) Other long-term liabilities		-	-
c) Long-term provisions	3	30,97,131	31,74,113
4) Current Liabilities			
a) Short-term borrowings		-	-
b) Trade payable		-	-
c) Other Current Liabilities	4	1,55,350	1,29,705
d) Short-term Provisions	5	1,92,929	12,94,861
TOTAL LIABILITIES		**2,48,42,235**	**2,56,17,129**
ASSETS			
A) Non-current Assets			
1) Tangible Assets	6	58,119	72,541
2) Non-Current Investments	7	64,23,765	64,23,765
3) Long-term loans & advances	8	1,47,43,225	1,82,33,733
B) Current Assets			
1) Inventories			
2) Trade Receivables	9	3,14,240	3,68,915
3) Cash and Cash Equivalents	10	32,75,820	5,09,536
4) Other Current Assets	11	27,066	8,639
TOTAL ASSETS		**2,48,42,235**	**2,56,17,129**

For S.Siva Parvathi & Associates
CHARTERED ACCOUNTANTS
FRN : 020872S

For and on behalf of Board of Directors
Abrepose Financial and Technical Services Limited

S. Siva Parvathi
Proprietor
M.No: 226087

Narayana Murthy Kaipa
Director
DIN:02368919

PLACE: Hyderabad
DATE: 12-July-2021
UDIN: 21226087AAAAHA8005

Kanchinadham Satya Prasad
Managing Director
DIN: 08512651

ABREPOSE FINANCIAL AND TECHNICAL SERVICES LIMITED			
(CIN: U65993TG 1991 PLC 013572)			
STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED 31st MARCH, 2021			
Plot No. 4, 1st Floor, Andhra Bank Colony, Malakpet, Hyderabad-500036			
		In Rupees	
PARTICULARS	Note	31st March 2021	31st March, 2020
I. Income from Revenue Operations	12	15,17,054	12,81,575
II. Other Income	13	10,65,385	22,67,298
III. Total Revenue (I+II)		**25,82,439**	**35,48,873**
IV. Expenses			
Employees benefits expense	14	6,25,559	10,44,511
Finance Costs		-	-
Depreciation & Amortization expenses	6	14,422	18,944
Other Expenses	15	14,27,609	9,53,501
Total Expenses		**20,67,590**	**20,16,956**
V. Profit before exceptional items and Taxes (III - IV)		**5,14,849**	**15,31,917**
VI. Exceptional Items		-	-
VII. Profit before Tax (V + VI)		5,14,849	15,31,917
VIII. Tax Expenses			
1. Current Tax		1,36,474	-
2. Interim Dividend paid		-	-
3. Dividend Distribution Tax paid		-	-
IX. Profit/(Loss) for the period (VII-VIII)		**3,78,375**	**15,31,917**

For S.Siva Parvathi & Associates
CHARTERED ACCOUNTANTS
FRN : 0208725

S. Siva Parvathi
Proprietor
M.No: 226087

PLACE: Hyderabad
DATE: 12-July-2021
UDIN: 21226087AAAAHA8005

Cash Flow Statement of Abrepose Financial and Technical Services Limited (Indirect Method)				
Particulars	For the period ended 31.03.2021		For the period ended 31.03.2021	
	Amt (in Rs.)	Amt (in Rs.)	Amt (in Rs.)	Amt (in Rs.)
Cash flow From Operating activities				
Net profit before Tax & extraordinary items	5,14,849		15,31,917	
Non Cash Transactions				
Depreciation and amortization expense	14,422		18,944	
Provisions for Non Performing Assets	4,11,013			
Changes in working capital				
Inventories	-		-	
Trade Receivables	34,675		3,36,497	
Other Current Assets	(18,427)		2,61,589	
Other Current Liabilities	25,645		(5,56,173)	
Short Term Provisions	(11,01,930)		(4,76,953)	
Long-Term Loans & Advances	34,95,508		(47,15,877)	
Long-Term Provisions	(4,87,995)		4,86,478	
Cash generated from operating activities before tax and extraordinary items	29,02,758		(31,13,579)	
Income Tax Paid	(1,36,474)			
Cash generated from operating activities before extraordinary items	27,66,284		(31,13,579)	
Extraordinary items	-		-	
Net Cash Generated From Operating Activities		27,66,284		(31,13,579)
Cash flow from Investing activities				
Intangible Assets Addition			-	
Deletions from Plant & Machinery	-		-	
Investment in Mutual Funds			87,652	
Net Cash Generated From Investing Activities				87,652
Cash flow from Financing activities				
Long-term borrowings	-		-	
Issue of Shares	-		-	
Dividend paid (incl. Tax and Dividend)			(10,67,895)	
Net Cash & Cash Equivalents generated during the period		27,66,284		(40,93,822)
Add : Cash & Cash Equivalents as at the beginning of the period		5,09,536		46,03,358
Cash & Cash Equivalents as at the end of the period		**32,75,820**		**5,09,536**

For S. Siva Parvathi & Associates

CHARTERED ACCOUNTANTS
FRN : 0208725

S. Siva Parvathi
Proprietor
M.No: 226087

PLACE: Hyderabad
DATE: 12-July-2021
UDIN: 21226087AAAAHA8005

For and on behalf of Board of Directors
Abrepose Financial and Technical Services Limited

Narayana Murthy Kalpa
Director
DIN:02368919

Kanchinadham Satya Prasad
Managing Director
DIN: 08512651

Notes to Financial Statements

1. **Significance Accounting Policies**

1.1 Basis of Accounting

These financial statements are prepared and presented in accordance with Indian Generally Accepted Principles (GAAP) under the historical cost convention on the accrual basis except for certain financial instruments which are measured at fair values. GAAP comprises mandatory accounting standards as prescribed under section 133 of the companies Act, 2013 ('Act') read with Rule 7 of the companies (Accounts) Rules, 2014.

Accounting policies are consistently applied except where a newly issued accounting standard is initially adopted or revising to an existing accounting standard require a change in accounting policy in necessitated due to changed circumstances, detailed disclosures to that effect along with the impact of such change is duly disclosed in the financial statements.

Further, the Company follows prudential norms for Income Recognition, assets classification and provisioning for Non-performing assets as well as contingency provision for Standard assets as prescribed The Reserve Bank of India (RBI) for Non-Banking Financial Companies.

1.2 Use of Estimates

The preparation of financial statement in conformity with GAAP requires management to make estimates and assumptions that affects the reported amounts of assets and liabilities, disclosure of contingent liabilities at the date of financial statement and the reported amounts of revenue and expenses during the reporting period. Examples of such Estimates include useful life of Fixed assets etc. Actual results could differ from estimates. Any revision to accounting estimates is recognized prospectively in future periods.

1.3 Taxes on Incomes

Tax expense for year comprises of current tax and deferred tax. Current taxes are measured at the amounts expected to be paid using the applicable tax rates and tax laws. Deferred tax assets and liabilities are measured using tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date. The effect on deferred tax assets and liabilities of a change in the tax rates is recognized in the profit and loss account in the year of change deferred tax assets and deferred tax liabilities are recognized for the future tax consequences attributed to differences between the financial statement carrying amounts existing assets and liabilities and their respective tax bases and operating laws carry forwards.

1.4 Revenue Recognition:

1.4.1 General:

The Company follows the accrual method of accounting for recognition of income except for delayed payment charges, fee based income and interest on trade advances, which on account of uncertainty of ultimate collection are accounted on receipt basis. Further, in accordance with the guidelines issued by The Reserve Bank of India for Non-Banking Financial Companies, income on business assets classified as Non-Performing Assets, is recognized on receipt basis. Unrealized interest recognized as income in the previous period is reversed in the month in which the loan is classified as Non-performing.
Interest income from loan transactions is accounted for by applying the interest rate implicit in such contracts.

Service charges, documentation charges and other fees on loan transactions are recognized at the commencement of the contract.

1.4.2 Income from Investments:

a. Dividend from investments is accounted for as income when the right to receive dividend is established.
b. Interest income is accounted on accrual basis.

1.5 Fixed assets, depreciation and amortization

a) Tangible Assets: Tangible assets are stated at cost of acquisition (including incidental expenses), less accumulated depreciation.
b) Assets held for sale or disposals if any are stated at the lower of their net book value and net realizable value.
c) Depreciation on tangible assets is charged on Written Down Value Method (WDV) in accordance with the useful lives specified in Schedule II to the Companies Act, 2013 on a pro-rata basis except for following assets in respect of which useful life is taken as estimated by the management based on the actual usage pattern of the assets.

1.6 Investments:

Investment in Mutual Funds being Non-current investments recorded at Purchase/Cost Price.

1.7 Employee Benefits:

a) Contribution to Provident Fund
Company's contribution paid/payable during the year to provident fund is recognized in the Statement of Profit and Loss.

b) Gratuity
The Company provides for gratuity, a defined benefit retirement plan covering all employees. The plan provides for lump sum payments to employees upon death while in employment or on separation from employment after serving for the stipulated period mentioned under the Payment of Gratuity Act, 1972. Actuarial gains/losses are immediately taken to the Statement of Profit and Loss and are not deferred.

We confirm that the Company has remitted the contributions to provident fund, E.S.I. and other Staff welfare amounts to the concerned authorities well before due dates. GST recovered is also remitted as per due dates stipulated/schedule of due dates and there are no arrears of PF, ESI etc. and GST payable by the Company, to the best of our knowledge and information.

1.8 Provisions and Contingent liabilities:

Provisions are recognized when there is a present obligation as a result of a past event, and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and there is a reliable estimate of the amount of the obligation.

Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount cannot be made.

As per the resolution passed by the approval of Board in the meeting held on 27-Jan-2021, 14 NPA Accounts with a Real Account Balance of Rs. 4,51,734.00 and Shadow Account Balance of Rs. 6,33,220.00 as on 31-Dec-2020 is being written off and a separate register for such written-off accounts is being maintained.

Accordingly provisions made previously for such accounts are being reversed in the current year and the accounts written-off are transferred as Bad-debts to statement of profit and loss for the period ended 31-Mar-2021.

1.9 Earnings Per Share:

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. Earnings considered in ascertaining the Company's earnings per share are the net profitfor the period after attributable tax thereto for the period. The weighted average number of equity shares outstanding during the period and for all periods presented is adjusted for events, such as bonus shares, sub-division of shares etc. that have changed the number of equity shares outstanding, without a corresponding change in resources. For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period is adjusted for the effects of all dilutive potential equity shares.

2. Related Party transactions

2.1 Key Management Personnel

2.1.1 SOMANADHAM MADDURI - DIRECTOR
2.1.2 KANCHINADHAM SATYA PRASAD - DIRECTOR

2.2 Remuneration and Sitting Fee paid to Directors:

Name of the Director	Remuneration Paid	Sitting Fee Paid
SomanadhamMadduri	164,742	5,500
KanchinadhamSatya Prasad	192,484	7,000

As per our report of even date

For S.SivaParvathi & Associates
Chartered Accountants
FRN: 020872S

For and on behalf of Board of Directors
Abrepose Services Limited

S. Siva Parvathi
Membership No. 226087
Place: Hyderabad
Date: 12-July-2021
UDIN: 21226087AAAAHA8005

Narayana Murthy Kalpa
Director
DIN:02368919

Kanchinadham Satya Prasad
Managing Director
DIN: 08512651

ABREPOSE FINANCIAL AND TECHNICAL SERVICES LIMITED
(CIN: U65993 TG 1991 PLC 013572)
NOTES TO THE FINANCIAL STATEMENTS
Plot No. 4, 1st Floor, Andhra Bank Colony, Malakpet, Hyderabad-500036

In Rupees

PARTICULARS	Note	31st March 2021	31st March, 2020
SHARE CAPITAL	1		
1) Authorized Capital			
20,00,000 equity shares of Rs. 10/- each issued capital		2,00,00,000	2,00,00,000
Issued Capital			
11,62,725 equity shares of Rs. 10/- each		1,16,27,250	1,16,27,250
2. Subscribed and paid-up capital		1,16,27,250	1,16,27,250
11,62,725 equity shares of Rs. 10/- each fully paid			
TOTAL		**1,16,27,250**	**1,16,27,250**

Particulars	Note	31st March, 2021	31st March, 2020
RESERVES & SURPLUS	2		
A. Statutory Reserves			
1. Balance as at the beginning of the period		52,68,014	49,61,630
Add: Transfers from surplus in the Statement of Profit & Loss		75,675	3,06,384
Total		53,43,689	52,68,014
Less: deductions during the Period		-	-
Balance as at the end of the period		**53,43,689**	**52,68,014**
B. General Reserves			
1. Balance as at the beginning of the period		32,02,162	30,48,970
Add: Transfers from surplus in the Statement of Profit & Loss		37,838	1,53,192
Total		32,40,000	32,02,162
Less: deductions during the Period		-	-
Balance as at the end of the period		**32,40,000**	**32,02,162**
C. Capital Reserve		**4,47,096**	**4,47,096**
D. Surplus in Profit & Loss			
1. Balance as at the beginning of the period		4,73,928	4,69,482
Add: Transfers from surplus in the Statement of Profit & Loss		3,78,375	15,31,917
Total		**8,52,303**	**20,01,399**
Less: Appropriations			
a. Transferred to Statutory Reserve (@20%)		75,675	3,06,384
b. Transferred to General Reserve (@10%)		37,838	1,53,192
c. Equity Dividend		-	9,30,180
d. Corporate Dividend tax		-	1,37,715
Balance as at the end of the period		**7,38,791**	**4,73,928**
Total Reserve & Surplus (A+B+C+D)		**97,69,575**	**93,91,200**

In Rupees

Particulars	Note	31st March, 2021	31st March, 2020
LONG TERM PROVISIONS	3		
1. Provisions for Employees' Benefits-Gratuity		3,18,266	3,54,527
2. Others - Provision on Standard Assets		27,78,865	28,19,586
Total		**30,97,131**	**31,74,113**

Particulars	Note	In Rupees 31st March, 2021	In Rupees 31st March, 2020
OTHER CURRENT LIABILITIES	4		
1. Unclaimed Dividends		1,55,350	1,29,705
Total		**1,55,350**	**1,29,705**

Particulars	Note	In Rupees 31st March, 2021	In Rupees 31st March, 2020
SHORT-TERM PROVISIONS	5		
1. EPF		5,855	10,573
2. Audit Fee Payable		40,000	40,000
3. Expenses payable		10,600	900
4. Provision for Taxation		1,36,474	-
5. Provision for Mutual Fund		-	1,75,000
6. ESI		-	493
7. Proposed Dividend		-	30,180
8. Dividend distribution Tax		-	37,715
Total		**1,92,929**	**12,94,861**

Particulars	Note	In Rupees 31st March, 2021	In Rupees 31st March, 2020
NON-CURRENT INVESTMENTS	7		
1. Investment in Mutual Funds		59,23,855	59,23,855
2. Investment in Subsidiary		4,99,910	4,99,910
Total		**64,23,765**	**64,23,765**

Particulars	Note	In Rupees 31st March, 2021	In Rupees 31st March, 2020
LONG TERM LOANS & ADVANCES	8		
1. Secured Loans		1,30,64,172	1,51,29,517
2. Un-Secured Loans		16,79,053	31,04,216
Total		**1,47,43,225**	**1,82,33,733**

Particulars	Note	In Rupees 31st March, 2021	In Rupees 31st March, 2020
TRADE RECEIVABLES	9		
a) TDS Refundable		3,09,315	3,68,315
b) Others-Exgratia		4,925	600
Total		**3,14,240**	**3,68,915**

Particulars	Note	In Rupees 31st March, 2021	In Rupees 31st March, 2020
CASH AND CASH EQUIVALENTS	10		
1. Bank Balances in Current Accounts		2,70,470	3,79,831
2. Un-claimed Dividends		1,55,350	1,29,705
3. Term Deposits with banks maturing within 12 months		28,50,000	0
Total		**32,75,820**	**5,09,536**

Particulars	Note	In Rupees 31st March, 2021	In Rupees 31st March, 2020
OTHER CURRENT ASSETS	11		
Advance Tax and TDS		27,066	8,639
Total		**27,066**	**8,639**

Particulars	Note	In Rupees 31st March, 2021	In Rupees 31st March, 2020
REVENUE FROM OPERATIONS	12		
Interest on Loans & Advances		15,17,054	12,81,575
Total		**15,17,054**	**12,81,575**

Particulars	Note	In Rupees 31st March, 2021	In Rupees 31st March, 2020
OTHER INCOME	13		
Interest on Fixed Deposits		22,132	98,715
Dividend on Mutual Funds		4,16,519	5,70,871
Provision on Mutual Fund w/off		1,75,000	-
Provision on NPA Advances w/off		4,51,734	
Dividend from Subsidiary		-	15,97,712
Total		**10,65,385**	**22,67,298**

Particulars	Note	In Rupees 31st March, 2021	In Rupees 31st March, 2020
EMPLOYEE BENEFIT EXPENSES	14		
Salaries		1,69,015	3,03,892
Remuneration to Directors		3,06,581	3,53,791
EPF expenses		42,817	76,728
ESI Expenses		1,203	5,702
Gratuity expenses		39,129	57,540
HRA expenses		2,814	10,868
Director sitting fees		64,000	36,500
Total		**6,25,559**	**10,44,511**

Particulars	Note	In Rupees 31st March, 2021	In Rupees 31st March, 2020
OTHER EXPENSES	15		
Provision on Bad and doubtful debts		4,11,013	4,28,956
Bank Charges		2,208	2,780
Electricity charges		7,581	7,058
Licence and fees		81,300	41,275
Conveyance		77,345	1,07,800
Miscellaneous expenses		59,185	49,404
Postage and Courier		18,249	11,072
Printing and Stationery		38,760	17,135
Rent - Premises		64,500	64,800
Telephone expenses		7,165	8,504
Secretarial fee		36,000	-
Income tax		1,39,759	1,39,713
Audit Fee		40,000	40,000
Professional Tax		2,500	15,000
NPA Loans written off as bad debt		4,51,734	-
TA & DA		-	10,449
Loss on Mutual Funds		-	4,470
Provision on Mutual Funds		-	7,905
Total		**14,27,609**	**9,53,501**

As per our report of even date
For S.SivaParvathi & Associates
Chartered Accountants
FRN: 020872S

For and on behalf of Board of Directors
Abrepose Services Limited

S. Siva Parvathi
Membership No. 226087
Place: Hyderabad
Date: 12-July-2021
UDIN: 21226087AAAAHA5005

Narayana Murthy Kalpa
Director
DIN: 08512651

Kanchinadham Satya Prasad
Managing Director

ABREPOSE FINANCIAL AND TECHNICAL SERVICES LIMITED

(CIN NO: U65993TG1991PLC013572)

Plot No. 4, 1st Floor, Andhra Bank Colony, Malakpet, Hyderabad - 500036

Note No. 6 NOTES TO FIXED ASSETS AS ON 31st MARCH, 2021

		WRITTEN DOWN VALUE			DEPRECIATION [As per Co. Act]			NET BLOCK	
Particulars	% Rate	As on 01.04.2020	Additions	As on 31.03.2021	As on 01.04.2020	For the year	As on 31.03.2021	As on 31.03.2021	As on 31.03.2020
Furniture	18.10%	53,662		53,662		9,713	9,713	43,949	53,662
Computers	40.00%	7,984	0	7,984		3,194	3,194	4,790	7,984
Plant & Mach	13.91%	10,895		10,895		1,515	1,515	9,380	10,895
GRAND TOTAL		72,541	0	72,541	0	14,422	14,422	58,119	72,541

For S. Siva Parvathi & Associates
Chartered Accountants
FRN: 0208725

S. Siva Parvathi
Proprietor
M. No. 220687

Place: Hyderabad
Date: 12th July, 2021
UDIN: 21220687AAAAHA8005

For and on behalf of Board of Directors
Abrepose Financial and technical Services Limited

Narayana Murthy Kalpa
Director
DIN No. 02368919

Kanchinadham Satya Prasad
Managing Director
DIN No. 08512651

INDEPENDENT AUDITOR'S REPORT

To
The Members of

ABREPOSE FINANCIAL AND TECHNICAL SERVICES LIMITED

Report on the Consolidated Financial Statements

OPINION

We have audited the accompanying consolidated financial statements of **ABREPOSE FINANCIAL AND TECHNICAL SERVICES LIMITED** ("hereinafter referred to as the Holding Company"), and **ABREPOSE SERVICES LIMITED** ("hereinafter referred to as the Subsidiary Company") comprising of the Consolidated Balance Sheet as at March 31, 2021 and the Consolidated Statement of Profit and Loss, the Consolidated Cash Flow Statement for the year then ended, including a summary of the significant accounting policies and other explanatory information.

In our opinion and to the bset of our information and according to the explanations given to us, the aforesaid Consolidated Financial Statements give the information required by the Companies Act, 2013 ("Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affair of the Group and its jointly controlled entity as at March 31, 2021, and their Consolidated Profit and their Consolidated Cash Flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's responsibilities for the Audit of the Financial Statements section of our report. We are independent to the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Financial Statements under the provisions the Act and the rules there-under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key Audit matters are those matters that in our professional judgment were of most significance in our Audit of the Financial Statements of the current period. These matters were addressed in the context of our Audit of the Financial Statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Information other than the Financial Statements and Auditors' Report thereon

The Holding Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the Consolidated Financial Statements and our auditor's report thereon.

Our opinion on the Consolidated Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our Audit of the Consolidated Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Standalone Financial Statements or our knowledge obtained during the course of our Audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Consolidated Financial Statements

The Holding Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these consolidated financial statements that give a true and fair view of the Consolidated Financial Position, Consolidated Financial performance, in accordance with the Accounting Standards specified under Accounting Standards referred to in Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014, as amended, and other accounting principles generally accepted in India.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Holding Company and its subsidiary company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Consolidated Financial Statements, Management is responsible for assessing Holding Company's stability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Statements as a whole are free from material misstatement, whether due to fraud

or error, and to issue an Auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an Audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and we are considered material if, individually or in the aggregate, they could reasonably be expected to influence these economic decisions of users taken on the basis of these Financial Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Obtain an understanding of internal control relevant to the Audit in order to design Audit procedures that are appropriate in the circumstances, under Section 143 (3) (i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the Holding Company and its Subsidiary Company has adequate internal Financial Control system in place and the operating effectiveness of such controls.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.

Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Holding Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, We are required to draw attention in our Auditor's Report to the related disclosures in the Consolidated Financial Statements or, if such disclosures are inadequate, to modify our opinion, our conclusions are based on the Audit evidence obtained up-to the date of our Auditor's Report.

Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the Consolidated Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence and where applicable related safeguards, from the matters communicated with those charged with governance, we determine those matters that were of most significance in the Audit of the Consolidated Financial Statements of the current period and are therefore the key Audit matters. We describe 's these matters in our Auditor's Report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

As required by Section143 (3) of the Act, based on our audit we report that:

g. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid Consolidated Financial Statements.

h. In our opinion, proper books of account as required by law maintained by the Holding Company, its subsidiary including the relevant records relating to preparation of aforesaid Consolidated Financial Statements have been kept by the Holding Company so far as it appears from our examination of those books.

i. The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss, and the consolidated Cash flow Statement dealt with by this Report are in agreement with the books of account.

j. In our opinion, the aforesaid consolidated financial statements comply with the Accounting Standards prescribed under section 133 of the Act, read with Rule 7 of the companies (Accounts) Rules, 2014.

k. On the basis of the written representations received from the directors of the Holding Company as on March 31, 2021 taken on record by the Board of Directors of the Holding Company and the reports of the statutory auditors of its subsidiary company, none of the directors is disqualified as on March 31, 2021 from being appointed as a director in terms of Section 164(2) of the Act.

l. Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017;

With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:

2. The Holding Company and its subsidiary company do not have any pending litigations which would impact its financial position.

4. The Holding Company and its subsidiary company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and

5. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Holding Company and its subsidiary company.

For S Siva Parvathi & Associates
Chartered Accountants
FRN: 0208725

S Siva Parvathi
Proprietor
Membership No.226087
Place: Hyderabad.
Dated: 12-July-2021
UDIN: 21226087AAAAHB7888

ABREPOSE FINANCIAL AND TECHNICAL SERVICES LIMITED			
CONSOLIDATED BALANCE SHEET AS AT 31-MARCH-2021			
		In Rupees	
PARTICULARS	NOTE	31st March, 2021	31st March, 2020
EQUITY & LIABILITIES			
1) SHAREHOLDER'S FUNDS			
a) Share Capital	1	1,16,27,340	1,16,27,340
2. Reserves & Surplus	2	1,12,31,735	99,55,117
3. Non-Current Liabilities			
a) Long Term Provisions	3	30,97,131	31,74,113
4. Current Liabilities			
a) Other Current Liabilities	4	30,78,030	32,49,586
b) Short Term Provisions	5	21,24,452	49,30,414
TOTAL LIABILITIES		3,11,58,688	3,29,36,570
ASSETS			
A) NON-CURRENT ASSETS			
1) Tangible Assets	6	64,675	83,468
2) Non-Current Investments	7	89,23,834	89,23,834
3) Long-Term Loans & Advances	8	1,47,43,225	1,82,33,733
B) CURRENT ASSETS			
1) Trade Receivables	9	8,12,145	6,14,113
2) Cash & Cash Equivalents	10	61,09,500	14,21,258
3) Other Current Assets	11	5,05,310	36,60,164
TOTAL ASSETS		3,11,58,688	3,29,36,570

For S.Siva Parvathi & Associates

CHARTERED ACCOUNTANTS
FRN : 0208725

For and on behalf of Board of Directors
Abrepose Financial and Technical Services Limited

S. Siva Parvathi
Proprietor
M.No: 226087

Narayana Murthy Kapa
Director
DIN:02368919

PLACE: Hyderabad
DATE: 12-July-2021
UDIN: 21226087AAAAH87888

Kanchinadham Satya Prasad
Managing Director
DIN: 08512651

ABREPOSE FINANCIAL AND TECHNICAL SERVICES LIMITED			
CONSOLIDATED STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31-MARCH-2021			
		In Rupees	
PARTICULARS	NOTE	31st March, 2021	31st March, 2020
I. Income From Revenue Operations	12	2,63,02,496	3,75,92,136
II. Other Income	13	13,61,674	26,57,667
III. TOTAL REVENUE		2,76,64,170	4,02,49,803
IV. Expenses		0	0
Employees Benefit Expenses	14	2,40,66,218	2,43,98,741
Depreciation & Amortization Expenses	6	18,793	26,259
Other Expenses	15	18,30,468	13,71,847
TOTAL EXPENSES		2,59,35,479	3,57,96,817
V.Profit before exceptional items and Taxes (III-IV)		17,28,691	44,52,786
VI. Exceptional Items		0	0
VII. Profit before Tax (V+VI)		17,28,691	44,52,786
VIII. Tax Expenses		4,52,273	25,94,560
1. Current Tax		4,52,273	6,65,600
2. Interim Dividend Paid		0	16,00,000
3. Dividend Distribution Tax Paid		0	3,28,960
IX. Profit/(Loss) for the period (VII-VIII)		12,76,418	18,58,426

For S.Siva Parvathi & Associates

CHARTERED ACCOUNTANTS
FRN : 0208725

For and on behalf of Board of Directors
Abrepose Financial and Technical Services Limited

S. Siva Parvathi
Proprietor
M.No: 226087

Narayana Murthy Kapa
Director
DIN:02368919

Kanchinadham Satya Prasad
Managing Director
DIN: 08512651

PLACE: Hyderabad
DATE: 12-July-2021
UDIN: 21226087AAAAH87888

Cash flow (consolidated) Statement of Abrepose Financial and Technical Services Limited (Indirect Method)				
Particulars	Year ended 31.03.2021 Amount (in Rs)		Year ended 31.03.2020 Amount (in Rs)	
Cash flow From Operating activities				
Net profit before Tax & extraordinary items	17,28,691		44,52,986	
Non Cash Transactions				
Depreciation and amortization expense	18,793		26,229	
Provisions for Non Performing Assets	4,11,013			
Changes in working capital				
Inventories	-		-	
Trade Receivables	(1,98,032)		91,294	
Other Current Assets	31,54,854		(22,13,014)	
Other Current Liabilities	(1,71,556)		(1,02,361)	
Short Term provisions	(28,05,962)		22,04,970	
Long term Loans & Advances	34,90,506		(47,15,872)	
Long-term provisions	(4,87,995)		4,86,476	
Cash generated From operating activities before tax and extraordinary items	51,40,314		2,30,708	
Income Tax Paid	(4,52,073)		(6,65,600)	
Cash generated From operating activities before extraordinary items	46,88,241		(4,34,892)	
Extraordinary items	-		-	
Net Cash generated from operating activities		46,88,241		(4,34,892)
Cash flow From Investing activities				
Intangible Assets Addition			-	
Deletions from Plant & Machinery	-		-	
Investment in Mutual Funds	-		(24,12,327)	
Net Cash generated from investing activities		-		(24,12,327)
Cash flow From Financing activities				
Long term borrowings	-		-	
Issue of Shares	-		-	
Dividend paid (incl. Tax and Dividend)	-		(29,96,855)	
Net Cash generated from Financing Activities		-		(29,96,855)
Net Cash & Cash Equivalents generated during the period		46,88,241		(58,44,074)
Add : Cash & Cash Equivalents as at the beginning of the period		14,21,258		72,65,332
Cash & Cash Equivalents as at the end of the period		**61,09,499**		**14,21,258**

For S.Siva Parvathi & Associates

CHARTERED ACCOUNTANTS
FRN : 020872S

S. Siva Parvathi
Proprietor
M.No: 226087

PLACE: Hyderabad
DATE: 13-July-2021
UDIN: 21226087AAAAHE7888

For and on behalf of Board of Directors
Abrepose Financial and Technical Services Limited

Narayana Murthy Kaipa
Director
DIN:02368919

Konchinadham Satya Prasad
Managing Director
DIN: 08512651

M/s ABREPOSE FINANCIAL AND TECHNICALSERVICES LIMITED

Notes to Financial Statements

1. **Significance Accounting Policies**

1.1 Basis of Accounting

These Consolidated Financial Statements of **ABREPOSE FINANCIAL AND TECHNICAL SERVICES LIMITED** ("hereinafter referred to as the Holding Company"), and **ABREPOSE SERVICES LIMITED** ("hereinafter referred to as the Subsidiary Company") are prepared and presented in accordance with Indian Generally Accepted Principles (GAAP) under the historical cost convention on the accrual basis except for certain financial instruments which are measured at fair values. GAAP comprises mandatory accounting standards as prescribed under section 133 of the companies Act, 2013 ("Act") read with Rule 7 of the companies (Accounts) Rules, 2014.

Accounting policies are consistently applied except where a newly issued accounting standard is initially adopted or revising to an existing accounting standard require a change in accounting policy in necessitated due to changed circumstances, detailed disclosures to that effect along with the impact of such change is duly disclosed in the financial statements.

Further, the Holding Company follows prudential norms for Income Recognition, assets classification and provisioning for Non-performing assets as well as contingency provision for Standard assets as prescribed The Reserve Bank of India (RBI) for Non-Banking Financial Companies.

1.2 Use of Estimates

The preparation of consolidated financial statement in conformity with GAAP requires management to make estimates and assumptions that affects the reported amounts of assets and liabilities, disclosure of contingent liabilities at the date of consolidated financial statement and the reported amounts of revenue and expenses during the reporting period. Examples of such Estimates include useful life of fixed assets etc. Actual results could differ from estimates. Any revision to accounting estimates is recognized prospectively in future periods.

1.3 Taxes on Incomes

Tax expense for year comprises of current tax and deferred tax. Current taxes are measured at the amounts expected to be paid using the applicable tax rates and tax laws. Deferred tax assets and liabilities are measured using tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date, the effect on deferred tax assets and liabilities of a change in the tax rates is recognized in the profit and loss account in the year of change deferred tax assets and deferred tax liabilities are recognized for the future tax consequences attributed to differences between the financial statement carrying amounts existing assets and liabilities and their respective tax bases and operating laws carry forwards.

1.4 Revenue Recognition:

1.4.1 General:

The Holding Company and its subsidiary company follows the accrual method of accounting for recognition of income except for delayed payment charges, fee based income and interest on trade advances, which on account of uncertainty of ultimate collection are accounted on receipt basis. Further, in accordance with the guidelines issued by the Reserve Bank of India for Non-Banking Financial Companies, Income on business assets of Holding company classified as Non-Performing Assets, is recognized on receipt basis. Unrealized interest recognized as income in the previous period is reversed in the month in which the loan is classified as Non-performing.

Interest income from loan transactions is accounted for by applying the interest rate implicit in such contracts.

Service charges, documentation charges and other fees on loan transactions are recognized at the commencement of the contract.

1.4.2 Income from Investments:

a. Dividend from investments is accounted for as income when the right to receive dividend is established.
b. Interest income is accounted on accrual basis.

1.5 Fixed assets, depreciation and amortization

a. Tangible Assets: Tangible assets are stated at cost of acquisition (including incidental expenses), less accumulated depreciation.
b. Assets held for sale or disposals if any are stated at the lower of their net book value and net realizable value.
c. Depreciation on tangible assets is charged on Written Down Value Method (WDV) in accordance with the useful lives specified in Schedule II to the Companies Act, 2013 on a pro-rata basis except for following assets in respect of which useful life is taken as estimated by the management based on the actual usage pattern of the assets.

1.6 Investments:

Investment in Mutual Funds being Non-current Investments recorded at Purchase/Cost Price.

1.7 Employee Benefits:

a) Contribution to provident fund

Holding Company and its subsidiary company's contribution paid/payable during the year to provident fund is recognized in the Statement of Profit and Loss.

b) Gratuity

The Holding Company and its Subsidiary Company provides for gratuity, a defined benefit retirement plan covering all employees. The plan provides for lump sum payments to employees upon death while in employment or on separation from employment after serving for the stipulated period mentioned under **The Payment of Gratuity Act, 1972.** Actuarial gains/losses are immediately taken to the Statement of Profit and Loss and are not deferred.

We confirm that the Holding Company and its subsidiary company has remitted the contributions to provident fund, E.S.I. and other Staff welfare amounts to the concerned authorities well before due dates. GST recovered is also remitted as per due dates stipulated/schedule of due dates and there are no arrears of PF, ESI etc. and GST payable by the Group Company, to the best of our knowledge and information.

1.8 Provisions and Contingent liabilities:

Provisions are recognized when there is a present obligation as a result of a past event, and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and there is a reliable estimate of the amount of the obligation.

Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company or a present obligation that arises from past events where it is either not probable that an outflow of

resources will be required to settle the obligation or a reliable estimate of the amount cannot be made.

As per the resolution passed by the approval of Board of Directors of Holding Company in the meeting held on 27-Jan-2021, 14 NPA Accounts with a Real Account Balance of Rs. 4,51,734.00 and Shadow Account Balance of Rs. 6,33,220.00 as on 31-Dec-2020 is being written off and a separate register for such written-off accounts is being maintained.

Accordingly provisions made previously for such accounts are being reversed in the current year and the accounts written-off are transferred as Bad-debts to statement of profit and loss for the period ended 31-Mar-2021.

1.9 Earnings Per Share:

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. Earnings considered in ascertaining the Company's earnings per share are the net profit for the period after attributable tax thereto for the period. The weighted average number of equity shares outstanding during the period and for all periods presented is adjusted for events, such as bonus shares, sub-division of shares etc. that have changed the number of equity shares outstanding, without a corresponding change in resources. For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period is adjusted for the effects of all dilutive potential equity shares.

2 Related Party transactions

2.1 Key Management Personnel

2.1.1 SOMANADHAM MADDURI - DIRECTOR
2.1.2 KANCHINADHAM SATYA PRASAD - DIRECTOR

2.2 Remuneration and Sitting Fee paid to Directors:
2.3

A. Holding Company:

Name of the Director	Remuneration Paid	Sitting Fee Paid
Somanadham Madduri	164,742	5,500
Kanchinadham Satya Prasad	192,484	7,000

B. Subsidiary Company:

Name of the Director	Remuneration Paid	Sitting Fee Paid
Somanadham Madduri	24,355	4,000
Kanchinadham Satya Prasad	35,645	3,000

As per our report of even date

For S. Siva Parvathi & Associates
Chartered Accountants
FRN: 020872S

S. Siva Parvathi
Membership No. 226087
Place: Hyderabad
Date: 12-July-2021
UDIN: 21226087AAAAHB7858

For and on behalf of Board of Directors
Abrepose Services Limited

Narayana Murthy Kalpa
Director
DIN:02368919

Kanchinadham Satya Prasad
Managing Director
DIN:08812651

ABEPOSE FINANCIAL AND TECHNICAL SERVICES LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

		(In Rupees)	
RESERVES & SURPLUS	**Note**	**31st March, 2021**	**31st March, 2020**
A. Statutory Reserves	2		
1. Balance as of the beginning of the Period		52,68,014	49,61,650
Add: Transfers from surplus in the Profit & Loss		75,675	3,06,364
TOTAL		53,43,689	52,68,014
Less: Deductions during the period		0	0
Balance as at the end of the period		**53,43,689**	**52,68,014**
B. General Reserves			
1. Balance as of the beginning of the Period		32,02,162	30,48,970
Add: Transfers from surplus in the Profit & Loss		37,838	1,53,192
TOTAL		32,40,000	32,02,162
Less: Deductions during the period		0	0
Balance as at the end of the period		**32,40,000**	**32,02,162**
C. Capital Reserves		**4,47,096**	**4,47,096**
D. Surplus in Profit & Loss Account		0	0
1. Balance as of the beginning of the Period		10,37,845	2,84,390
Add: Transfers from surplus in the Profit & Loss		12,76,618	18,58,426
TOTAL		23,14,463	25,65,316
Less: Appropriations		0	0
a. Transferred to Statutory Reserves (@20%)		75,675	3,06,364
b. Transferred to General Reserves (@10%)		37,838	1,53,192
c. Equity Dividend		0	9,30,180
d. Corporate dividend Tax		0	1,37,715
Balance as at the end of the period		**22,00,951**	**10,37,845**
Total Reserve & Surplus (A+B+C+D)		**1,12,31,735**	**99,55,117**

Particulars		In Rupees	
	Note	**31st March, 2021**	**31st March, 2020**
LONG TERM PROVISIONS	3		
1. Provisions for Employees' Benefits-Gratuity		3,18,266	3,54,527
2. Others - Provision on Standard Assets		27,78,865	28,19,586
Total		**30,97,131**	**31,74,113**

Particulars		In Rupees	
	Note	**31st March, 2021**	**31st March, 2020**
OTHER CURRENT LIABILITIES	4		
1. Unclaimed Dividends		1,55,350	1,29,705
2. Employees Security Deposits*		25,22,620	25,82,620
3. Wages Payable		3,82,260	5,10,811
4. Provision for expenses		17,800	26,450
Total		**30,78,030**	**32,49,586**

Particulars		In Rupees	
	Note	**31st March, 2021**	**31st March, 2020**
SHORT-TERM PROVISIONS	5		
1. EPF		7,83,765	4,42,634
2. Audit Fee Payable		40,000	40,000
3. Expenses payable		10,600	900
4. ESI		1,25,814	90,499
5. Provision for Taxation		4,52,073	6,65,600
6. GST Payable		7,12,200	4,98,926
7. Provision for Mutual Fund		-	1,75,000
8. Proposed Dividend		-	25,30,180
9. Dividend distribution Tax		-	4,66,675
Total		**21,24,452**	**49,30,414**

Particulars		In Rupees	
	Note	**31st March, 2021**	**31st March, 2020**
NON-CURRENT INVESTMENTS	7		
1. Investment in Mutual Funds		89,23,834	89,23,834
Total		**89,23,834**	**89,23,834**

Particulars		In Rupees	
	Note	**31st March, 2021**	**31st March, 2020**
LONG TERM LOANS & ADVANCES	8		
1. Secured Loans		1,30,64,172	1,31,29,517
2. Un-Secured Loans		16,79,053	51,04,216
Total		**1,47,43,225**	**1,82,33,733**

Particulars		In Rupees	
	Note	**31st March, 2021**	**31st March, 2020**
TRADE RECEIVABLES	9		
1. TDS Refundable		3,09,315	3,68,315
2. Sundry Debtors		4,97,905	2,45,198
3. Others-Exgratia		4,925	600
Total		**8,12,145**	**6,14,113**

Particulars		In Rupees	
	Note	**31st March, 2021**	**31st March, 2020**
CASH AND CASH EQUIVALENTS	10		
1. Bank Balances in Current Accounts		21,36,742	12,91,553
2. Un-claimed Dividends		1,55,350	1,29,705
3. Term Deposits with banks maturing within 12 months		38,17,408	0
Total		**61,09,500**	**14,21,258**

Particulars		In Rupees	
	Note	**31st March, 2021**	**31st March, 2020**
OTHER CURRENT ASSETS	11		
1. Advance Tax and TDS Receivable		3,99,911	29,87,343
2. TDS on GST		1,05,399	6,72,821
Total		**5,05,310**	**36,60,164**

Particulars		In Rupees	
	Note	**31st March, 2021**	**31st March, 2020**
REVENUE FROM OPERATIONS	12		
1. Income from Temple Services		2,47,85,442	3,63,10,561
2. Interest on Loans & Advances		15,17,054	12,81,575
Total		**2,63,02,496**	**3,75,92,136**

Particulars		In Rupees	
	Note	**31st March, 2021**	**31st March, 2020**
OTHER INCOME	13		
1. Interest on Fixed Deposits		31,437	1,63,088
2. Dividend on Mutual Funds		6,70,543	8,55,617
3. Provision on Mutual Fund w/off		1,75,000	-
4. Provision on NPA Advances w/off		4,51,734	
5. Other Income		12,960	19,250
6. Dividend from Subsidiary		-	15,99,712
Total		**13,41,674**	**26,37,667**

Particulars	Note	In Rupees 31st March, 2021	31st March, 2020
EMPLOYEE BENEFIT EXPENSES	14		
Wages		1,93,89,920	2,81,41,177
Salaries		8,19,324	10,49,501
Remuneration to Directors		3,66,581	4,10,658
EPF expenses		25,34,500	32,40,521
ESI Expenses		6,28,766	11,99,197
Gratuity expenses		39,129	57,540
HRA expenses		39,990	45,347
Sitting fees to Directors		1,14,000	61,500
Staff Conveyance Expenses		1,54,000	1,73,300
Total		**2,40,86,218**	**3,43,98,741**

Particulars	Note	In Rupees 31st March, 2021	31st March, 2020
OTHER EXPENSES	15		
Provision on Bad and doubtful debts		4,11,013	4,28,936
Bank Charges		5,258	4,235
Electricity charges		15,087	23,796
Licence and fees		1,07,300	75,694
Conveyance		77,345	1,07,800
Miscellaneous expenses		1,25,981	1,34,560
Bad debts written off		83,325	
Postage and Courier		22,772	16,388
Printing and Stationery		47,786	57,506
Rent - Premises		1,53,600	1,53,600
Telephone expenses		59,448	46,255
Secretarial fee		72,550	29,100
Income tax		1,39,769	1,36,713
Audit Fee		55,000	55,000
Professional Tax		2,500	15,000
NPA Loans written off as bad debt		4,51,734	-
TA & DA		-	63,889
Loss on Mutual Funds		-	4,470
Other expenses		-	8,000
Provision on Mutual Funds		-	7,905
Total		**18,30,468**	**13,71,847**

For S.Siva Parvathi & Associates

CHARTERED ACCOUNTANTS
FRN : 020872S

S. Siva Parvathi
Proprietor
M.No: 226087

PLACE: Hyderabad
DATE: 12-July-2021
UDIN: 21226087AAAAHB7888

For and on behalf of Board of Directors
Abrepose Financial and Technical Services Limited

Narayana Murthy Kaipa
Director
DIN:02368919

Kanchinadham Satya Prasad
Managing Director
DIN: 08512651

ABREPOSE FINANCIAL AND TECHNICAL SERVICES LIMITED

PLOT No. 4, 1st FLOOR, ANDHRA BANK COLONY, MALAKPET, HYDERABAD – 500036

DATE OF 29th AGM: 18.08.2021

e-Voting Opens on 15.08.2021 at 9.00 a.m.

e-Voting ends on 17.08.2021 at 5.00 p.m.

LOGON TO WEBSITE: www.evoting.com

Please follow the following steps:

1. Click on "Shareholders"
2. User ID – Enter folio number with 6 digits.

   (In case it is less than 6 digits, prefix ZEROs in the beginning of folio number and ensure 6 digits are entered)
3. Image verification – enter image verification in the field and then submit
4. Next screen appears with auto display of user ID
5. Below user ID field for entering PAN will appear.

   Enter your 10 digit alpha-numeric PAN issued by Income Tax Department

   (Applicable for both demat shareholders as well as physical shareholders)

   Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number in the PAN Field.

   In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Ex. If your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN Field.
6. Next two fields appear as – Bank Account – Date of Birth – any one of the field is to be entered. In the field Bank Account – enter the Bank Account Number which is registered with the Company to which dividend is being credited – Then Submit.
7. System goes to Next Screen with EVSN Number and Company name.
8. Click on EVSN Number
9. Next screen with the particulars of company followed by resolutions to which vote is to be casted will appear.
10. Select your choice and then submit
11. System prompts – are you sure and if satisfied with filing particulars click on OK and submit.

ABREPOSE FINANCIAL AND TECHNICAL SERVICES LIMITED
Regd. & Admn. Office: Plot No.4, 1st Floor, Andhra Bank Colony, Malakpet P.O.,
Hyderabad – 500036. Telephone: 24069318, E-mail: abreposefservices@gmail.com

PROCEDURE FOR DEMAT OF SHARES

OUR COMPANY IS HOLDING SHARES IN DEMAT FORM. AS PER THE COMPANIES (AMENDMENT) ACT, 2019 UNDER SECTION 29 (1A), ALL UN-LISTED COMPANIES SHALL BE REQUIRED TO TRANSFER AND HOLD SECURITIES IN DEMAT FORM.

For getting the Shares Demat, as a first step, the Share-holder should open a **DEMAT ACCOUNT.**

HOW TO OPEN A DEMAT ACCOUNT

A Step-by-Step Guide on How to Open a Demat Account:

1. Step 1: Choose Depository Participant (DP) ...
2. Step 2: Submit Demat Account Opening Form. ...
3. Step 3: Fulfil KYC (Know Your Customer) Norms. ...
4. Step 4: Go through the Verification Process. ...
5. Step 5: Sign the Agreement Copies. ...
6. Step 6: Get Your BO ID Number.

DEMATERIALIZATION OF SHARES

WHAT IS DEMATERIALIZATION OF SECURITIES?

Dematerialization is a process through which physical securities such as share certificates and other documents are converted into electronic format and held in a Demat Account.

A depository is responsible for holding the securities of a shareholder in electronic form. These securities could be in the form of bonds, government securities, and mutual fund units, which are held by a registered Depository Participant (DP). A DP is an agent of the depository providing depository services to traders and investors.

Currently, there are two depositories registered with SEBI and are licensed to operate in India:

NSDL: National Securities Depository Limited
CDSL: Central Depository Services (India) Limited.

ABREPOSE has appointed "M/s VENTURE CAPITAL AND CORPORATE INVESTMENTS PVT. LTD.," as DEMAT REGISTRAR and "M/s NATIONAL SECURITIES DEPOSITORY LIMITED (NSDL) as DEPOSITORY. Our Company is holding shares in Demat form.

PROCESS OF DEMATERIALIZATION

1. Dematerialization starts with opening a Demat Account. For opening a Demat account, you need to shortlist a Depository Participant (DP) that offers Demat Services.
2. To covert the physical shares into electronic/Demat form, a Dematerialization request from (DRF), which is available with the Depository Participant (DP), has to be filled in and deposited along with the share certificates. On each share certificate surrendered for Dematerialization needs to be mentioned.
3. The DP needs to process this request along with the share certificates to the company and simultaneously to registrars and transfer agents through the depository
4. Once the request is approved, the share certificates in the physical form will be destroyed and a confirmation of dematerialization will be sent to the depository
5. The depository will then confirm the dematerialization of shares to the DP. Once this is done, a credit in the holding of shares will reflect in the investor's account electronically.
6. This cycle takes about 15 to 30 days from the submission of dematerialization request
7. Dematerialization is possible only with a Demat account, therefore it is essential to learn how to open a Demat account to understand dematerialization

PURCHASING DEMATERIALIZED SECURITIES:

Step 1: Choose a broker who can facilitate the purchase of the securities
Step 2: Make a payment to the broker who will then arrange for the payment to the clearing corporation on the pay-in day
Step 3: The securities are credited to the broker's clearing account on the pay-out day
Step 4: The broker will give instructions to its Depository Participant (DP) to debit the clearing account and credit the same to your account
Step 5: The depository will then confirm the dematerialization of shares to the DP. Once this is done, a credit in the holding of shares will reflect in the investor's account electronically.
Step 6: You will receive shares into your account. In order to receive the credit, you will need to give 'Receipt instructions 'to the DP if you did not give standing instructions during the opening of your account.

SELLING DEMATERIALIZED SECURITIES:

Step 1: Choose a broker and sell the securities in a stock exchange linked to the NSDL (National Securities Depository Limited)
Step 2: The Depository Participant (DP) needs to be instructed to debit your account with the number of securities sold and credit the broker's clearing account
Step 3: You need to send the delivery instruction to your Depository Participant (DP) using the delivery instruction slips
Step 4: Once the request is approved, the share certificates in the physical form will be destroyed and a confirmation of dematerialization will be sent to the depository
Step 5: The broker will give instructions to its DP for delivery to the clearing corporation before the pay-in day.
Step 6: You will receive the payment from the broker for the sale of your securities.

WHY WAS DEMATERIALIZATION NEEDED?

1. Handling of paperwork related to shares in the physical format often led to errors and unforeseen mishaps in the past.
2. Tracking records and share documents with respect to transfer and upkeep transactions was difficult
3. The authorities in charge of updating these documents could not keep up with the increasing volume of share papers, which, if left unchecked, could cripple the financial base of the Indian share market and associated businesses.

BENEFITS OF DEMATERIALIZATION:

There is a wide range of benefits of dematerialisation of securities. Some of them are as follows:

1. You can conveniently manage your shares and transactions from anywhere
2. Stamp duty is not levied on your electronic securities
3. Holding charges levied are nominal
4. Risks involved with physical securities such as theft, loss, forgery or damage are eliminated
5. You can buy securities in odd lots and buy a single security
6. Due to the elimination of paperwork, the time required for completing a transaction gets reduced

-oo0oo-

PROCEDURE FOR GETTING BACK DIVIDEND FROM IEPF

As per Companies Act, 2013, Section 124 (6), All shares in respect of which dividend has not been paid or claimed for seven consecutive years or more shall be transferred by the company in the name of Investor Education and protection Fund along with a statement containing such details as may be prescribed.

PROCESS OF GETTING REFUND FROM IEPF:

1. Go to **IEPF Website** and fill in **IEPF Form – 5** and use the option form upload. You will be redirected o Ministry of Corporate Affairs (MCA) for form upload.
2. Login using your ID and Password (if existing or else register yourself **by clicking on register** and entering the required details.
3. After login, **click on normal up-load**
4. Click on Browse and attach the form. **Click on Submit.**
5. **SRN** will be generated and you will ask for a payment option (pay now or pay latter)
6. Though Fee will be zero but **click on Pay now option only to generate the acknowledgement**
7. After clicking on Pay Now, you have to **click on Finish** when the zero-fee page will be shown. The acknowledgment will be generated.

WHAT IS THE PROCEDURE AFTER APPLYING FOR REFUND?

The investor has to send the attachments prescribed below to Nodal Officer (IEPF) of the Company at its Registered Office in an envelope marked "CLAIM FOR A REFUND FROM IEPF AUTHORITY."

The investor has to send the attachments prescribed below to Nodal Officer (IEPF) of the Company at its registered office in an envelope marked "Claimed for a refund from IEPF Authority" for initiating the verification for a claim.

a) Print out of duly filled and uploaded claim form IEPF-5; with claimant signature and if Joint Holders are involved then the form should be signed by all the Joint Holders.
b) Copy of Acknowledgement generated after uploading the claim Form IEPF-5
c) Indemnity Bond (original) with claimant signature (as per format given in Annexure-II to be executed)
   - On a non-judicial Stamp Paper of the value as prescribed under the Stamp Act (According to the state) if the amount of the claim is Rs. 10,000 or more. Please ensure to enter date, place and signature of claimant and witness.
   - On a plain paper if the amount claimed does not exceed Rs. 10,000/=
   - In case of a refund of shares, on a non-judicial Stamp Paper of the value as prescribed under the Stamp Act.
d) Advance Stamped Receipt (original) with the signature of the claimant and two witnesses (Format is given at Annexure – I
e) In case of a refund of matured deposit or debenture, or bonds, or where shares (in physical form) are claimed original certificate thereto
f) Copy of AADHAAR Card of the Claimant and if joint holders are there, copy of Aadhaar Cards of all the Joint Holders.
g) Proof of entitlement (certificate of share/interest warrant/dividend warrant, Application Number etc.,)
h) Original Cancelled Cheque leaf (it must bear the name of the claimant and the cheque leaf must be of the same account of which details are given in the Form IEPF-5).
i) Self-attested copy of Passport, OCI and PIO card in case of foreigners and NRI.
j) Self-attested copy of PAN Card (mandatory in case of a claim for shares)
k) Self-attested client Master List of De-mat Account of the Claimant.
l) In case any Joint Holder is deceased, copy of Death Certificate to be attached.
m) Other optional documents (if any)

The Company shall, within fifteen days from the date of receipt of the claim, send a verification report to the Authority in the format specified by the Authority along with all the documents submitted by the claimant. The Nodal Officer may approve or reject the Form and enclosures submitted, subject to verification.

HOW WILL I GET MY MONEY OR SHARES FROM THE IEPF AUTHRITY?

For a monetary refund, IEPF initiates e-payment as per the rules. If shares are reclaimed, the shares will be credited to the claimants Demant account by the INVESTOR EDUCATION AND PROTECTION FUND.

-oo0oo-

2020-2021

ABREPOSE SERVICES LIMITED

(A subsidiary of ABREPOSE Financial and Technical Services Limited)

Plot No.4, 1st Floor, Andhra Bank Colony, Malakpet
Hyderabad, Telangana-500036

BOARD OF DIRECTORS

Mr. Kanchinadham Satya Prasad	- Managing Director
Mr. Somanadham Madduri	- Director
Mr. Rajendra Prasad Attili	- Director
Mr. Narayana Murthy Kalpa	- Director
Mr. Venkata Ratnam Veeraparaneni	- Director
Mr. Nageswara Rao Bagath	- Director
Mr. Srinivasa Rao Kshirasagara	- Director
Mr. R.V.S. Narasimha Rao	- Whole time Director
Mr. Seshagiri Rao Hejeebu	- Director
Mr. Seshu Mohan Panyala	- Director
Mr. Sala Rama Mohana Rao	- Director

REGISTERED OFFICE

Plot No. 4, 1st Floor, Andhra Bank Colony, Malakpet,
Hyderabad - 500 036, Telangana State, India
Tel: 040-24069316, Mobile: 94412 29316
Email: abreposeservices@gmail.com
CIN: U93090TG2016PLC123342

STATUTORY AUDITORS

M/s. S. Siva Parvathi & Associates,
Chartered Accountants,
202, Pavani Annexe, Road No.2,
Banjara Hills, Hyderabad - 500 034,
Telangana State.

COMPANY SECRETARY

M/s. AGR Corporate Consultants LLP
Company Secretaries & Management
Consultants, #202, Pavani Annexe,
Road No: 2, Banjara Hills,
Hyderabad - 500 034, Telangana State.

BANKERS

यूनियन बैंक Union Bank of India

Regd. & Admin. Office :
Plot No. 4, 1st Floor, Andhra Bank Colony,
Malakpet, HYDERABAD - 500 036, Telangana State.

CIN: U65993TG1991PLC013572
Tel: 040-24069318 | Mobile : 94412 29318
E-mail : abreposeftservices@gmail.com