ABREPOSE

FINANCIAL AND TECHNICAL SERVICES LIMITED

ANDHRA BANK RETIRED EMPLOYEES' PROJECTS OF SELF ENGAGEMENT

TWENTY FOURTH ANNUAL REPORT
2015-2016

24th ANNUAL REPORT
2015-2016

ABREPOSE FINANCIAL AND TECHNICAL SERVICES LIMITED

Plot No. 4, 1st Floor, Andhra Bank Colony, Malakpet,
Hyderabad, Telangana - 500036

BOARD OF DIRECTORS

Mr. Somanadham Madduri	–	Chairman & Managing Director
Mr. Attili Rajendra Prasad	–	Director
Mr. Gullapalli Somasundaram	–	Working Director
Mr. Kaipa Narayana Murthy	–	Director
Mr. Venkatarathnam Veerapaneni	–	Director
Mr. Bagath Nageshwar Rao	–	Director

REGISTERED OFFICE

Plot No.4, 1st Floor
Andhra Bank Colony, Malakpet
Hyderabad-500036, Telangana state, India
Tel : 040-24069318
Email : abrepose@yahoo.co.in
CIN : U65993AP1991PLC013572

STATUTORY AUDITORS

M/s. BABU & RAO,
Chartered Accountants,
Flat No. 103, Devaki Nilayam
Balaji Temple Kaman Lane
Chikkadpally, Hyderabad - 500 020

COMPANY SECRETARY

M/s. AGR Reddy & Co.
Company Secretaries
202, Pavani Annexe
Road No. 2, Banjara Hills
Hyderabad - 500 034

BANKERS

Andhra Bank
State Bank of India
State Bank of Hyderabad

NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that the 24th Annual General Meeting of the Members of M/s Abrepose Financial And Technical Services Limited will be held on **Monday, 11th July, 2016** at 10:00 A.M. at **Hotel Brundavan, #4-111, Main Road, Dilsukhnagar,** Hyderabad, Telangana-500036 to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Balance Sheet as on 31st March, 2016, Profit and Loss Account for the period ended on 31st March, 2016 and the cash flow statements for the year ended March 31, 2016 together with the reports of Directors and Auditors thereon.
2. To declare a dividend @ 10% for the financial year ended 31st March 2016.
3. To appoint a Director in place of Mr. Kaipa Narayana Murthy (02368919), who retires by rotation at this Annual General Meeting, and being eligible, offers himself for re-appointment.
4. To appoint a Director in place of Mr. Venkatrathnam Veerapaneni (02735529), who retires by rotation at this Annual General Meeting, and being eligible, offers himself for re-appointment.
5. To ratify the Re-appointment of M/s Babu & Rao, Chartered Accountant, 'Statutory Auditors' for Financial Year 2016-2017.

   To Consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

   "RESOLVED THAT pursuant to the provisions of Section 139, 142 and all other applicable provisions of the Companies Act, 2013 (the 'Act'), if any, (including any statutory modification(s) or re-enactment thereof for the time being in force) the Company hereby ratifies the appointment of M/s Babu & Rao, Chartered Accountant, Hyderabad (Firm Registration No. 009488S), for financial year 2016-2017 at such remuneration as may be determined by the Board of Directors."

For and on behalf of the Board
For Abrepose Financial and Technical Services Limited

Somanadham Madduri
Chairman & Managing Director
DIN No : 06881126

Date : 06.06.2016
Place : Hyderabad

REGISTERED OFFICE
Plot No. 4, 1st Floor, Andhra Bank Colony,
Malakpet, Hyderabad-500036, Telangana State, India
Tel. 040-24069318, Mobile: 9441229318
Email: abrepose@yahoo.co.in
CIN: U65993AP1991PLC013572

NOTES

1. A MEMBER ENTITLED TO ATTEND AND VOTE, IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND SUCH PROXY NEED NOT BE A MEMBER OF THE COMPANY. PROXIES IN ORDER TO BE EFFECTIVE SHOULD BE RECEIVED BY THE COMPANY AT ITS REGISTERED OFFICE NOT LESS THAN 48 HOURS BEFORE THE MEETING.
2. A member entitled to attend and vote at the Annual General Meeting is entitled to appoint a proxy to attend and vote on a poll instead of himself and the proxy need not be a member of the Company.
3. The instrument appointing the Proxy, in order to be effective, should be deposited, duly complete and signed, at the Registered Office of the Company not less than (48) Forty-Eight hours before the scheduled start of the meeting.
4. Pursuant to the provisions of Section 105 of the Companies Act, 2013, a person can act as a proxy on behalf of not more than fifty (50) members and holding in aggregate not more than 10% of the total share capital of the Company carrying voting rights. A member holding more than 10% of the total share capital of the Company carrying voting rights may appoint a single person as proxy, who shall not act as a proxy for any other person or shareholder. The appointment of proxy shall be in the Form No. MGT.11 annexed herewith.
5. Members/Proxies are requested to bring their duly filled Attendance Slip along with the copy of the Annual Report to the Meeting.
6. Member(s) are requested to notify immediately any change in their address to the Company at the Registered Office.
7. Pursuant to Section 72(1) of the Companies Act, 2013, read with Rule 19(1) of Companies (Share Capital and Debentures) Rules, 2014, facility for making nominations is now available to INDIVIDUALS holding shares in the Company.
8. In case of joint holders attending the Meeting, only such joint holder who is higher in the order of names will be entitled to vote.
9. The dividend as recommended by the Board of Directors, if declared at the Annual General Meeting will be paid within a period of 30 days to those members whose name appear as:

   The dividend on Equity Shares, if declared at the Annual General Meeting, shall be paid on or after 11th July, 2016 i.e. date 24th Annual General Meeting of the Company.
10. Brief resume of the Directors including those proposed to be appointed/re-appointed, nature of their expertise in specific functional areas, names of companies in which they hold Directorships and Memberships / Chairmanships of the Board Committees, shareholding and relationships between Directors inter-se, is annexed hereto and forms part of this Notice.
11. Members holding shares in multiple folios in identical names or joint accounts in the same order of names are requested to consolidate their shareholdings into one folio.
12. Members are requested to send their queries at least 10 days before the date of meeting so that information can be made available at the meeting.
13. Voting by electronic means :

In compliance with provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, the Company is pleased to provide facility to the members to exercise their right to vote at the 24th Annual General Meeting (AGM) by electronic means and the business may be transacted through Remote E-Voting platform provided by CDSL.

The instructions for Remote E-Voting are as under :

i. he voting period begins at 9 A.M. on 08/07/2016 and ends on 10/07/2016 at 5 PM.

   During this period shareholders of the Company holding shares either in physical form or in dematerialized form, as on the cut-off date, i.e. 4th July, 2016 (End of Day) may cast their vote electronically. The Remote E-Voting module shall be disabled by CDSL for voting thereafter.

ii. The shareholders should log on to the Remote E-Voting website www.evotingindia.com during the voting period.

iii. Click on the "Shareholders" tab.

iv. Now select the "Abrepose Financial And Technical Services Limited" from the drop down menu and click on "SUBMIT".

v. Now enter your User ID

   a. For CDSL: 16 digits beneficiary ID,

   b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,

   c. Members holding shares in Physical Form **should enter Folio Number** registered with the Company.

vi. Next enter the Image Verification as displayed and Click on Login.

vii. If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.

viii. If you are a first time user follow the steps given below:

	For Members holding **shares in Demat Form and Physical Form**
PAN	• Enter your 10 digit alpha-numeric PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) • Members who have not updated their PAN with the Company / Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number in the PAN field. • In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Eg: If your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN field. • The respective sequence number will be printed on the address sticker of the annual report cover sent to the shareholders.
DOB	Enter the Date of Birth as recorded in your demat account or in the company records for the said demat account or folio in dd/mm/yyyy format.
Dividend Bank Details	• Enter the Dividend Bank Details as recorded in your demat account or in the company records for the said demat account or folio. • Please enter the DOB or Dividend Bank Details in order to login. If the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank Details field as mentioned in instruction (v).

ix. After entering these details appropriately, click on "SUBMIT" tab.

x. **Members holding shares in physical form will then directly reach the Company selection screen.** However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for Remote E-Voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

xi. For Members holding shares in physical form, the details can be used only for Remote E-Voting on the resolutions contained in this notice.

xii. Click on EVSN of Abrepose Financial and Technical Services Limited.

xiii. On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the resolution and option NO implies that you dissent to the resolution.

xiv. Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.

xv. After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.

xvi. Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.

xvii. You can also take out print of the voting done by you by clicking on "Click here to print" option on the Voting page.

xviii. If Demat account holder has forgotten the same password then enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.

xix. Note for Institutional Shareholders

a. Institutional shareholders (i.e. other than Individuals, HUF, NRI, etc.) are required to log on to https://www.evoting.co.in and register themselves as Corporates.

b. A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.

c. After receiving the login details they have to create a compliance user should be created using the admin login and password. The Compliance user would be able to link the account(s) for which they wish to vote on.

d. The list of accounts should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.

e. A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.

xx. In case you have any queries or issues regarding, you may refer the Frequently Asked Questions ("FAQ's") and Remote E-Voting manual available at www.evotingindia.co.in under help section or write an email to helpdesk.evoting@cdslindia.com.

II. The Scrutinizers shall, immediately after conclusion of voting at the general meeting, first count votes cast at the meeting, thereafter unblock the votes cast through remote e-voting in presence of at least two witnesses not in the employment of the Company and make, not later than 3 days of conclusion of the meeting, a Consolidated Scrutinizer's Report of total votes cast in favour or against, if any, to the chairman or a person authorised by him in writing who should counter sign the same.

III. The Results shall be declared either by the Chairman or by an authorized person of the Chairman and the resolution will be deemed to have been passed on the AGM date subject to receipt of the requisite number of votes in favour of the Resolutions).

IV. Immediately after declaration of results, the same shall be placed along with the Scrutinizer's Report on the Company's website and communicated to BSE Limited where the shares of the Company are listed for placing the same on their website.

We are giving E-voting reference number along with annual report being sent on e-mail/by post.

For and on behalf of the Board
For Abrepose Financial and Technical Services Limited

Date : 06.06.2016
Place : Hyderabad

Somanadham Madduri
Chairman & Managing Director
DIN No : 06881126

REGISTERED OFFICE
Plot No. 4, 1st Floor, Andhra Bank Colony,
Malakpet, Hyderabad-500036, Telangana State, India
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CIN: U65993AP1991PLC013572

ANNEXURE-A

Profile of Directors seeking Appointment / Re-appointment at the forth coming Annual General Meeting:

Name of the Director	Mr. Narayana Murthy Kaipa	Mr. Venkatrathnam Veerapaneni
Date of Birth	25.12.1936	05.02.1936
Date of appointment	22.09.2005	16.12.2001
Expertise in specific Functional areas	Retired as Deputy General Manager in Andhra Bank and well versed with Banking procedures.	Retired as Senior Manager in in Andhra Bank and well versed with Banking procedures.

For and on behalf of the Board

For Abrepose Financial and Technical Services Limited

Somanadham Madduri
Chairman & Managing Director
DIN No : 06881126

Date : 06.06.2016
Place : Hyderabad

REGISTERED OFFICE
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BOARD'S REPORT

To
The members of
Abrepose Financial and Technical Services Limited

Your Directors have pleasure in presenting the 24th Annual Report together with Audited accounts for the year ended 31st March 2016.

Financial results

The Financial results of the Company for the period under review are as follows:

(Amount Rs. in 'Thousands)

Particulars	Current Year 31-03-2016	Previous Year 31-03-2015
Revenue from Operations	2225	2491
Other Income	3353	3165
Total Income	5578	5656
Total Expenditure	2733	2583
Profit / (loss) Before exceptional and extraordinary items and Tax	2845	3073
Less: exceptional and extraordinary items	Nil	Nil
Profit/ (loss) Before Taxation	2845	3073
Less: - Provision for Taxation-Deferred Tax	879	950
Profit / (loss) After Tax	1966	2123

During the financial year 2015-16, the company has earned Fund-based income of Rs. 28.37 lakhs of which Rs.22.25 lakhs is "interest income "and Rs.6.12 lakhs is "investment income" as against total fund-based income of Rs. 28.98 lakhs during the previous year 2014-15.

% of Financial Assets to Total Assets	:	63.13
% of Financial Income to Total Income	:	50.86
Leverage ratio	:	0.28

Thus the Company has fulfilled the norms of Reserve Bank of India.

Future out look

The Company continues to assist Andhra Bank, State Bank of India, Indian Bank and Bank of India manning of counters for sale of Darshan and Arjitha Seva tickets, Prasadam tickets, and other counters at Tirumala, Tirupati, Kanipakam, Srikalahasthi, Srisailam, Dwarakatirumala, Annavaram, Simhachalam and Yadadri Temples in the States of Andhra Pradesh and Telangana.

The Company has increased funds deployment in credit during the year 2015-16 and further increase is projected in lending during the current financial year to maximize returns from revenue operations.

The state of the company affairs

The paid up Capital of the Company stood at Rs.116.27 lakhs. The Net owned funds (NOF) of the company increased to Rs.199.82 lakhs, as against Rs.200 lakhs stipulated by RBI as at the end of March2017. Our Board of Directors was of the opinion to increase capital further as per directives of Reserve Bank of India.

There are no Material changes and commitments affecting the Financial position of the Company.

Appropriations

Transfer to reserves

An amount of Rs 5.90 lakhs has been transferred to the Statutory and General Reserves being the profit earned during the financial year 2015-16, apart from Rs.5.07 lakhs made as additional provision for Bad & Doubtful advances.

During the year 2015-2016 provision of 0.40% has been made on standard assets, as per RBI guidelines.

Dividend

Your Directors are Pleased to recommend the payment of Dividend at the rate of 10% (Previous year 10%) on Equity shares of Rs.10/- paid up each for the year ended 31st March, 2016 Subject to approval of Members in the ensuing Annual General Meeting.

The Company is paying Dividend to share holders since 1993-94 continuously.

Cash outflow for payment of Dividend if approved would be Rs.13.99 lakhs including Dividend Distribution tax for the year 2015-16.

Share Capital

The Authorized Share Capital of the Company is Rs. 2,00,00,000/- divided into 20,00,000 Equity shares of Rs. 10/- Each.

The paid up share capital is Rs 1, 16, 27,250/- divided into 11, 62,725 Equity Shares of Rs.10/-each.

During the year under review,

(1) The Company has allotted 70,300 numbers of Equity shares of Rs.10/- each amounting to Rs. 7,03,000/- on preferential basis, vide Board meeting dated 20.04.2015.

Number of meetings of the Board of Directors

The Board of Directors duly met 5 times on 20th April,2015, 3rd July,2015, 27th August,2015, 16th December,2015 and 5th February,2016.

In respect of which meetings, proper notices were given and the proceedings were properly recorded and signed in the Minutes Book maintained for the purpose.

Directors

There is no change in the constitution of the Board of Directors as on 31st March 2016.

The following Directors have resigned from the Board as per details given below after 31st March 2016.

1. Mr. Srihari Ramakrishna Rao Madireddy (06679383) Whole time Director resigned on health grounds with effect from 03.05.2016.
2. Mr. Mandali Venkataraman (01838656) Director expired on 24.05.2016.

Directors' responsibility statement

Pursuant to the requirement under Section 134 of the Companies Act, 2013 with respect to the Director's Responsibility Statement, it is hereby confirmed:

That the Board of Directors makes the following statements, to the best of their knowledge and belief and according to the information and explanations obtained by them:

1. Followed in the preparation of the annual accounts for the financial year ended 31st March 2016, the applicable accounting standards had been followed along with proper explanation relating to material departures.
2. That the Directors had selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the company for the year under review.
3. That the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
4. That the Directors had prepared the accounts for the financial year ended 31st March 2016 on a 'going concern' basis.
5. That the Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating efficiently.

Statutory Auditors

M/s. Babu& Rao, Chartered Accountants, Hyderabad (Firm Registration No. 0094885) have been appointed as statutory auditors of the company at the 23rd Annual General Meeting held on 29th September, 2015 for a period of four years subject to ratification by members at every consequent Annual General Meeting.

Therefore, ratification of appointment of Statutory Auditors is being sought from the members of the Company at the ensuing AGM.

Explanation or comments on qualifications, reservations or adverse remarks or disclaimers made by the auditors and the practicing company secretary in their reports:

There are no qualifications, reservations or adverse remarks made by the Auditors in their report.

The provisions relating to submission of secretarial Audit Report is not applicable to the Company.

Details in respect of fraud reported by Auditors

During the year under review, no fraud reported by Statutory Auditors of the Company.

Public Deposits

The Company has neither accepted nor holds any public deposits during the year under review.

In pursuance to clause 5 (part III) of the Non-Banking Finance Companies (Reserve Bank of India) Directions, 1998, your Directors wish to state that as on 31st March, 2016 there are no depositors who have not claimed or to whom the amount was not paid by the company after the date on which the deposits became due for repayment and as on that date there are no deposits that are matured and remained unclaimed or deposits that are claimed and remained unpaid.

Particulars of Energy conservation, technology and absorption

The provisions with respect to Technology Absorption and Conservation of Energy as required under section 134 of the companies Act 2013 read with Rule 8 of Companies (Accounts) Rules, 2014 are not applicable. However, measures are taken to reduce energy consumption wherever possible.

Foreign Exchange Earnings & Outgo

The Foreign Exchange earned in terms of actual inflows during the year and the Foreign Exchange outgo during the year in terms of actual outflows.

Foreign exchange Inflows: Nil

Foreign exchange Outflows: Nil

Extract of Annual Return

The extract of Annual Return of the Company in Form No. MGT-9 for the year under report pursuant to Section 134(3) of the Companies Act, 2013 is given in Annexure-I.

Subsidiaries, Joint Ventures and Associate Companies

The Company does not have any subsidiary, joint venture or Associate Company during the year under review.

Particulars of Loans, Guarantees or Investments under Section 186 of the Act

There were no loans, guarantees or investments made by the Company under section 186 of the Companies Act, 2013 during the year under review and hence the said provision is not applicable.

Particulars of Contracts or Arrangements made with related parties

There were no contract or arrangements made with related parties as defined under section 188 of the Companies Act, 2013 during the year under review is given in Annexure-II.

Company's Policy relating to Directors appointment, payment of remuneration and discharge of their duties

The provisions of section 178(1) relating to constitution of Nomination and remuneration committee are not applicable to the company.

Disclosure of composition of Audit Committee and providing vigil mechanism

The provisions of section 177 of the Companies Act, 2013 read with rule 6 and 7 of the companies (Meetings of the Board and its powers) Rules, 2013 is not applicable to the Company.

Development and Implementation of a Risk Management Policy

The Risk Management Policy in place in the company enables the company to proactively take care of the internal and external risks of the company and ensures smooth business operations.

The company's risk management policy ensures that all its material risk exposures are properly covered, all compliance risks are covered and the company's business growth and financial stability are assured. Board of Directors decide the policies and ensure their implementation to ensure protection of company from any type of risks.

Disclosure under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013

The Company has in place an Anti Sexual Harassment Policy in line with the requirements of The Sexual Harassment of Women at the Workplace (Prevention, Prohibition & Redressal) Act, 2013. Internal Complaints Committee (ICC) has been set up to redress complaints received regarding sexual harassment. All employees (permanent, contractual, temporary, trainees) are covered under this policy.

The following is a summary of sexual harassment complaints received and disposed off during the year 2015-16:

- No. of complaints received : - NIL
- No. of complaints disposed off : - NIL

Internal Control

The Company has a proper and adequate system of internal control to ensure all the assets are safeguarded and protected against loss from unauthorized use or disposition and the transactions are authorized, regarded and reported correctly.

The internal control is supplemented by an extensive program of internal audits, review by management and procedures. The internal control is designed to ensure that the financial and other records are reliable for preparing financial statements and other data, and for maintaining accountability of assets.

Normal forcible risks of the Company's Assets are adequately covered by comprehensive insurances.

Details of the Policy developed and implemented by the company on its Corporate Social Responsibility initiatives

The company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable.

Unclaimed Dividend

Under the provisions of section 205 A of the Companies Act,1956,unclaimed dividend of Rs.64,238/-declared for the year ended 31st March, 2009 will be transferred to the Investor Education and Protection Fund constituted by the Central Government.

Pursuant to the provisions of section 205 A read with 205C of the Act, as amended, dividends and interests etc, for the financial year ended March,2010 and thereafter, which remain unpaid or unclaimed for a period of 7 years will be transferred to the "Investor Education and Protection Fund" constituted by the Central Government.

Members, who have not en-cashed the dividend, warrant (s) issued for the financial year ended 31st March, 2010 or any subsequent financial years so far are requested to make their claim to the Company.

Details of significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future

Details of significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future

No significant and material order has been passed by the regulators, courts, tribunals impacting the going concern status and Company's operations in future.

Personnel

Your Directors place on record their appreciation for the services rendered by the employees. The relation between the management and the employees has been cordial throughout the year.

ACKNOWLEDGEMENT

Your Directors take this opportunity in expressing their gratitude to Government of India, Reserve Bank of India, State Governments, and also thankful to all its Shareholders, Bankers, Auditors, Company Secretary and Customers for their unstinted support to the Company.

For and on behalf of the Board
For Abrepose Financial and Technical Services Limited

Date : 06.06.2016
Place : Hyderabad

Somanadham Madduri
Chairman & Managing Director
DIN No : 06881126

REGISTERED OFFICE
Plot No. 4, 1st Floor, Andhra Bank Colony,
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Annexure I

FORM NO. MGT 9
EXTRACT OF ANNUAL RETURN
as on financial year ended on March 31st, 2016

[Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014]

I. REGISTRATION & OTHER DETAILS :

1.	CIN	U65993TG1991PLC013572
2.	Registration Date	16/12/1991
3.	Name of the Company	Abrepose Financial And Technical Services Limited
4.	Category/Sub-category of the Company	Company Limited by Shares
5.	Address of the Registered office & contact details	Plot No 4 1st Floor Andhra Bank Colony, Malakpet, Hyderabad-500036, Telangana.
6.	Whether listed company	No
7.	Name, Address & contact details of the Registrar & Transfer Agent, if any.	- NA -

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

(All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	Financial & Technical Services	6499	50.86%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

S. No.	Name and Address of the Company	CIN/GLN	Holding/ subsidiary/ Associate	% of shares held	Applicable Section
-NA-					

I. **SHARE HOLDING PATTERN** (Equity Share Capital Breakup as percentage of Total Equity)

i) **Category-wise Share Holding**

Category of Shareholders	No. of Shares held at the beginning of the year [As on 31-March-2015]				No. of Shares held at the end of the year [As on 31-March-2016]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/ HUF	--	--	--	--	--	--	--	--	--
b) Central Govt	--	--	--	--	--	--	--	--	--
c) State Govt(s)	--	--	--	--	--	--	--	--	--
d) Bodies Corp.	--	--	--	--	--	--	--	--	--
e) Banks / FI	--	--	--	--	--	--	--	--	--
f) Any other	--	--	--	--	--	--	--	--	--
Sub-total (A) (1)	--	--	--	--	--	--	--	--	--
(2) Foreign									
a) NRIs – Individual	--	--	--	--	--	--	--	--	--
b) Other Individual	--	--	--	--	--	--	--	--	--
c) Bodies Corp	--	--	--	--	--	--	--	--	--
d) Banks / FI	--	--	--	--	--	--	--	--	--
e) Any Other	--	--	--	--	--	--	--	--	--
Sub-total (A) (2)	--	--	--	--	--	--	--	--	--
Total shareholding of Promoter (A)= (A) (1) + (A) (2)	--	--	--	--	--	--	--	--	--
B. Public Shareholding									
1. Institutions									
a) Mutual Funds	--	--	--	--	--	--	--	--	--
b) Banks / FI	--	--	--	--	--	--	--	--	--
c) Central Govt	--	--	--	--	--	--	--	--	--
d) State Govt(s)	--	--	--	--	--	--	--	--	--
e) Venture Capital Funds	--	--	--	--	--	--	--	--	--

f) Insurance Companies	--	--	--	--	--	--	--	--	--
g) FIIs	--	--	--	--	--	--	--	--	--
h) Foreign Venture Capital Funds	--	--	--	--	--	--	--	--	--
i) Others (specify)	--	--	--	--	--	--	--	--	--
Sub-total (B)(1):-	--	--	--	--	--	--	--	--	--
2. Non-Institutions									
a) Bodies Corp.									
i) Indian	--	--	--	--	--	--	--	--	--
ii) Overseas	--	--	--	--	--	--	--	--	--
b) Individuals	--	**1092425**	**1092425**	100%	--	**1162725**	**1162725**	100%	6.44
i) Individual shareholders holding nominal share capital up to Rs. 1 lakh	--	--	--	--	--	--	--	--	--
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	--	--	--	--	--	--	--	--	--
c) Others (specify)	--	--	--	--	--	--	--	--	--
Sub-total (B)(2):-	--	**1092425**	**1092425**	100%	--	**1162725**	**1162725**	100%	6.44
Total Public Shareholding (B)=(B)(1)+ (B)(2)	--	**1092425**	**1092425**	100%	--	**1162725**	**1162725**	100%	6.44
C. Shares held by Custodian for GDRs & ADRs	--	--	--	--	--	--	--	--	--
Grand Total (A+B+C)	--	**1092425**	**1092425**	100%	--	**1162725**	**1162725**	100%	6.44

ii) **Shareholding of Promoters**

Sl. No	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in share holding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1.	Kaipa Narayana Murthy	700	0.06	--	700	0.06	--	--
2.	Venkat Rathnam Veerapaneni	4200	0.38	--	5000	0.43	--	0.05
3.	Bagath Nageshwar Rao	18500	1.69	--	18500	1.59	--	-0.10
4.	Srihari Ramakrishna Rao Madireddy	4050	0.37	--	4050	0.35	--	-0.02
5.	Gullapalli Somasundaram	3225	0.30	--	3225	0.28	--	0.02
6.	Mandali Venkataraman	1100	0.10	--	1100	0.09	--	0.01
7.	Attili Rajendra Prasad	3550	0.32	--	3550	0.31	--	0.01
8.	Somanadham Madduri	500	0.05	--	500	0.04	--	0.01

iii) **Change in Promoters' Shareholding (please specify, if there is no change)**

SN	Shareholding of each Directors and each Key Managerial Personnel	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of Total shares of the company	No. of shares	% of Total shares of the company
1.	Kaipa Narayana Murthy				
	At the beginning of the year	700	0.06	700	0.06

	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):	- No Change -			
	At the end of the year	700	0.06	700	0.06
2.	Venkat Rathnam Veerapaneni				
	At the beginning of the year	4200	0.38	5000	0.43
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):	- No Change -			
	At the end of the year	4200	0.38	5000	0.43
3.	Bagath Nageshwar Rao				
	At the beginning of the year	18500	1.69	18500	1.59
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):	- No Change -			
	At the end of the year	18500	1.69	18500	1.59
4.	Srihari Ramakrishna Rao Madireddy				
	At the beginning of the year	4050	0.37	4050	0.35
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):	- No Change -			
	At the end of the year	4050	0.37	4050	0.35
5.	Gullapalli Somasundaram				
	At the beginning of the year	3225	0.30	3225	0.28
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):	- No Change -			
	At the end of the year	3225	0.30	3225	0.28
6.	Mandali Venkataraman				
	At the beginning of the year	1100	0.10	1100	0.09
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):	- No Change -			
	At the end of the year	1100	0.10	1100	0.09

7.	Attili Rajendra Prasad				
	At the beginning of the year	3550	0.32	3550	0.31
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):	- No Change -			
	At the end of the year	3550	0.32	3550	0.31
8.	Somanadham Maddun				
	At the beginning of the year	500	0.05	500	0.04
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):				
	At the end of the year	500	0.05	500	0.04

iv) **Shareholding Pattern of top ten shareholders :**
(Other than Directors, Promoters and Holders of GDRs and ADRs) :

SN	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	G. Bharathi				
	At the beginning of the year	15100	1.38	15100	1.30
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):	- No Change -			
	At the end of the year (or on the date of separation, if separated during the year)	15100	1.38	15100	1.30
2.	K. Koteshwar Rao				
	At the beginning of the year	15050	1.38	15050	1.29
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):	- No Change -			
	At the end of the year (or on the date of separation, if separated during the year)	15050	1.38	15050	1.29

3.	N. Ashok				
	At the beginning of the year	10200	0.93	10200	0.88
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):	- No Change -			
	At the end of the year (or on the date of separation, if separated during the year)	10200	0.93	10200	0.88
4.	G. Satyanarayana				
	At the beginning of the year	10100	0.92	10100	0.88
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):	- No Change -			
	At the end of the year (or on the date of separation, if separated during the year)	10100	0.92	10100	0.88
5.	M. Shobha Rani				
	At the beginning of the year	10100	0.92	10100	0.88
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):	- No Change -			
	At the end of the year (or on the date of separation, if separated during the year)	10100	0.92	10100	0.88
6.	Venkata Rao Ponnada				
	At the beginning of the year	10100	0.92	10100	0.88
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):	- No Change -			
	At the end of the year (or on the date of separation, if separated during the year)	10100	0.92	10100	0.88
7.	Nila Mani Patel				
	At the beginning of the year	10000	0.91	1000	0.86
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):	- No Change -			

	At the end of the year (or on the date of separation, if separated during the year)	10000	0.91	1000	0.86
8.	Rama Krishna Iyer. V				
	At the beginning of the year	10000	0.91	1000	0.86
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):	- No Change -			
	At the end of the year (or on the date of separation, if separated during the year)	10000	0.91	1000	0.86
9	Suvarchala . K				
	At the beginning of the year	10000	0.91	1000	0.86
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):	- No Change -			
	At the end of the year (or on the date of separation, if separated during the year)	10000	0.91	1000	0.86
10.	Sreedhara E				
	At the beginning of the year	9500	0.87	9500	0.82
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):	- No Change -			
	At the end of the year (or on the date of separation, if separated during the year)	9500	0.87	9500	0.82

v) Shareholding of Directors and Key Managerial Personnel :

SN	Shareholding of each Directors and each Key Managerial Personnel	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	Kaipa Narayana Murthy				
	At the beginning of the year	700	0.06	700	0.06
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):	- No Change -			
	At the end of the year	700	0.06	700	0.06

2.	Venkat Rathnam Veerapaneni				
	At the beginning of the year	4200	0.38	5000	0.43
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):	- No Change -			
	At the end of the year	4200	0.38	5000	0.43
3.	Bagath Nageshwar Rao				
	At the beginning of the year	18500	1.69	18500	1.59
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):	- No Change -			
	At the end of the year	18500	1.69	18500	1.59
4.	Srihari Ramakrishna Rao M				
	At the beginning of the year	4050	0.37	4050	0.35
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):	- No Change -			
	At the end of the year	4050	0.37	4050	0.35
5.	Gullapalli Somasundaram				
	At the beginning of the year	3225	0.30	3225	0.28
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):	- No Change -			
	At the end of the year	3225	0.30	3225	0.28
6.	Mandali Venkataraman				
	At the beginning of the year	1100	0.10	1100	0.09
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):	- No Change -			
	At the end of the year	1100	0.10	1100	0.09

7	Atili Rajendra Prasad				
	At the beginning of the year	3550	0.32	3550	0.31
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):	- No Change			
	At the end of the year	3550	0.32	3550	0.31
8	Somanadham Madduri				
	At the beginning of the year	500	0.05	500	0.04
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):				
	At the end of the year	500	0.05	500	0.04

V. INDEBTEDNESS - Indebtedness of the Company including interest outstanding / accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	--	--	--	--
ii) Interest due but not paid	--	--	--	--
iii) Interest accrued but not due	--	--	--	--
Total (i+ii+iii)	--	--	--	--
Change in Indebtedness during the financial year	--	--	--	--
* Addition	--	--	--	--
* Reduction	--	--	--	--
Net Change	--	--	--	--
Indebtedness at the end of the financial year	--	--	--	--
i) Principal Amount	--	--	--	--
ii) Interest due but not paid	--	--	--	--
iii) Interest accrued but not due	--	--	--	--
Total (i+ii+iii)	--	--	--	--

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager :

SN.	Particulars of Remuneration	Name of MD/WTD/ Manager			Total Amount	Total Amount
		Atili Rajendra Prasad	Gullapalli Soma sundaram	Srihari Ramakrishna Rao Madireddy	Soma nadham Madduri	
		Managing Director	Whole-Time Director	Whole-Time Director	Managing Director	
1	Gross salary	68,129	1,92,067	1,62,067	2,57,871	6,80,134
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961					
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961					
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961					
2	Stock Option					
3	Sweat Equity					
4	Commission - as % of profit - others, specify (Retired Director)					
5	Others, please specify(Sitting fee)	9,500	10,000	8,000	9,500	37,000
	Total (A)	77,629	2,02,067	1,70,067	2,67,371	7,17,134
	Ceiling as per the Act					

B. Remuneration to other Directors

S N.	Particulars of Remuneration	Name of Directors				Total Amount
		Kaipa Narayana Murthy	Venkat Rathnam Veerapaneni	Bagath Nageshwar Rao	Mandali Venkata raman	
1.	Other Non-Executive Directors					
	Fee for attending board committee meetings	11,000	13,000	13,000	10,000	47,000
	Commission					
	Others, please specify (Retired Director)					
	Total (2)					
	Total (B)=(1+2)					
	Total Managenal Remuneration					
	Overall Ceiling as per the Act	Rs. 1,00,000 per meeting	Rs. 1,00,000 per meeting	Rs. 1,00,000 per meeting	Rs. 1,00,000 per meeting	

C. Remuneration to key Managerial Personnel Other than MD/MANAGER/WTD

SN	Particulars of Remuneration	Key Managerial Personnel			
		CEO	CS	CFO	Total
1	Gross salary	--	--	--	--
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	--	--	--	--
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	--	--	--	--
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	--	--	--	--
2	Stock Option	--	--	--	--
3	Sweat Equity	--	--	--	--
4	Commission	--	--	--	--
	- as % of profit	--	--	--	--
	others, specify	--	--	--	--
5	Others, please specify	--	--	--	--
	Total	--	--	--	--

VII. PENALTIES / PUNISHMENT / COMPOUNDING OF OFFENCES :

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty			NOT APPLICABLE		
Punishment					
Compounding					
B. DIRECTORS					
Penalty			NOT APPLICABLE		
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty			NOT APPLICABLE		
Punishment					
Compounding					

By the order of the Board of Directors
For Abrepose Financial and Technical Services Limited

Gullapalli Somasundaram	Somanadham Maddun
Whole Time Director	Managing Director
DIN No : 01838635	DIN No. : 06881126

Date : 06.06.2016
Place : Hyderabad

Annexure II

FORM NO. AOC – 2

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto (Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014.

1. Details of contracts or arrangements or transactions not at Arm's length basis.

Sl. No.	Particulars	Details
	Name (s) of the related party & nature of relationship	NIL
	Nature of contracts/arrangements/transaction	
	Duration of the contracts/arrangements/transaction	
	Salient terms of the contracts or arrangements or transaction including the value, if any	
	Justification for entering into such contracts or arrangements or transactions'	
	Date of approval by the Board	
	Amount paid as advances, if any	
	Date on which the special resolution was passed in General meeting as required under first proviso to section 188	

2. Details of contracts or arrangements or transactions at Arm's length basis.

Sl. No.	Particulars	Details
	Name (s) of the related party & nature of relationship	NIL
	Nature of contracts/arrangements/transaction	
	Duration of the contracts/arrangements/transaction	
	Salient terms of the contracts or arrangements or transaction including the value, if any	
	Date of approval by the Board	
	Amount paid as advances, if any	

For and on behalf of the Board
For Abrepose Financial and Technical Services Limited

Somasadham Madduri
Chairman & Managing Director
DIN No : 06881126

Date : 06.06.2016
Place : Hyderabad

INDEPENDENT AUDITORS' REPORT

To
The Members of
Abrepose Financial and Technical Services Limited

REPORT OF THE FINANCIAL STATEMENTS

We have audited the accompanying financial statements of M/S ABREPOSE FINANCIAL AND TECHNICAL SERVICES LIMITED ("THE COMPANY"), comprising the Balance Sheet as at March 31, 2016, the Statement of Profit and Loss, Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

MANAGEMENT RESPONSILIBY FOR THE FINANCIAL STATEMENTS

The Company's Board of Directors is responsible for the preparation of these financial statements in terms of the requirements of the Companies Act, 2013 (hereinafter referred to as "the Act") that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with accounting principles generally accepted in India including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

The Board of Directors of the company is responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; the selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the financial statements by the Directors of the Company, as aforesaid.

AUDITORS' RESPONSIBILITY

Our responsibility is to express an opinion on these financial statements based on our audit. While conducting the audit, we have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act . Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the Auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

In making those risk assessments the Auditor considers internal financial control relevant to the Company's preparation and fair presentation of the financial statements that give a true and fair view, in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on whether the Company has an adequate internal financial controls system over financial reporting in place and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

OPINION:

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with accounting principles generally accepted in India, of the state of affairs of the company as on 31st March, 2016, and their profit and cash flows for the year ended on that date.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

1. As required by the Companies (Auditor's Report) Order, 2015 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, based on the comments in the auditors' reports of the Company, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2. As required by section 143(3) of the Act, we report, to the extent applicable, that:

   a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit of the aforesaid financial statements.

   b) In our opinion, proper books of account as required by law relating to preparation of the aforesaid financial statements have been kept so far as it appears from our examination of those books.

   c) The Balance sheet, Statement of profit and loss, and cash flow Statement dealt with by this report is in agreement with the relevant books of account maintained for the purpose of preparation of the financial statements.

   d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

   e) On the basis of written representations received from the Directors of the company as on March 31, 2016 taken on record by the Board of Directors of the company , none of Directors of the company are disqualified as on March 31, 2016 from being appointed as a Director in terms of Section 164(2) of the Act.

   f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditor's) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

      i. The Company has disclosed the impact of pending litigations in India on its financial position in its financial statements.

      ii. The Company did not have any material foreseeable losses on long-term contracts including derivative contracts.

      iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Holding Company. There were no amounts which required to be transferred to the Investor Education and Protection Fund.

For Babu & Rao
Chartered Accountants (Firm Registration No. 009488S)

(CA. D.V.MOHAN BABU)
Partner
(Membership No.020540)

Hyderabad
Date: 06.06.2016

ANNEXURE TO THE AUDITORS' REPORT

Referred to in our report on even date

On the basis of our checks as we considered appropriate and according to the Information and explanation given to us during the course of Audit, we report that

i) a) The Company is maintaining proper records showing full particulars, including quantitative details and situation of Fixed Assets .

b) No immovable properties are held in the name of Company.

The Fixed Assets have been physically verified by the Management at reasonable intervals and no material discrepancies have been noticed on such verification. In our opinion, the frequency of verification is reasonable.

c) The Company has not disposed off substantial part of any of the Fixed Assets during the year.

ii) The Company is in the business of asset finance and consequently, does not hold any inventory. Therefore, the provisions of Clause 3(ii) of the said order are not applicable to the Company.

iii) The company hasn't granted any loans, secured or unsecured to companies, firms or other parties covered by clause (76) of Section 2 of the Companies Act, 2013.

iv) There are no companies, firms or other parties covered in the register maintained under Section 189 of the Act. Therefore, the provisions of Clause 3(iii) of the said order are not applicable to the Company.

v) In our opinion, and according to the information and explanations given to us, the Company has complied with the provisions of Sections 73, 74, 75 and 76 or any other relevant provisions of the Act and the Rules framed there under to the extent notified, with regard to the deposits accepted from the public. According to the information and explanations given to us, no order has been passed by the Company Law Board or National Company Law Tribunal or Reserve Bank of India or any Court or any other Tribunal on the Company in respect of the aforesaid deposits.

vi) Based on the records examined by us and according to the information and explanations given to us, the Company has not defaulted in repayment of dues to any financial institution or bank or debenture holders as at the Balance Sheet date.

vii) The Central Government of India has not prescribed the maintenance of cost records under sub-section (1) of Section 148 of the Act for any of the products of the Company.

viii) A) According to the records of the Company and the information and explanations given to us ,the company is regular in depositing undisputed statutory dues including Provident Fund , Investor Education Fund , Employees State Insurance , Income Tax, Sales Tax, Wealth Tax , Service Tax , Duty of Customs , Cess and other applicable Statutory Dues with the appropriate authorities .

B) According to the information and explanations given to us and records of the Company examined by us, there are no dues of income tax, sales tax, wealth tax, service tax, duty of excise, duty of customs, value added tax, and cess which have not been deposited on account of any dispute except as follows:

Nature of Dues	Amount in Rs.	Period to which the amount relates (Financial Year)	Forum where the dispute is pending
INCOME TAX	317057	2007-08	Assessing Officer
INCOME TAX	368310	2008-09	Assessing Officer
INCOME TAX	233810	2009-10	Assessing Officer
INCOME TAX	215070	2011-12	CPC, Bangalore
INCOME TAX	7270	2013-14	CPC, Bangalore

C) The amount required to be transferred to Investor Education and Protection Fund has been transferred within the stipulated time in accordance with the provisions of the Companies Act, 2013 and the rules made there under.

ix) In our opinion, and according to the information and explanations given to us, The Company has not raised any Funds either on short term , long term basis and through public issue during the year and hence no comments on the utility of the Funds.

x) Managerial remuneration has been paid / provided in accordance with the requisite approvals mandated by the provisions of section 197 read with schedule V to the Companies Act.

xi) As noticed by the management and informed to us, we have neither come across any instances of frauds by or on the Company nor have we been informed by the Company of any such instances during the year.

xii) The company is not a nidhi company, therefore clause xii is not applicable.

xiii) The company has not made any preferential allotment / private placement of shares or fully or partly convertible debentures during the year under review .

xiv) All transactions with the related parties are in compliance with Section 188 and 177 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc as required by the accounting standards and Companies Act, 2013.

xv) As informed to us the company hasn't entered into any non-cash transactions with directors or persons connected with him and provisions of Section 192 of Companies Act, 2013.

xvi) The company is required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 and the registration has been obtained.

For Babu & Rao
Chartered Accountants (Firm Registration No. 009488S)

(CA. D.V.MOHAN BABU)
Partner
(Membership No.020540)

Hyderabad
Date : 06.06.2016

BALANCE SHEET AS AT 31st MARCH, 2016

Rs.in thousands

Particulars	Note No.	2016	2015
I. EQUITY & LIABILITIES			
1) Shareholders' funds			
a) Share capital	1	11627	10924
b) Reserves and surplus	2	8355	7281
2) Share application Money pending allotment		0	703
3) Non-current liabilities			
a) Long-term borrowings	3	0	0
b) Other long-term liabilities	4	0	0
c) Long-term provisions	5	290	264
4) Current liabilities			
a) Short-term borrowings	6	0	0
b) Trade payables	7	0	0
c) Other current liabilities	8	5551	7144
d) Short-term provisions	9	2278	2260
TOTAL		**28101**	**28576**

Particulars	Note No.	2016	2015
II. ASSETS			
1) Non-current assets			
a) Fixed assets	10	95	128
i) Tangible assets			
ii) Intangible assets			
iii) Capital work-in-progress			
b) Non-current investments	11	560	0
c) Long-term loans and advances	12	17181	17410
d) Other non-current assets	13	0	0
2) Current assets			
a) Current investments	14	0	0
b) Trade receivables	15	446	297
c) Cash and bank balances	16	8918	9547
d) Short-term loans and advances	17	0	0
e) Other current assets	18	901	1194
TOTAL		**28101**	**28576**

Summary of significant accounting policies and notes to the Financial statements:

The notes referred to above form an integral part of the Balance sheet.

This is the Balance Sheet referred in our report of even date.

Rs.28918.60ps being the depletion in NPV on Mutual Funds is not recognized in the Balance Sheet and is also not recognized as loss on mutual funds.

The notes referred to above form an integral part of the Balance Sheet. This is as on 31.03.2016.

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2016

Rs. in thousands

Particulars	Note No.	2016	2015
I. Revenue from operations	19	2225	2491
II. Other income	20	3353	3165
III. Total Revenue (I + II)		5578	5656
IV. Expenses			
Employee benefits expense	21	1345	1291
Finance costs		0	0
Depreciation and amortization expenses	22	33	24
Loan provisions and write offs	23	507	437
Other expenses	24	848	831
Total Expenses		2733	2583
V. Profit before exceptional items and taxes (III - IV)		2845	3073
VI. Exceptional items (net) - Income / (expense)		-	-
VII. Profit before tax (V + VI)		2845	3073
VIII. Tax expense			
Current tax		879	950
IX. Profit/(Loss) for the year (VII - VIII)		1966	2123
X. Earnings per equity share (Rupees)			
(Face value - Rs.10/- per share)			
(1) Basic		1.69	1.94
(2) Diluted			

Summary of significant accounting policies and notes to the Financial statements:

The notes referred to above form an integral part of the statement of profit and Loss.

This is the Balance Sheet referred in our report of even date.

Rs. in thousands

Particulars	2016	2015
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit before taxes and contingencies and exceptional items	2845	3073
Add/(Less): Non Cash Expenses		
Depreciation and amortization expense	33	24
Provision for non-performing assets (net)	507	437
	3385	**3534**
Add/(Less): Income considered separately		
Income from investing activities	-600	-220
Excess provision on Mutual funds depreciation reversed	0	0
Dividend on Mutual Funds	-12	-17
Operating profit before working capital changes (I)	**2773**	**3297**
Add/Less: Working Capital changes		
(Increase)/Decrease in Loans & Advances	229	-6849
(Increase)/Decrease in Other Current Assets	293	1583
Increase/(Decrease) in Other Current Liabilities	-1593	378
Increase/(Decrease) in Long Term & Short Term provisions	44	204
Cash generated from / (used in) operations (I+II)	**1746**	**-1387**
Income taxes paid	-1118	-1088
Net Cash Generated from / (Used In) Operating Activities (A)	**628**	**-2475**
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets / Software	0	-68
Written Off/Sale of Fixed Asset	0	1
Sale of Mutual Funds	0	1118
Investments in Mutual Funds	-560	0
Interest on Fixed Deposits	600	220
Dividend on Mutual Funds	12	17
Net Cash Generated from / (Used In) Investing Activities (B)	**52**	**1288**
C. CASH FLOW FROM FINANCING ACTIVITIES		
Issue of Equity Shares (net of issue expenses)	703	924
Share Application Money Received	-703	703
Dividend paid (including tax on dividend)	-1309	-930
Net Cash Generated from / (used in) financing activities (C)	**-1309**	**697**
Net Increase / (Decrease) in cash and cash equivalents (A+B+C)	**-629**	**-490**
Cash and Cash Equivalents at the beginning of the year	9547	10037
Cash and Cash Equivalents at the end of the year	8918	9547

(Refer Note No.16)The above Cash Flow Statement has been prepared under the 'Indirect method' as set out in Accounting Standard 3 'Cash Flow Statement'

B. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:

1. Basis for Preparation of financial statements

The financial statements have been prepared in accordance with the Generally Accepted Accounting Principles (GAAP) under the historical cost convention as a going concern and on accrual basis and in accordance with the provisions of the Companies Act, 2013 and the Accounting Standards specified under section 133 of the Companies Act, 2013 ("the Act") read with rule 7 of the Companies (Accounts) Rules 2014 (as amended).

All assets and liabilities have been classified as current and non – current as per the Company's normal operating cycle and other criteria set out in the Schedule III of the Companies Act, 2013. Based on the nature of services and their realization in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current – noncurrent classification of assets and liabilities.

Further, the Company follows prudential norms for Income Recognition, assets classification and provisioning for Non-performing assets as well as contingency provision for Standard assets as prescribed by The Reserve Bank of India (RBI) for Non-Banking Financial Companies. The Company has a policy of making additional provision on a prudential basis (refer note no. 23 of notes to the financial statements).

2) Use of estimates

The preparation of financial statements requires the management to make estimates and assumptions considered in the reported amount of assets and liabilities (including contingent liabilities) as on the date of financial statements and the reported income and expenses during the reporting period. Management believes that the estimates used in the preparation of the financial statements are prudent and reasonable. Actual results could differ from these estimates. Any revision to accounting estimates is recognized prospectively in current and future periods.

3) Revenue recognition

a) General

The Company follows the accrual method of accounting for recognition of income except for delayed payment charges, fee based income and interest on trade advances, which on account of uncertainty of ultimate collection are accounted on receipt basis. Further, in accordance with the guidelines issued by The Reserve Bank of India for Non- Banking Financial Companies, income on business assets classified as Non-performing Assets, is recognized on receipt basis. Unrealized interest recognized as income in the previous period is reversed in the month in which the loan is classified as Non-performing.

b) Income from loans

i) Interest Income from loan transactions is accounted for by applying the interest rate implicit in such contracts.

ii) Service charges, documentation charges and other fees on loan transactions are recognized at the commencement of the contract.

c) Income from Investments

i) Dividend from investments is accounted for as income when the right to receive dividend is established.

ii) Interest income is accounted on accrual basis.

iii) Interest income from investments made in structured instruments is accounted based on implicit rate built in such instruments.

4) Fixed assets, depreciation and amortization

a) Tangible assets

i) Tangible assets are stated at cost of acquisition (including incidental expenses), less accumulated depreciation.

ii) Assets held for sale or disposals if any are stated at the lower of their net book value and net realizable value.

b) Depreciation on Tangible assets

i) Depreciation on tangible assets is charged on Written Down Value Method (WDV) in accordance with the useful lives specified in Schedule II to the Companies Act, 2013 on a pro-rata basis except for following assets in respect of which useful life is taken as estimated by the management based on the actual usage pattern of the assets.

ii) Residual value of the assets is considered as nil reflecting the estimate of realizable values at the end of the useful life of an asset.

c) Intangible Assets

Intangible assets are stated at cost less accumulated amortization and impairment loss, if any.

5. Investments

Investments in Mutual funds are stated at cost/purchase price.

6. Loans against assets

Loans against assets are stated at agreement value net of installments received less un-matured finance charges.

7. Employee benefits

a) Contribution to provident fund

Company's contribution paid/payable during the year to provident fund is recognized in the Statement of Profit and Loss.

b) Gratuity

The Company provides for gratuity, a defined benefit retirement plan covering all employees. The plan provides for lump sum payments to employees upon death while in employment or on separation from employment after serving for the stipulated period mentioned under 'The Payment of Gratuity Act, 1972'. Actuarial gains/losses are immediately taken to the Statement of Profit and Loss and are not deferred.

8. Impairment of assets

The carrying value of assets/cash generating units at each balance sheet date is reviewed for impairment. If any indication of impairment exists, the recoverable amount of such assets is estimated and impairment is recognized, if the carrying amount of these assets exceeds their recoverable amount. The recoverable amount is the greater of the net selling price and their value in use. Value in use is arrived at by discounting the future cash flows expected to arise from the continuing use of an asset and from its disposal at the end of its useful life to their present value based on an appropriate discount factor.

9. Provisions and contingent liabilities

Provisions are recognized when there is a present obligation as a result of a past event, and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and there is a reliable estimate of the amount of the obligation.

Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non occurrence of one or more uncertain future events not wholly within the control of the Company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount cannot be made.

10. Lease

Lease rentals in respect of assets taken on operating lease arrangements are recognized as per the terms of the lease.

11. Earnings Per Share Basic earnings per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

Earnings considered in ascertaining the Company's earnings per share is the net profit for the period after attributable tax thereto for the period. The weighted average number of equity shares outstanding during the period and for all periods presented is adjusted for events, such as bonus shares, sub-division of shares etc. that have changed the number of equity shares outstanding, without a corresponding change in resources.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period is adjusted for the effects of all dilutive potential equity shares.

II. NOTES TO THE FINANCIAL STATEMENTS

NOTE- 1 SHARE CAPITAL	Rs. In Thousands	
	31st March 2016	31st March 2015
Authorised capital		
20,00,000 equity shares of Rs.10/- each	20000	20000
Issued capital		
20,00,000 equity shares of Rs.10/- each	20000	20000
Subscribed and paid up capital		
11,62,725 equity shares of Rs.10/- each fully paid up	11627	10924
Total	**11627**	**10924**

	Rs. In Thousands	No. of Shares
a) Reconciliation of number of equity Shares		
Balance at the beginning of the Period	11,627	1,092,425
Fresh allotment of shares / any other adjustment during the Period	0	70,300
Balance at the end of the Period	11,627	1,162,725
b) Shareholders holding more than 5 %shares	-	-

NOTE - 2 RESERVES AND SURPLUS	Rs. In Thousands	
	31st March 2016	31st March 2015
Statutory Reserve		
Balance as at the beginning of the Period	3367	2943
Add: Transfers from surplus in the Statement of Profit and Loss	393	424
	3760	3367
Less : deductions during the Period	0	0
Balance as at end of the Period	3760	3367
General Reserve		
Balance as at the beginning of the Period	2251	2039
Add: Transfer during the Period (General reserve 10%)	197	212
Add: Transfers from surplus in the Statement of Profit and Loss	364	387
	2812	2638
Less : deductions during the Period	0	0
Balance as at end of the Period	2812	2638
Capital Reserve		
Balance as at the beginning of the Period	447	447

Add: Transfers from surplus in the Statement of Profit and Loss	0	0
	447	447
Less : deductions during the Period	0	0
Balance as at end of the Period	447	447
Reserve for Bad & Doubtful debts:		
Balance as at the beginning of the Period	829	392
Add: Transfers from surplus in the Statement of Profit and Loss	507	437
Transfer from Provisions for Mutual Funds		
Transfer from Interest on Loans		
Balance as at end of the Period	1336	829
Profit and Loss at the end of the Period		
Total	8355	7281
Surplus in Statement of Profit and Loss :		
Balance at the beginning of the Period	387	210
Add : Profit for the Period transferred from the Statement of Profit and Loss	1966	2123
TOTAL	2353	2333
Less : Appropriations :		
General reserve	197	212
Statutory Reserve	393	424
Proposed Dividend on Equity Shares	1163	1092
Corporate Dividend Tax on Equity Shares	236	218
	1989	1946
current year surplus	23	177
Profit & Loss a/c Balance as at the end of the Period	364	387
Total Reserves including Surplus	**8355**	**7281**

NOTE- 3 LONG-TERM BORROWINGS	Rs. In Thousands	
	31st March 2016	31st March 2015
A. Borrowings from Banks	0	0
B. Other borrowings	0	0
Total	**0**	**0**

NOTE- 4 OTHER LONG-TERM BORROWINGS	Rs. In Thousands	
	31st March 2016	31st March 2015
A. Borrowings from Banks	0	0
B. Other borrowings	0	0
Total	**0**	**0**

NOTE- 5 LONG-TERM PROVISIONS	Rs. In Thousands	
	31st March 2016	31st March 2015
Provision for Employee benefits	290	264
Others:		
Total	**290**	**264**

NOTE- 6 SHORT-TERM BORROWINGS	Rs. In Thousands	
	31st March 2016	31st March 2015
A. Secured	0	0
B. Unsecured	0	0
Total	**0**	**0**

NOTE- 7 TRADE PAYABLES	Rs. In Thousands	
	31st March 2016	31st March 2015
Trade payables		
A. Bank	0	0
B.Expenses	0	0
Total	**0**	**0**

NOTE- 8 OTHER CURRENT LIABILITIES	Rs. In Thousands	
	31st March 2016	31st March 2015
A. Secured	0	0
B. Unsecured		
Sundry Creditors	591	4221
Unclaimed dividends	860	1515
ESI	10	104
PF	47	467
Others	4043	837
Total	**5551**	**7144**

NOTE- 9 SHORT-TERM PROVISIONS	Rs. In Thousands	
	31st March 2016	31st March 2015
Provision for Tax	879	950
Proposed Dividend on equity shares	1163	1092
Dividend distribution Tax	236	218
Total	**2278**	**2260**

The Board has recommended a dividend of Rs.1.00 per share on equity shares of face value of Rs.10/- (March 31 2015 Rs.1.00 per share) each for the current financial year. The Dividend will absorb a sum of Rs.13.99 lakhs including Dividend Distribution Tax.

NOTE - 10 FIXED ASSETS	Rs. In Thousands	
	31st March 2016	31st March 2015
Fixed Assets - Tangible Assets		
Opening Balance	541	474
Additions	0	68
Acquisitions through Business combination		
Other Adjustments		
Sub Total	541	542
Less Disposals	0	1
Gross Block at Period end	541	541
Opening Depreciation	413	389
Less Depreciation / Amortization	33	24
Total Depreciation	446	413
Net carrying value	95	128

NOTE- 11 NON CURRENT INVESTMENTS	Rs. In Thousands	
	31st March 2016	31st March 2015
A. Investment in Mutual Funds	560	0

NOTE-12 LONG TERM LOANS & ADVANCES	Rs. In Thousands	
	31st March 2016	31st March 2015
Secured Loans	15685	16833
Unsecured Loans	1496	577
Total	17181	17410

NOTE-13 OTHER NON-CURRENT ASSETS	Rs. In Thousands	
	31st March 2016	31st March 2015
Fixed deposits with Banks maturing above 1year	0	0

NOTE- 14 CURRENT INVESTMENTS	Rs. In Thousands	
	31st March 2016	31st March 2015
A. Investment in property	0	0
	0	0

NOTE- 15 TRADE RECEIVABLES	Rs. In Thousands	
	31st March 2016	31st March 2015
A. Sundry Debtors	446	297
	446	297

NOTE- 16 CASH AND BANK BALANCES	Rs. In Thousands	
	31st March 2016	31st March 2015
A. Bank Balances in Current Accounts	1242	2438
Other Bank Balances		
Earmarked Balances with banks		
B. Unclaimed dividends	860	1515
C. Term Deposits with Banks maturing with	6816	5534
in 12 Months		
	8918	9547

NOTE- 17 SHORT TERM LOANS AND ADVANCES	Rs. In Thousands	
	31st March 2016	31st March 2015
A. Loans and advances to related parties	0	0
B. Others	0	0

NOTE-18 OTHER CURRENT ASSETS	Rs. In Thousands	
	31st March 2016	31st March 2015
A. Advance Tax & Tax Deducted at source	901	1058
B. Others-Accrued interest	0	136
	901	1194

NOTE- 19 REVENUE FROM OPERATIONS	Rs. In Thousands	
	31st March 2016	31st March 2015
A. Interest Income	2225	2491
	2225	2491

NOTE- 20 OTHER INCOME	Rs. In Thousands	
	31st March 2016	31st March 2015
A. Excess provision on mutual funds reversed	0	170
B. Interest on Fixed Deposit	600	220
C. Dividend on mutual Funds	12	17
Total - (A)	612	407
AGENCY SERVICES		
A) Credit card dept recovery, collection & record maintenance	3396	3220
Less: payments	3087	2927
Net	309	293
B) Post Services with Banks	3758	3313
Less: payments	2971	2665
Net	787	648
C) Sale of tickets & Allied Activities at Temples	17661	22333
Less: payments	16260	20532
Net	1401	1801
D) Other Activities: Tele-caller services at SLBC	1542	1322
Less: payments	1298	1306
Net	244	16
Total -(B)	2741	2758
Total (A) +(B)	3353	3165

NOTE- 21 EMPLOYEE BENEFIT EXPENSES	Rs. In Thousands	
	31st March 2016	31st March 2015
A.CSI expenses	24	23
B.Employment expenses	1077	1040
C.HRA	42	41
D.PF expenses	151	141
E.Gratuity	49	46
Total	1345	1291

NOTE- 22 DEPRECIATION/AMORTISATION	Rs. In Thousands	
	31st March 2016	31st March 2015
A. Depreciation	33	24
B. Amortisation	0	0

NOTE- 23 LOAN PROVISIONS AND WRITE-OFF'S	Rs. In Thousands	
	31st March 2016	31st March 2015
A. Provison on Bad and doubtful debts	507	437
	507	437

NOTE- 24 OTHER EXPENSES	Rs. In Thousands	
	31st March 2016	31st March 2015
Bank Charges	14	17
Director sitting fees	84	74
Electricity charges	20	16
Licence and fees	97	104
Local conveyance	125	81
Miscellaneous expenses	265	200
Postage and courier	91	63
Printing and stationery	27	29
Professional and Consultancy Charges	64	33
Rent	97	90
TA and DA	46	60
Telephone expenses	28	23
News Papers and Periodicals	4	3
Secretarial fee	8	18
Computer written off	0	1
Total indirect Expenses	846	810

Note 25: The Company has made adequate provision for the Non-performing assets identified, in accordance with the guidelines issued by The Reserve Bank of India. As per the practice consistently followed, the Company has also made additional provision on a prudential basis. The cumulative provision made by the Company as on March 31, 2016 is Rs.33,36,067 (March 31, 2015 - Rs.8,28,933).

Note 26: In accordance with the Notification No. DNBS.222/ CGM (US)-2011 dated January 17, 2011 issued by The Reserve Bank of India (RBI) vide its directions to all NBFCs to make a general provision on the Standard assets, the Company has made a provision of Rs. 41,896/-

Note 27 : The Company is engaged primarily in the business of financing and accordingly there are no separate reportable segments as per Accounting Standard 17 dealing with Segment Reporting.

Note 28 : In the opinion of the Board, Current assets, Loans and advances are approximately of the value stated if realised in the ordinary course of business.

Note 29 : Deposits/advances received against loan agreements are on account of loan against assets, which are repayable / adjusted over the period of the contract.

Note 30 : The Company doesn't have suppliers covered under the Micro, Small and Medium Enterprises Development Act, 2006. In view of this, information required under Schedule III of the Companies Act, 2013 is not given.

Note 31 : Contingent Liabilities not provided for – Rs.1, 25,460/- (Previous year Rs.1,26,000)

Note 32 : No. of Employees who were in receipt of remuneration aggregating to Rs. 60, 00,000/- or more per annum or Rs.5, 00,000/- per month, if employed for a part of the year – Nil (Previous – Nil)

Note 34 : Particulars of remuneration paid to managing / Working Directors

Year →	2014 -15	2015-16
	Rs	Rs
Managing Director	2,64,000	3,26,000
Working Director	3,42,000	3,54,134

Note 35 : Forfeited Shares during the year

a) No. of Shares —

b) Face Value —

c) Amount of forfeited shares —

Note 36 : During the current year the Company has not sold any financial assets to Securitization / Reconstruction Company for asset reconstruction.

Note 37 : Miscellaneous :

a. Registration obtained from other financial sector regulators

During the current year and the previous year, the Company has not obtained any registration from other financial sector regulators.

b. Disclosure of Penalties imposed by RBI

During the current year and the previous year, there are no penalties imposed by RBI and other regulators.

c. Net Profit or Loss for the period, prior period items and change in accounting policies

There are no such material items which require disclosures in the notes to Account in terms of the relevant Accounting Standard.

Note 38 : Previous year figures have been regrouped / reclassified wherever found necessary.

Signatures to Significant accounting policies and Notes to the financial statements – I and II

As per our report of even date

For BABU & RAO
Chartered Accountants

(CA. D.V. MOHAN BABU)
Membership No. 020540
Firm no. 009488s

PLACE : Hyderabad
DATE : 06.06.2016

for and on behalf of Board of Directors

(Somanadham Maddun)
Chairman & Managing Director

(Somasundaram Gullapalli)
Working Director

(Kaipa Narayana Murthy)
Director

(Rajendra Prasad Attili)
Director

BALANCE SHEET ABSTRACT AND COMPANY'S

GENERAL BUSINESS PROFILE

1. Registration details

Registration No.	13572	State Code	01
Balance sheet date	31.03.2016		

2. Capital raised during the year (amount in Rs.thousands)

Public issue	Nil	Rights issue	703
Bonus issue	Nil	Private placement	Nil

3. Position of mobilization and deployment of Funds

		Amount Rs. In thousands	
Total Liabilities	28,101	Total Assets	28,101
Source of Funds		Application of Funds	
Paid up capital	11,627	Net Fixed assets	95
Reserves & surplus	8,355	Net Current assets	27,446
Unsecured Loans	—	Investment in MF	560
Secured Loans	—	Accumulated Losses	—
Current Liabilities, Provisions	8,119	Miscellaneous expenses	—

4. Performance of the Company (Amount Rs. In thousands)

Turnover	5,578	Total expenditure	2,733
Profit before Tax	2,845	Profit after Tax	1,966
Earnings per share	1.69	Dividend rate	10

5. Generic Names of three Principal Products/Services of Company

Item Code No. (ITC code)	Not applicable
Product Description	1. Non-Banking Finance activity 2. Agency Services
Item Code No. (ITC code)	Not applicable
Item Code No.(ITC code)	Not applicable

For and on behalf of Directors

M. Somasadham	G. Somasundaram	K. Narayanamurty	A. Rajendraprasad
Chairman & Managing Director	Working Director	Director	Director

ABREPOSE FINANCIAL AND TECHNICAL SERVICES LIMITED

Regd.Off. Plot No.4 1st Floor Andhra Bank Colony, Malakpet,
Hyderabad, Telangana-500036.

FORM No. MGT-11
PROXY FORM

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN Number : U65993TG1991PLC013572

Registered Folio No./Client ID :

Name of the company : Abrepose Financial And Technical Services Limited

Registered Office : Plot No.4, 1st Floor, Andhra Bank Colony,
Malakpet, Hyderabad - 500 036, Telangana state.

Name of the member(s) :

Registered address :
E-mail Id :
Folio Number/Client Id :
DP Id :

I/We being the member(s) of :

1. Name
   Address
   E-mail Id
   Signature or failing him
2. Name
   Address
   E-mail Id
   Signature or failing him
3. Name
   Address
   E-mail Id
   Signature or failing him

as my proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 24th Annual General Meeting of the Company, to be held on, **Monday, 11th July, 2016** at 10.00 A.M. at **Hotel Brundavan, # 4-111, Main Road, Dilsukhnagar,** Hyderabad, Telangana-500036 and at any adjournment thereof in respect of such resolutions as are indicated below :

Resolution No.

1. To receive, consider and adopt the Audited Balance Sheet as on 31st March, 2016, Profit and Loss Account for the period ended on 31st March, 2016 and the cash flow statements for the year ended March 31, 2016 together with the reports of Directors and Auditors thereon.
2. To declare a dividend @ 10% for the financial year ended 31st March 2016.
3. To appoint a Director in place of Mr. Kalpa Narayana Murthy (02368919), who retires by rotation at this Annual General Meeting, and being eligible, offers himself for re-appointment.
4. To appoint a Director in place of Mr. Venkatrathinam Veerapaneni (02735529), who retires by rotation at this Annual General Meeting, and being eligible, offers himself for re-appointment.
5. To ratify the Re-appointment of M/s Babu & Rao, Chartered Accountant Statutory Auditors for Financial Year 2016-2017.

To Consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Section 139, 142 and all other applicable provisions of the Companies Act, 2013 (the "Act"), if any, (including any statutory modification(s) or re-enactment thereof for the time being in force) the Company hereby ratifies the appointment of M/s Babu & Rao, Chartered Accountant, Hyderabad (Firm Registration No. 0094885), for financial year 2016-2017 at such remuneration as may be determined by the Board of Directors."

Signed this day of 2016

Affix Rs.1/- Revenue stamp

Signature of share holder

.....

Signature of Proxy holder(s)

NOTE : This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.

ABREPOSE FINANCIAL AND TECHNICAL SERVICES LIMITED

Regd.Off : Plot No.4 1st Floor Andhra Bank Colony, Malakpet,
Hyderabad - 500 036, Telangana State.

ATTENDANCE SLIP

Registered Folio No. /DP ID*/ Client ID*

Number of equity shares held : _____

Name of the Member/Proxy : _____

I/We hereby accord my/our presence at the as my proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 24th Annual General Meeting of the Company, to be held on, **Monday, 11th, July, 2016** at 10.00A.M., **Hotel Brundavan, # 4-111,Main Road, Dilsukhnagar,** Hyderabad-500036, Telangana.

Signature of the Member /Proxy attending the Meeting

Note : Please fill up this attendance slip and hand it over at the entrance of the meeting hall. Members are requested to bring their copies of the Annual Report to the meeting.

*applicable for members holding shares in Demat mode.