ABREPOSE

FINANCIAL AND TECHNICAL SERVICES LIMITED

ANDHRA BANK RETIRED EMPLOYEE'S PROJECTS OF SELF ENGAGEMENT

TWENTY EIGHT ANNUAL REPORT
2019-2020

28th ANNUAL REPORT

2019-2020

ABREPOSE FINANCIAL AND TECHNICAL SERVICES LIMITED

Plot No.4, 1st Floor Andhra Bank Colony, Malakpet,
Hyderabad, Telangana - 500036

BOARD OF DIRECTORS

Mr. Kanchinadham Satya Prasad	- Chairman & Managing Director
Mr. Somanadham Madduri	- Director
Mr. Rajendra Prasad Attili	- Director
Mr. Narayana Murthy Kaipa	- Director
Mr. Venkata Ratnam Veerapaneni	- Director
Mr. Nageswara Rao Bagath	- Director
Mr. Srinivasa Rao Kshirasagara	- Director
Mr. R.V.S. Narasimha Rao	- Director
Mr. Seshagiri Rao Hejeebu	- Director
Mr. Seshumohan Panyala	- Director
Mr. Sala Rama Mohana Rao	- Director

REGISTERED OFFICE

Plot No. 4, 1st Floor, Andhra Bank Colony, Malakpet,
Hyderabad - 500 036, Telangana State, India
Tel: 040-24069318, Mobile: 94412 29318
Email: abreposeftservices@gmail.com
CIN: U65993TG1991PLC013572

STATUTORY AUDITORS

M/s. Babu & Rao,
Chartered Accountants,
Flat No: 103, Devaki Nilayam,
Balaji Temple Kaman Lane,
Chikkadpally, Hyderabad - 500 020.

COMPANY SECRETARY

M/s. AGR Corporate Consultants LLP
Company secretaries & Management
Consultants, #202, Pavani Annexe,
Road No: 2 Banjara Hills
Hyderabad - 500 034.

BANKERS

Andhra Bank

NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that the **28th** Annual General Meeting of the Members of **M/s Abrepose Financial And Technical Services Limited** will be held on Wednesday, **2nd December, 2020 at 3.30 P.M. at Registered Office, Plot No: 4, 1st Floor, Andhra Bank Colony, Hyderabad-500036** to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt

a]The Audited standalone Financial Statements of the Company for the financial year ended 31st March, 2020, the Report of the Board of Directors and the Report of the Auditors there on, and

b) The Audited Consolidated Financial Statements of the Company for the financial year ended 31st March, 2020 and the reports of the Auditors thereon.

2. To declare a dividend @ **8 %** for the financial year ended 31st March 2020.

3.To appoint a Director in place of Mr. Seshagiri Rao Hejeebu (DIN No:07977194), who retires by rotation at this Annual General Meeting, and being eligible, offers himself for re-appointment.

4.To appoint a Director in place of Mr. Seshumohan Panyala (DIN No:07978418), who retires by rotation at this Annual General Meeting, and being eligible, offers himself for re-appointment.

SPECIAL BUSINESS:

5. To regularise the appointment of Mr.Sala Rama Mohana Rao (DIN No: 08807111) as Director of the Company.

To consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of section 152,161(1) and any other applicable provisions of the Companies Act,2013 read with Companies (Appointment and qualification of Directors) Rules 2014,subject to the statutory modification(s) or re-enactment thereof time being in force and subject to the enabling provisions of the articles of Association of the Company, consent of the members of the Company be and hereby accorded to regularise the appointment of Mr.Sala Rama Mohana Rao (DIN No: 08807111) as Director of the Company, who was appointed as Additional Director of the Company with effect from 28.08.2020".

6. To regularise the appointment of Mr.Kanchinadham Satyaprasad (DIN No: 08512651) as Director of the Company.

To consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of section 152,161(1) and any other applicable provisions of the Companies Act,2013 read with Companies (Appointment and qualification of Directors) Rules 2014,subject to the statutory modification(s) or re-enactment thereof time being in force and subject to the enabling provisions of the articles of Association of the Company, consent of the members of the Company be and hereby accorded to regularise the appointment of Mr.Kanchinadham Satyaprasad (DIN No: 08512651) as Director of the Company, who was appointed as Additional Director of the Company with effect from 28.08.2020".

7. Appointment of Mr.Kanchinadham Satyaprasad (DIN No: 08512651) as Chairman and Managing Director of the Company.

To consider and if thought fit, to pass with or without modification(s), the following resolution as a Special Resolution:

"RESOLVED THAT pursuant to the applicable provisions, if any of the Companies Act, 2013(including any Statutory modifications or re-enactments thereof, for time being in force) and pursuant to the provisions of Articles of association of the Company and, consent of the Company be and is hereby accorded to appoint Mr.Kanchinadham Satyaprasad(DIN No: 08512651) as Chairman and Managing Director of the Company, for a period of 3 years w.e.f 28th August,2020".

"RESOLVED FURTHER THAT pursuant to the provisions of sections 196,197 and other applicable provisions, if any of the Companies Act,2013 (including any statutory modifications or re-enactments thereof, for the time being in force) read with Schedule V prescribed under the Companies Act,2013 and pursuant to the provisions of Articles of Association of the Company be and is hereby accorded to appoint Mr.Kanchinadham Satyaprasad(DIN No: 08512651) as Chairman and Managing Director of the Company, for a period of 3 years w.e.f 28th August,2020, and pay the remuneration of Rs.22,000/- plus conveyance allowance of Rs.5,000/-per month with an annual increase of Rs.2,000/-per month".

"RESOLVED FURTHER THAT the limits stipulated above are the maximum limits and the Board may in its absolute discretion revise the terms/limits of his remuneration from time to time within the maximum limits stipulated above and such revision shall be in the interest of the Company and as may be delegated to him by the Board from time to time".

"RESOLVED FURTHER THAT subject to superintendence, control and directions of the Board of Directors, he shall perform such duties and functions as would be commensurate with his position as the Managing Director of the Company and as may be delegated to him by the Board from time to time".

"RESOLVED FURTHER THAT notwithstanding anything to the contrary herein contained, wherein any financial year during the currency of his tenure, the Company has no profits or its profits are inadequate, the remuneration shall not exceed the aggregate of annual remuneration as provided above or the maximum remuneration payable as per the limits set out in Section II part II of Schedule V Companies, 2013, whichever is lower, unless otherwise determined by the Board of Directors".

"RESOLVED FURTHER THAT any one of the Director of the Company be and is hereby authorised to file necessary forms with the Registrar of Companies, Andhra Pradesh and Telangana,to do all such acts, deeds and things necessary as he may think fit to give effect to the aforesaid resolution".

For and on behalf of the Board
For Abrepose Financial and Technical Services Ltd

Narayana Murthy Kalpa
Director
(DIN 02368919)

Kanchinadham Satyaprasad
Managing Director
(DIN No : 08512651)

Date : 31.10.2020
Place : Hyderabad

REGISTERED OFFICE
Plot No. 4, 1st Floor, Andhra Bank Colony, Malakpet,
Hyderabad-500036, Telangana State, India
Tel: 040-24069318, Mobile: 9441229318
Email: abreposeftservices@gmail.com
CIN: U65993TG1991PLC013572

NOTES

1. A MEMBER ENTITLED TO ATTEND AND VOTE, IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIM-SELF AND SUCH PROXY NEED NOT BE A MEMBER OF THE COMPANY.

PROXIES IN ORDER TO BE EFFECTIVE SHOULD BE RECEIVED BY THE COMPANY AT ITS REGISTERED OFFICE NOT LESS THAN 48 HOURS BEFORE THE MEETING.

2. A member entitled to attend and vote at the Annual General Meeting is entitled to appoint a proxy to attend and vote on a poll instead of him-self and the proxy need not be a member of the Company.

3. The instrument appointing the Proxy, in order to be effective, should be deposited, duly complete and signed, at the Registered Office of the Company not less than Forty eight (48) hours before the scheduled start of the meeting.

4. Pursuance to the provisions of Section 105 of the Companies Act, 2013, a person can act as a proxy on behalf of not more than Fifty (50) members and holding in aggregate not more than 10% of the total share capital of the company carrying voting rights. A member holding more than 10% of the total share capital of the Company carrying voting rights may appoint single person as proxy, who shall not act as a proxy for any other person or Shareholder. The appointment of Proxy shall be in the **Form No.MGT 11** annexed herewith.

5. Members/proxies are requested to bring their duly filled Attendance slip along with the copy of the Annual report to the meeting.

6. Members are requested to notify immediately any change in their address to the company at the Registered Office.

7. Pursuant to section 72(1) of the Companies Act, 2013, read with rule 19(1) of Companies (Share Capital and Debentures) Rules, 2014, facility for making nominations is now available to INDIVIDUALS holding Shares in the Company.

8. In case of Joint Holders attending the meeting, only such joint holder who is higher in the order of names will be entitled to vote.

9. The Dividend as recommended by the Board of Directors, if declared at the Annual General Meeting will be paid within a period of 30 days to those members whose names appear as:

The Dividend on Equity shares, if declared at the Annual General Meeting, shall be paid on or after **2nd December, 2020** i.e. date of **28th** Annual General Meeting of the Company.

10.Brief resume of the Directors including those proposed to be appointed/re-appointed, nature of their expertise in specific functional areas, names of Companies in which they hold Directorships and Memberships/Chairmanships of the Board Committees, shareholding and relationships between Directors *inter-se*,is annexed (Annexure A) hereto and forms part of the Notice.

11. Members holding shares in multiple folios in identical names or joint accounts in the same order of names are requested to consolidate their shareholdings into one folio.

12. Members are requested to send their queries at least 10 days before the date of meeting so that information can be made available at the meeting.

13. Voting by Electronic means:

In compliance with provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules 2014, the Company is pleased to provide facility to the members to exercise their right to vote at the **28th** Annual General Meeting (AGM) by electronic means and the business may be transacted through Remote E-Voting platform provided by CDSL.

14. The Company is also providing the facility for voting by way of physical ballot at the Annual General Meeting. **Mr. N. V. S. S. Suryarayana Rao, Practicing Company Secretary** has been appointed as the Scrutinizer to scrutinize the remote e-voting process as well as the Ballot process at the **28th** Annual General Meeting in a fair and transparent manner.

15. The facility for voting through ballot paper shall be made available at AGM and members attending the meeting and who have not cast their vote by remote e-voting shall be available to exercise their right at the meeting through the ballot paper.

16. Members who have cast their vote by remote e-voting prior to the AGM may also attend the AGM but shall not be entitled to cast their vote again.

17. A person whose name is recorded in the Register of Members or in the Register of beneficial owners maintained by the Depositories as on the cut-off date i.e. 25.11.2020.

18. Members as on 25.11.2020 only shall be entitled to avail the facility of remote e-voting.

The instructions for Remote e-voting are as under:

(i) The voting period begins at 9 A.M on 29.11.2020 and ends at 5.00 P.M on 01.12.2020.During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) i.e 25.11.2020 (end day) may cast their vote electronically. The remote e-voting module shall be disabled by CDSL for voting thereafter.

(ii) The shareholders should log on to the remote e-voting website www.evotingindia.com.during the voting period.

(iii) Click on "Shareholders" tab,and now select the "Abrepose Financial and Technical Services Limited" from the drop down menu and click on "SUBMIT".

(iv) Now Enter your User ID
   a. For CDSL: 16 digits beneficiary ID,
   b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
   c. Members holding shares in Physical Form should enter Folio Number registered with the Company.

(v) Next enter the Image Verification as displayed and Click on Login.

(vi) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.

(vii) If you are a first time user follow the steps given below:

	For Members holding shares in Demat Form and Physical Form
PAN	Enter your 10 digit alpha-numeric PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number in the PAN field. In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Ex. If your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN field.
Dividend Bank Details **OR** Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. If both the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (iv).

(viii) After entering these details appropriately, click on "SUBMIT" tab.

(ix) Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

(x) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.

(xi) Click on the EVSN for " Abrepose Financial and Technical Services Limited" on which you choose to vote.

(xii) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.

(xiii) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.

(xiv) After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.

(xv) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.

(xvi) You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.

(xvii) If a demat account holder has forgotten the changed password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.

(xviii) Share holders can also cast their vote using CDSL's mobile app m-voting available for android based mobiles.The m-voting app can be downloaded from Google Playstore.Apple and Windows Phone Store respectively.Please follow the instructions as prompted by the mobile app while voting on your mobile.

19. In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com, under help section or write an email to helpdesk.evoting@cdslindia.com.

a)The Scrutinizers shall within a period not exceeding three(3) working days from the conclusion of the e-voting period unblock the votes in the presence of at least two(2) witnesses not in employment of the Company and make a Scrutinizer's Report of the votes casted in favour or against,if any,forthwith to the Chairman of the Company.

b) The results shall be declared on or after the AGM of the Company. The results along with the Scrutinizer's Report shall be available with the Company, within two(2) days of passing of the resolutions at the AGM of the Company.

20. In terms of section 72 of the Companies Act, 2013,a member of the Company may nominate a person on whom the shares held by him/her shall vest in the event of his/her death. Members desirous of availing this facility may submit nomination in prescribed Form SH-13 to the Company/RTA in case shares are held in Physical form,and to their respective depository participant, if held in electronic form.

21. **THE FOLIO NUMBERS AND ANNUAL REPORT ARE BEING SENT ALONG WITH ANNUAL REPORT SENT TO YOU BY E-MAIL ONLY.**

22. PLEASE SECURE YOUR FOLIO NUMBERS OF SHARES FOR FUTURE REFERENCE.

23. INCASE OF NON-AVAILABILITY OF FOLIO NUMBERS PLEASE CONTACT REGD.OFFICE OF THE COMPANY OVER PHONE.

For and on behalf of the Board
For Abrepose Financial and Technical Services Ltd

Narayana Murthy Kaipa
Director
(DIN 02368919)

Kanchinadham Satyaprasad
Managing Director
(DIN No : 08512651)

Date : 31.10.2020
Place : Hyderabad

REGISTERED OFFICE
Plot No. 4, 1st Floor, Andhra Bank Colony, Malakpet,
Hyderabad-500036, Telangana State, India
Tel: 040-24069318, Mobile: 9441229318
Email: abreposeftservices@gmail.com
CIN: U65993TG1991PLC01357

EXPLANATION STATEMENT PURSUANT TO SECTION 102 (1) OF THE COMPANIES ACT, 2013

The following statement as required under Section 102 of the Companies Act, 2013, sets out all material facts relating to the items of Special Business mentioned in the Accompanying Notice dated 31.10.2020.

Item No 5

Board of directors has appointed Mr. Rama Mohana Rao Sala as additional director of the company in the board meeting held on 28th August, 2020 who will be holding the directorship upto the conclusion of ensuing Annual General Meeting of the company. Considering the performance of Mr. Sala Rama Mohana Rao, board of directors in their meeting held on 31st October, 2020 has recommend the appointment of Mr. Sala Rama Mohana Rao as addl. director of the company in the Annual General Meeting of the company for the approval of members.

In compliance with the provisions of section 151 of the companies Act, 2013, the appointment of Mr. Sala Rama Mohana Rao, as Addl. Director is being placed before the Members for their approval.

A brief profile of the Director to be appointed is given below.

Your Board recommends the resolution at set out in Item No. 5 for approval of the members as Ordinary resolution.

Except Mr. Sala Rama Mohana Rao, none of the Directors and Key Managerial Personnel of the Company and their respective relatives, in any way concerned or interested, financially or otherwise, in the resolution set out at Item No. 5 of the Notice.

Item No 6 & 7

Board of directors has appointed Mr. Kanchinadham Satya Prasad as Additional Director of the company in the board meeting held on 28th August, 2020 who will be holding the directorship upto the conclusion of ensuing Annual General Meeting of the company.

Board has also designated Mr. Kanchinadham Satya Prasad as Chairman and Managing Director of the company w.e.f 28th August, 2020.

Considering the performance of Mr. Kanchinadham Satya Prasad, board of directors in their meeting held on 31st October, 2020 has recommend the appointment of Mr. Kanchinadham Satya Prasad as addl. director of the company along with the regularization of Managing Director and Chairman of the company in the Annual General Meeting of the company for the approval of members.

In compliance with the provisions of section 151, 196, 197 and any other applicable provisions of the companies Act, 2013, the appointment of Mr. Kanchinadham Satya Prasad, as Chairman and Managing Director is being placed before the Members for their approval.

A brief profile of the Director to be appointed is given below.

Your Board recommends the resolution at set out in Item No. 6 & 7 for approval of the members as Ordinary & Special resolution.

Except Mr. Kanchinadham Satya Prasad, none of the Directors and Key Managerial Personnel of the Company and their respective relatives, in any way concerned or interested, financially or otherwise, in the resolution set out at Item No. 6 & 7 of the Notice.

Date: 31-10-2020
Place: Hyderabad

For and on behalf of the Board
For Abrepose Services Ltd

Narayana Murthy Kaipa
Director
(DIN 02368919)

Kanchinadham Satyaprasad
Managing Director
(DIN No : 08512651)

Date : 31-10-2020
Place: Hyderabad

ANNEXURE - A

Profile of the Directors seeking Appointment/Re-appointment at the forth coming Annual General Meeting:

Name of the Director	Designation	DIN	Date of Birth	Date of appointment
1.Mr.Seshagiri Rao Hajeebu	Director	07977194	09.10.1950	21.12.2017
	Retired as Asst. General Manager in Andhra Bank and well versed with Banking operations			
2.Mr.Seshu Mohan Panyala	Director	07978418	28.12.1946	21.12.2017
	Retired as Senior Manager in Andhra Bank and well versed with Banking operations			

"Both the Directors are on the Board of the Subsidiary Company"Abrepose Services Limited".

Profile of the Directors seeking Appointment at the forth coming Annual General Meeting:

Name of the Director	Designation	DIN	Date of Birth	Date of appointment
1.Mr.Sala Rama Mohana Rao	Director	08807111	26.12.1951	28.08.2020
	Retired as Asst. General Manager in Andhra Bank and well versed with Banking operations			
2.Mr.Kanchinadham Satyaprasad	Director	08512651	10.09.1955	28.08.2020
	Retired as Dy.General Manager in Andhra Bank and well versed with Banking operations			

For and on behalf of the Board
For Abrepose Financial and Technical Services Ltd

Narayana Murthy Kaipa
Director
(DIN 02368919)

Kanchinadham Satyaprasad
Managing Director
(DIN No : 08512651)

Date : 31.10.2020
Place : Hyderabad

REGISTERED OFFICE
Plot No. 4, 1st Floor, Andhra Bank Colony, Malakpet,
Hyderabad-500036, Telangana State, India
Tel: 040-24069318, Mobile: 9441229318
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ABREPOSE FINANCIAL AND TECHNICAL SERVICES LIMITED
Regd.office : Plot No.4, 1st Floor, Andhra Bank Colony, Malakpet,
Hyderabad, Telangana State - 500036.

Form No.MGT 11

Proxy Form

[Pursuant to section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN Number	: U65993 TG 1991 PLC 013572
Registered Folio Number/Client ID	:
Name of the Company	: Abrepose Financial and Technical Services Limited
Registered Office	: Plot No.4, 1st Floor, Andhra Bank Colony, Malakpet, Hyderabad 500036, Telangana State.
Name of the Member(s)	:
Registered address	:
E-mail ID	:
Folio Number/Client Id	:
DP Id	:

I/We, being the member(s) of_____ Shares of the above named Company, hereby appoint:

1. Name	:
2. Address	:
3. E mail Id	:
4. Signature	:
1. Name	:
2. Address	:
3. E mail Id	:
4. Signature	:
1. Name	:
2. Address	:
3. E mail Id	:
4. Signature	:
1. Name	:
2. Address	:
3. E mail Id	:
4. Signature	:

As my proxy to attend and vote (On a poll) for me/us on my/our behalf at the **28th** Annual General Meeting of the Company, to be held **on** Wednesday, **2nd December, 2020 at 3.30 P.M. at Registered Office. Plot No: 4, 1st Floor, Andhra Bank Colony, Hyderabad-500036** and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolutions	Voted for	Voted against	Abstain from voting
ORDINARY BUSINESS			
1.To receive, consider and adopt a)The Audited standalone Financial Statements of the Company for the financial year ended 31st March, 2020, the Report of the Board of Directors and the Report of the Auditors there on, and			

b) The Audited Consolidated Financial Statements of the Company for the financial year ended 31st March, 2020 and the reports of the Auditors thereon.			
2. To declare a dividend @ 8 % for the financial year ended 31st March 2020.			
3.To appoint a Director in place of **Mr. Seshagiri Rao Hajeebu (DIN No: 07977194)**, who retires by rotation at this Annual General Meeting, and being eligible, offers himself for re-appointment.			
4.To appoint a Director in place **of Mr. Seshumohan Panyala (DIN No: 07978418),** who retires by rotation at this Annual General Meeting, and being eligible, offers himself for re-appointment.			
SPECIAL BUSINESS			
1.To regularise the appointment of **Mr.Sala Rama Mohana Rao (DIN No: 08807111)** as Director of the Company.			
2. To regularise the appointment of **Mr.Kanchinadham Satyaprasad (DIN No: 08512651)** as Director of the Company.			
3. Appointment of **Mr.Kanchinadham Satyaprasad(DIN No: 08512651)** as Chairman and Managing Director of the Company.			

Signed this_____ day of _____ 2020

Affix Rs.1/- Revenue stamp

Signature of the Share holder

Signature of Proxy holder(s)

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.

ABREPOSE FINANCIAL AND TECHNICAL SERVICES LIMITED
Regd.office Plot No.4, 1st Floor, Andhra Bank Colony, Malakpet
Hyderabad, Telangana-500036

ATTENDANCE SLIP

Registered Folio Number :

Number of Equity shares held :

Name of the Member/Proxy :

I/We hereby accord my/our presence at the as my proxy to attend and vote (on a poll) for me/us and on my/our behalf at the **28th** Annual General Meeting of the Company, to be held **on** Wednesday, **2nd December, 2020 at 3.30 P.M. at Registered Office, Plot No: 4, 1st Floor, Andhra Bank Colony, Hyderabad-500036,** Telangana state.

Signature of the member/Proxy attending the Meeting

Note: Please fill up this attendance slip and hand it over at the entrance of the meeting hall. Members are requested to bring their copies of the Annual report to the meeting.

BOARD'S REPORT

To
The Members of
Abrepose Financial and Technical Services Limited

Your Directors have pleasure in presenting **28th** Annual report together with Audited accounts for the year ended 31st March, 2020.

Financial results

The Financial results of the Company for the period under review are as follows:

(Amount Rs.In Thousands)

Particulars	Current Year 31.03.2020	Previous year 31.03.2019
Revenue from Operations	1282	2409
Other Income	2267	1492
Total Income	3549	3901
Total Expenditure	2017	1815
Profit: Before exceptional and extra-ordinary items	1532	2086
Less: Exceptional and Extra-ordinary items	0	0
Profit: Before Taxation	1532	2086
Less : Provision for Taxation	0	247
Profit: After Tax	1532	1839
Add : Balance brought forward	469	481
Less : Provision for Final dividend	930	1161
Less: Dividend Distribution Tax	138	136
Less: Transfer to Statutory Reserves	306	368
Less: Transfer to General Reserves	153	184
Balance carried forward at the end of the year	474	469

During the Financial year 2019-20, the Company earned "Financial Income" of Rs.34.61 lacs (Rs.12.82 lacs on Loans & Advances, Rs.5.79 lacs as Dividend on Mutual Funds and Rs.16.00 lacs as Dividend from Subsidiary) as against Rs.35.46 lacs during 2018-19.

The decrease in Income is mainly due to decrease in "Interest Income on loans" during the year.

Total expenditure of the Company increased to Rs.20.17 lacs mainly due to Income Tax payment of Rs.1.37 lacs (for FY 2018-19 as MAT) during FY 2019-20 and additional provision of Rs.1.55 lacs (Rs.4.29 lacs on Bad and Doubtful debts as against Rs.2.73 lacs during FY 2018-19).

The Performance of the Company under **"Principal Business Criteria"** (NBFC Norms) is as follows:

Parameter	Stipulated Criteria	2019-20	2018-19
1.Net owned funds (Amount Rs.in Lacs)	200	210.18	205.54
2.Financial Assets % to Total Assets	Above 50%	96.26	77.94
3.Financial Income % to Total Income	Above 50%	97.49	90.90
4.Leverage Ratio	Less than 7	0.01	0.03

During the Financial Year 19-20, the Provision on Bad and Doubtful debts is shown under "Long-Term Provisions "instead of under other "Reserves for Bad and Doubtful debts". The parent company "Abrepose Financial & Technical Services Limited" will continue to be an NBFC (Non-deposit taking) with the main activity of Lending. The Parent Company has invested 99.982% of total share capital in the subsidiary company "Abrepose Services Limited". The remaining 0.018% of total share capital is held by 9 Directors at 1 share each.

Appropriations

Transfer to reserves:

An amount of Rs 4.59 lacs has been transferred to the Statutory and General Reserves being the profit earned during the financial year 2018-19, apart from Rs.4.29 lacs made as additional provision for Bad and Doubtful advances.

Our Company's statutory and general reserves increased to Rs.93.91 lacs as on March'2020 from Rs.49.82 lacs as on March'2014 (6 year period).

During the same period provision made on Bad and Doubtful debts increased to Rs.27.71 lacs from Rs.0.50 lacs as on March'2014.

Provision of Rs.0.49 lacs (0.45%) is continued on standard assets, as per RBI Guidelines.

Future outlook

The Company proposes to increase funds deployment in Credit during the year 2020-21 to maximize returns from revenue operations. The Surplus funds if any, will be invested in "Mutual Funds" to get better yields. Our Company is making efforts to recover amounts in Non-performing assets before the current financial year.

Our Company has appointed "M/s Venture Capital and Corporate Investments Pvt.Ltd" as Demat Registrar and "M/s National Securities Depository Limited (NSDL)" as Depository.

Our Company is holding shares in DEMAT form. Companies (amendment) Act 2019 under section 29(1A), All UN-LISTED Companies shall be required to Transfer and Hold securities DEMAT form.

All shareholders are requested to convert their shares to DEMAT form for future transfers.

Dividend

Your Directors are Pleased to recommend the payment of Dividend at the rate of 8 % (Previous year 10%) on Equity shares of Rs.10/- paid up each for the year ended 31st March, 2020 Subject to approval of Members in the ensuing Annual General Meeting.

The Company is paying Dividend to share holders since 1993-94 continuously.

Cash outflow for payment of Dividend if approved would be Rs.10.68 lacs including Dividend Distribution tax.

Total numbers of Shareholders are 3359 as on date. Maximum Shares held by any individual is 20,100 shares (1.73%) and minimum shares held are 25 (0.002%).

Board meetings

The Board of Directors duly met 4 times during the year 2019-20.

Board meetings were held on 26.04.2019, 05.08.2019, 28.11.2019, and 05.03.2020.

In respect of which meetings, proper notices were given and the proceedings were properly recorded and signed in the Minutes Book maintained for the purpose.

The Credit Committee, and Investment Committee, met during the financial year. The proceedings were properly recorded and signed in the minutes Book maintained for the purpose.

Directors on Board

There is no change in the constitution of the Board of Directors as on 31st March, 2020.

However, our Company inducted two new Directors on Board with effect from 28.08.2020.

The previous Managing Director has completed his term of 5 years by 03.07.2020, and relinquished office, keeping in view the Articles of association of the Company (not exceeding 5 years term at a time).

Sri Kanchinadham Satyaprasad, (DIN No: 08512651) appointed as Chairman & Managing Director of the Company with effect from 28.08.2020.

Reserve Bank of India, Hyderabad vide letter DOS (H) CMS.No:438/2020-21 dated 19.08.2020, has conveyed consent for induction of two new Directors and change of Managing Director.

The following Directors are the Directors on Board with effect from 28.08.2020.

Name of the Director	DIN	designation	Begin date
1. Mr. Bagath Nageshwar Rao Retired Senior Law Officer,Andhra Bank	(DIN06607907)	Director	23.07.2001
2. Mr. Venkatrathnam Veerapaneni Retired Senior Manager, Andhra Bank	(DIN02735529)	Director	16.12.2001
3. Mr. Kaipa Narayana Murthy Retired Dy.General Manager, Andhra Bank	(DIN02368919)	Director	22.09.2005
4. Mr. Attili Rajendra Prasad Retired Dy.General Manager, Andhra Bank	(DIN02191375)	Director	11.04.2008
5. Mr. Somanadham Madduri Retired Dy.General Manager, Andhra Bank	(DIN06881126)	Director	17.04.2014
6. Mr. Srinivasarao Kshirasagara Retired Dy.General Manager, Andhra Bank	(DIN07563216)	Director	11.07.2016

7. Mr. Rao Venkatasurya Narasimha Rao Retired Senior Manager Andhra Bank	(DIN07562525)	Director	11.07.2016
8. Mr. Seshagiri Rao Hejeebu Retired Asst.General Manager, Andhra Bank	(DIN07977194)	Director	21.12.2017
9. Mr. Seshu Mohan Pariyala Retired Senior Manager, Andhra Bank	(DIN07978418)	Director	21.12.2017
10. Mr. Sala Ramamohana Rao Retired Asst.General Manager, Andhra Bank	(DIN08807111)	Director	28.08.2020
11. Mr. Kanchinadham Satyaprasad Retired Dy. General Manager, Andhra Bank	(DIN08512651)	Managing Director	28.08.2020

Directors' responsibility statement

Pursuant to the requirement under Section 134 of the Companies Act, 2013 with respect to the Director's Responsibility Statement, it is hereby confirmed:

That the Board of Directors makes the following statements, to the best of their knowledge and belief and according to the information and explanations obtained by them:

1. Followed in the preparation of the annual accounts for the financial year ended 31st March 2020, the applicable accounting standards had been followed along with proper explanation relating to material departures.
2. That the Directors had selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the company for the year under review.
3. That the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
4. That the Directors had prepared the accounts for the financial year ended 31st March 2020 on a „going concern" basis.
5. That the Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating efficiently.

Unclaimed Dividend

Under the provisions of section 205 A of the Companies Act,1956,unclaimed dividend of **Rs. 5,610/-declared** for the year ended **31st March, 2013** will be transferred to the **"Investor Education and Protection Fund"** constituted by the Central Government.

Pursuant to the provisions of section 205 A read with 205C of the Act, as amended, dividends and interests etc, for the financial year ended **March,2013** and thereafter, which remain unpaid or unclaimed for a period of 7 years will be transferred to the "Investor Education and Protection Fund" constituted by the Central Government.

Members, who have not en-cashed the dividend, warrant (s) issued for the financial year ended **31st March, 2013** or any subsequent financial years so far are requested to make their claim to the Company.

The Company has transferred **60,550 shares** to IEPF in respect of 934 shareholders on 14.02.2019, as per the guidelines of Government of India, Ministry of Corporate Affairs, IEPF Authority, after converting shares to Dematerialized form .Our Company transferred unclaimed dividend of **Rs. 3, 63,300/-** in respect of the above shares to IEPF authority during FY 2019-20,apart from dividend of Rs.60,550/-for the year 2018-19.

Present outstanding unclaimed Dividend as on 31st March, 2020 is **Rs.1, 29,705/-**

The state of the Company affairs

The paid up Capital of the Company stood at Rs.116.27 lacs as against authorised Capital of Rs.200 lacs. The Reserves of the Company stood at Rs.93.91 lacs. The Net owned funds (NOF) of the company increased to Rs.210.18 lacs.

Material changes and commitments affecting the financial position of the Company after the end of financial year till the date of this report.

There are no Material changes and commitments affecting the financial position of the Company during the current Financial year, except delinking of Service activity from the Company.

There are no dues of Income Tax, GST, EPFO, and ESI etc, which have been deposited regularly in both Telangana and Andhra Pradesh.

Income Tax assessments are completed up to F.Y 2018-19 and no "Tax Demands" on the Company as on date.

Income Tax assessment for F.Y 2007-08 and 2010-11 were completed on 25.02.2020.There are no pending Tax returns for assessment. Tax refunds are adjusted against earlier demands.

An amount of Rs. 3,68,315/- is outstanding as "Tax refundable in Sundry Debtors account". The Company is pursuing with Andhra Bank for recovery of Rs.3, 43,134/- with interest thereon as "Short Credits of TDS" which are not remitted to Income Tax department. The amount will be adjusted to Sundry Debtors account.

Statutory Auditors

M/s. Babu& Rao, Chartered Accountants, Hyderabad (Firm Registration No. 0094885) have been appointed as statutory auditors of the company at the 27th Annual General Meeting held on 19th September, 2019 for a period of **Five years.**

Explanation or comments on qualifications, reservations or adverse remarks or disclaimers made by the auditors and the practicing company secretary in their reports

There are no qualifications, reservations or adverse remarks made by the Auditors in their report. The provisions relating to submission of secretarial Audit Report is not applicable to the Company.

Details of frauds reported by Auditors

During the year under review, no fraud was identified by the Company and accordingly certified by Statutory Auditors of the Company.

Public Deposits

The Company has neither accepted deposits from public, nor borrowed funds from public / financial institutions.

In pursuance to clause 5 (part III) of the Non-Banking Finance Companies (Reserve Bank of India) Directions, 1998, your Directors wish to state that as on 31st March, 2020,since no public deposits are accepted, and hence the clause of depositors who have not claimed or to whom the amount was not paid by the company after the date on which the deposits became due for repayment and as on that date there are no deposits that are matured and remained unclaimed or deposits that are claimed and remained unpaid, is not applicable to the Company.

Particulars of Energy Conservation, Technology and absorption

The provisions with respect to Technology Absorption and Conservation of Energy as required under section 134 of the companies Act 2013 read with Rule 8 of Companies (Accounts) Rules, 2014 are not applicable. However, measures are taken to reduce energy consumption wherever possible.

Foreign Exchange Earnings & outgo

The Foreign Exchange earned in terms of actual inflows during the year and the Foreign Exchange outgo during the year in terms of actual outflows.

Foreign exchange In-flows: Nil Foreign exchange Out-flows: Nil

Extract of Annual return

The extract of Annual Return of the Company in Form No. **MGT-9** for the year under report pursuant to Section 134(3) of the Companies Act, 2013 is given in ***Annexure-I.***

Particulars of Contracts or Arrangements made with related parties

There were no contract or arrangements made with related parties as defined under section 188 of the Companies Act, 2013 during the year under review. Hence disclosure under Form AOC-2 is not required.

Statement containing salient features of financial statements of subsidiaries

Pursuant to sub-section (3) of section 129 of the Act, the statement containing the salient features of the financial statements of Companys subsidiary is enclosed at ***Annexure -II*** of Boards Report.

Subsidiaries, Joint Ventures and Associate Companies

Our Company "Abrepose Financial & Technical Services Limited" incorporated a subsidiary company in the name of "Abrepose Services Limited" on 26.03.2018, delinking service activity from the parent Company.

The authorized Capital of the Company is Rs.10.00 lacs and paid up capital is Rs.5.00 lacs. The Parent company has invested Rs.4, 99,910/- and other 9 Directors of the parent company have

invested Rs.10/-each. The value of Share is Rs.10/-only. Out of 50,000 shares 49,991 shares are held by parent Company constitute 99.982% of total shares.

Particulars of Loans, Guarantees or Investments under Section 186 of the Act

There were no loans, guarantees or investments made by the Company under section 186 of the Companies Act, 2013 during the year under review and hence the said provision is not applicable.

Company's policy relating to Directors appointment, payment of remuneration and discharge of their duties

The provisions of section 178(1) relating to constitution of Nomination and remuneration committee are not applicable to the company.

Disclosure of Composition of Audit Committee and providing vigil mechanism

The provisions of section 177 of the Companies Act, 2013 read with rule 6 and 7 of the companies (Meetings of the Board and its powers) Rules, 2013 is not applicable to the Company.

Development and Implementation of a Risk Management Policy

The Risk Management Policy is put in place in the company enables the company to proactively take care of the internal and external risks of the company and ensures smooth business operations.

The Company's risk management policy ensures that all its material risk exposures are properly covered, all compliance risks are covered and the Company's business growth and financial stability are assured. Board of Directors decide the policies and ensure their implementation to ensure protection of company from any type of risks.

Disclosure under the Sexual Harassment of women at work place (Prevention, Prohibition, and Redressal) Act, 2013

The Company has in place an Anti Sexual Harassment Policy in line with the requirements of The Sexual Harassment of Women at the Workplace (Prevention, Prohibition & Redressal) Act, 2013. Internal Complaints Committee (ICC) has been set up to redress complaints received regarding sexual harassment.

The following is a summary of sexual harassment complaints received and disposed off during the year 2019-20:

- No. of complaints received – NIL • No. of complaints disposed off: – NIL

Internal Control

The Company has a proper and adequate system of internal control to ensure all the assets are safeguarded and protected against loss from unauthorized use or disposition and the transactions are authorized, regarded and reported correctly.

The internal control is supplemented by an extensive program of internal audits, review by management and procedures. The internal control is designed to ensure that the financial and other records are reliable for preparing financial statements and other data, and for maintaining accountability of assets.

Details of the Policy developed and implemented by the Company on its Corporate Social Responsibility initiatives

The company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable.

Details of Significant and material orders passed by the regulators or courts Tribunals impacting the going concern status and Company's operations in future

No significant and material order has been passed by the regulators, courts, tribunals impacting the going concern status and Company's operations in future.

Corporate Governance

Corporate Governance philosophy of company ensures transparency in all dealings and the functioning of the Management and the Board. Integrity, transparency, and accountability are the basic tenants of Corporate Governance.

The company is committed to operate on commercial principles ensuring, at the same time, the need to remain accountable, transperent and responsive to it Share holders and the Regulators. The Company's Board consists of Retired Bankers with experience of more than thirty years to monitor Company's performance and give proper guidance in functioning of the company taking care the interest of stakeholders.

Personnel

Your Directors place on record their appreciation for the services rendered by the employees. The relation between the management and the employees has been cordial throughout the year.

Acknowledgement

Your Directors take this opportunity in expressing their gratitude to Government of India, Reserve Bank of India, Union Bank of India (e Andhra Bank), State Governments, and also thankful to all its Shareholders, Bankers, Auditors, Company Secretary and Customers for their unstinted support to the Company.

For and on behalf of the Board
For Abrepose Financial and Technical Services Ltd

Narayana Murthy Kaipa
Director
(DIN 02368919)

Kanchinadham Satyaprasad
Managing Director
(DIN No : 08512651)

Date : 31.10.2020
Place : Hyderabad

FORM NO.MGT 9
EXTRACT OF ANNUAL RETURN
As on Financial year ended on March 31st, 2020.

[Pursuant to Section 92(3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014]

I.REGISTRATION & OTHER DETAILS:

1.	CIN	U 65993 TG 1991 PLC 013572
2.	Registration Date	16/12/1991
3.	Name of the Company	Abrepose Financial and Technical Services Limited
4.	Category/Sub-category of the Company	Company Limited by Shares
5.	Address of the Registered Office & contact details	Plot No. 4, 1st Floor, Andhra Bank Colony, Malakpet,Hyderabad-500036, Telangana State, India Telephone: 040-24069318 Mobile: 9441229318 Email: abreposeftservices@gmail.com
6.	Whether listed Company	No
7.	Name, Address & contact details of the Registrar & Transfer agent, if any.	Venture capital and Corporate Investments Pvt. Limited 12-10-167,Bharatnagar, Hyderabad-500018.

II.PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY:
[All the business activities contributing 10% or more of the total turnover of the company shall be stated]

Sl.No	Name & Description of main products/services	NIC code of the product/service	% to total turnover of the company
1.	Lending and Financial & Technical Services	6499	100 %

III.PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES:

Sl.No	Name and address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable section
1.	Abrepose Services Limited	U93090TG2018PLC123342	Subsidiary	99.982%	2 (87)

I.SHARE HOLDING PATTERN

[Equity Share Capital Breakup as Percentage of Total Equity]

1) Category-wise Share Holding:

Category of Share holders	No. of Shares held at the beginning of the year[as on 31st March,2019]				No. of Shares held at the end of the year[as on 31st March,2020]				% change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A.Promoters									
1.Indian									
a)Individual /HUF	--	--	--	--	--	--	--	--	--
b)Central Govt.	--	--	--	--	--	--	--	--	--
c)State Govt(s)	--	--	--	--	--	--	--	--	--
d)Bodies Corp	--	--	--	--	--	--	--	--	--
e)Banks/ FI	--	--	--	--	--	--	--	--	--
f) Any other	--	--	--	--	--	--	--	--	--
Sub-Total (A) (1)	--	--	--	--	--	--	--	--	--
2.Foreign	--	--	--	--	--	--	--	--	--
a)NRIs-Individuals	--	--	--	--	--	--	--	--	--
b)Other Individuals	--	--	--	--	--	--	--	--	--
c)Bodies Corp	--	--	--	--	--	--	--	--	--
d)Banks/ FI	--	--	--	--	--	--	--	--	--
e)Any other	--	--	--	--	--	--	--	--	--
Sub-Total (A) (2)	--	--	--	--	--	--	--	--	--
Total Shareholding of Promoters (A)=(A)(1) + (A)(2)	--	--	--	--	--	--	--	--	--

Category of Share holders	No. of Shares held at the beginning of the year[as on 31st March,2019]				No. of Shares held at the end of the year[as on 31st March,2020]				% change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
B.Public shareholding									
1.INSTITUTIONS	--	--	--	--	--	--	--	--	--
a)Mutual Funds	--	--	--	--	--	--	--	--	--
b)Banks/FI	--	--	--	--	--	--	--	--	--
c)Central Govt.	--	--	--	--	--	--	--	--	--
d)State Govt(s)	--	--	--	--	--	--	--	--	--
e)Venture Capital Funds	--	--	--	--	--	--	--	--	--
f)Insurance Companies	--	--	--	--	--	--	--	--	--
g) FIIs	--	--	--	--	--	--	--	--	--
h)Foreign Venture Capital Funds	--	--	--	--	--	--	--	--	--
i)Others Specify	--	--	--	--	--	--	--	--	--
Sub-Total (B) (1)	--	--	--	--	--	--	--	--	--
2.NON-INSTITUTIONS	--	--	--	--	--	--	--	--	--
a)Bodies Corp.	--	--	--	--	--	--	--	--	--
1)Indian	--	--	--	--	--	--	--	--	--
2)Overseas	--	--	--	--	--	--	--	--	--
b)Individuals									
i)Individual share holders holding nominal share capital up to Rs.1 lakh	66800	939500	1006300	86.55	66900	939400	1006300	86.55	--
ii) Individual share holders holding nominal share capital in excess of Rs.1 lakh	0	156425	156425	13.45	0	156425	156425	13.45	--
c)Others (specify)	--	--	--	--	--	--	--	--	--
Sub-Total(B)(2)	66800	1095925	1162725	100%	66900	1095825	1162725	100	--
Total Public Share holding	66800	1095925	1162725	100%	66900	1095825	1162725	100	--

(B)=(B)(1)+(B)(2)									
C.Shares held by Custodian GDRs & ADRs	--	--	--	--	--	--	--	--	--
Grand Total (A+B+C)	66800	1095925	1162725	100%	66900	1095825	1162725	100	--

II) SHAREHOLDING OF PROMOTERS

Sl.No	Share holders Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in share holding during the year
		Number of shares	% of total shares of the company	% of shares pledged/encumbered to total shares	Number of shares	% of total shares of the company	% of shares pledged/encumbered to total shares	
NIL								

III) CHANGE IN PROMOTERS' SHAREHOLDING
[Please specify, if there is no change]

Sl.No	Shareholding Of each Directors and each key managerial personnel	Shareholding at the beginning of the year		Cumulative shareholding during the year	
		Number of Shares	% of total Shares of the Company	Number of shares	% of total Shares of the Company
Not applicable					

IV) SHAREHOLDING PATTERN OF TOP TEN SHAREHOLDERS:
[Other than Directors, Promoters and Holders of GDRs & ADRs]

Sl.No	For each of Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative shareholding during the year	
		Number of shares	% of total Shares of the Company	Number of shares	% of total Shares of the Company
1.	Mrs.Bharathi Grandhi				
	At the beginning of the year	20,100	1.729	20,100	1.729
	Date-wise increase/decrease in promoters shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/ sweat equity etc	No change	No change	No change	No change

	At the end of the year (or on the date of seperation,if separated during the year)	20,100	1.729	20,100	1.729
2.	Mr.Koteswara Rao Komarraju				
	At the beginning of the year	15,050	1.294	15,050	1.294
	Date-wise increase/decrease in promoters shareholding during the year specifying the reasons for increase/decrease(e.g. allotment/transfer/bonus/ sweat equity etc	No change	No change	No change	No change
	At the end of the year (or on the date of seperation,if separated during the year)	15,050	1.294	15,050	1.294
3.	Mr.S Ramamohana Rao				
	At the beginning of the year	12,225	1.051	12,225	1.051
	Date-wise increase/decrease in promoters shareholding during the year specifying the reasons for increase/decrease(e.g. allotment/transfer/bonus/ sweat equity etc	No change	No change	No change	No change
	At the end of the year (or on the date of seperation,if separated during the year)	12,225	1.051	12,225	1.051
4.	Mr.Ashok Nedunoori				
	At the beginning of the year	10,200	0.877	10,200	0.877
	Date-wise increase/decrease in promoters shareholding during the year specifying the reasons for increase/decrease(e.g. allotment/transfer/bonus/ sweat equity etc	No change	No change	No change	No change
	At the end of the year (or on the date of seperation,if separated during the year)	10,200	0.877	10,200	0.877
5.	Mr.Sivakoteswara Raju Vailuri				
	At the beginning of the year	10,150	0.873	10,150	0.873
	Date-wise increase/decrease in promoters shareholding during the year specifying the reasons for increase/decrease(e.g. allotment/transfer/bonus/ sweat equity etc	No change	No change	No change	No change
	At the end of the year (or on the date of seperation,if separated during the year)	10,150	0.873	10,150	0.873
6.	Mrs.M Sobharani				
	At the beginning of the year	10,100	0.869	10,100	0.869
	Date-wise increase/decrease in promoters shareholding during the year specifying the reasons for increase/decrease(e.g. allotment/transfer/bonus/	No change	No change	No change	No change

	sweat equity etc				
	At the end of the year (or on the date of seperation,if separated during the year)	10,100	0.869	10,100	0.869
7.	Mr.Venkata Rao Ponnada				
	At the beginning of the year	10,100	0.869	10,100	0.869
	Date-wise increase/decrease in promoters shareholding during the year specifying the reasons for increase/decrease(e.g. allotment/transfer/bonus/ sweat equity etc	No change	No change	No change	No change
	At the end of the year (or on the date of seperation,if separated during the year)	10,100	0.869	10,100	0.869
8.	Mr.Nilamani Patel				
	At the beginning of the year	10,000	0.860	10,000	0.860
	Date-wise increase/decrease in promoters shareholding during the year specifying the reasons for increase/decrease(e.g. allotment/transfer/bonus/ sweat equity etc	No change	No change	No change	No change
	At the end of the year (or on the date of seperation,if separated during the year)	10,000	0.860	10,000	0.860
9.	Mr. Ramakrishna Iyer V				
	At the beginning of the year	10,000	0.860	10,000	0.860
	Date-wise increase/decrease in promoters shareholding during the year specifying the reasons for increase/decrease(e.g. allotment/transfer/bonus/ sweat equity etc	No change	No change	No change	No change
	At the end of the year (or on the date of seperation,if separated during the year)	10,000	0.860	10,000	0.860
10	Mr.Satyanarayana Gavini				
	At the beginning of the year	10,000	0.860	10,000	0.860
	Date-wise increase/decrease in promoters shareholding during the year specifying the reasons for increase/decrease(e.g. allotment/transfer/bonus/ sweat equity etc	No change	No change	No change	No change
	At the end of the year (or on the date of seperation,if separated during the year)	10,000	0.860	10,000	0.860

V) SHAREHOLDING OF DIRECTORS AND KEY =ANAGERIAL PERSONNEL:

Sl.No	Share holding of each Director and each Key Managerial Personnel	Shareholding at the beginning of the year		Cumulative shareholding during the year	
		Number of shares	% of total Shares of	Number of shares	% of total Shares of

			the Company		the Company
1.	Mr.SomanaShaim Madduri				
	At the beginning of the year	750	0.064	750	0.064
	Date-wise increase/decrease in promoters shareholding during the year specifying the reasons for increase/decrease(e.g. allotment/transfer/bonus/ sweat equity etc	No change	No change	No change	No change
	At the end of the year	750	0.064	750	0.064
2.	Mr.Narayana Murthy Kaipa				
	At the beginning of the year	700	0.060	700	0.060
	Date-wise increase/decrease in promoters shareholding during the year specifying the reasons for increase/decrease(e.g. allotment/transfer/bonus/ sweat equity etc	No change	No change	No change	No change
	At the end of the year	700	0.060	700	0.060
3.	Mr.Venkatrathnam Veerapaneni				
	At the beginning of the year	5000	0.430	5000	0.430
	Date-wise increase/decrease in promoters shareholding during the year specifying the reasons for increase/decrease(e.g. allotment/transfer/bonus/ sweat equity etc	No change	No change	No change	No change
	At the end of the year	5000	0.430	5000	0.430
4.	Mr.Nageswara Rao Bhagath				
	At the beginning of the year	18500	1.591	18500	1.591
	Date-wise increase/decrease in promoters shareholding during the year specifying the reasons for increase/decrease(e.g. allotment/transfer/bonus/ sweat equity etc	No change	No change	No change	No change
	At the end of the year	18500	1.591	18500	1.591
5.	Mr.Rajendraprasad Attili				
	At the beginning of the year	3550	0.305	3550	0.305
	Date-wise increase/decrease in promoters shareholding during the year specifying the reasons for increase/decrease(e.g. allotment/transfer/bonus/ sweat equity etc	No change	No change	No change	No change
	At the end of the year	3550	0.305	3550	0.305
6.	Mr.Seshagirir Rao Hajeebu				
	At the beginning of the year	1200	0.103	1200	0.103
	Date-wise increase/decrease in promoters shareholding during the year specifying the reasons for increase/decrease(e.g. allotment/transfer/bonus/	No change	No change	No change	No change

	sweat equity etc				
	At the end of the year	1200	0.103	1200	0.103
7.	Mr.Srinivasa Rao Kshirasagara				
	At the beginning of the year	1050	0.090	1050	0.090
	Date-wise increase/decrease in promoters shareholding during the year specifying the reasons for increase/decrease(e.g. allotment/transfer/bonus/ sweat equity etc	No change	No change	No change	No change
	At the end of the year	1050	0.090	1050	0.090
8.	Mr.RVS Narasimha Rao				
	At the beginning of the year	200	0.017	200	0.017
	Date-wise increase/decrease in promoters shareholding during the year specifying the reasons for increase/decrease(e.g. allotment/transfer/bonus/ sweat equity etc	No change	No change	No change	No change
	At the end of the year	200	0.017	200	0.017
9.	Mr.Seshumohan Panyala				
	At the beginning of the year	--	--	--	--
	Date-wise increase/decrease in promoters shareholding during the year specifying the reasons for increase/decrease(e.g. allotment/transfer/bonus/ sweat equity etc				
	At the end of the year	--	--	--	--

VI) INDEBTEDNESS [Indebtedness of the Company including interest outstanding/accrued but not due for payment]

	Secured loans excluding deposits	Unsecured loans	Deposits	Total indebtedness
Indebtedness at the beginning of the financial year	--	---	--	--
1.Principal amount	--	---	--	--
2.Interest due but not paid	--	---	--	--
3.Interest accrued but Not due	--	---	--	--
Total (1+2+3)	--	---	--	--
Change in indebtedness during the financial year	--	---	--	--
1.Addition	--	---	--	--
2.Reduction	--	---	--	--
Net Change	--	---	--	--
Indebtedness at the end of the financial year	--	---	--	--
1.Principal amount	--	---	--	--
2.Interest due but not paid	--	---	--	--

3.Interest accrued but Not due	--	---	--	--
Total (1+2+3)	--	---	--	--

VII) REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:

A. Remuneration to Managing Director, Whole-Time Directors and/or Manager:

Sl. No	Particulars of Remuneration	Name of Managing Director/Whole-time Directors/Manager				Total Amount
		Somanadham Madduri Managing Director				--
1.	Gross remuneration					
	a)Remuneration/ Salary as per provisions contained in section 17(1) of the Income-Tax Act,1961	353871	--	--	--	353871
	b)Value of perquisites u/s 17(2) of the Income-Tax Act,1961					
	c)Profits in lieu of salary under section 17(3) Income-Tax Act,1961					
2.	Stock option					
3.	Sweat equity					
4.	Commission -as % of profit -others, Specify -Gratuity	--	--			
5.	Others, please specify(sitting Fees)	3000	--	--	--	3000
	Total (A)	356871	--	--	---	356871
	Ceiling as per the Act					

B.Remuneration to other Directors:

Sl. No	Particulars of Remuneration	Names of Directors					Total Amount
		Mr.Narayan amurthy kaipa Director	Mr.Venka trathnam Veerapan eni Director	Mr.Nages wara Rao Bagahth Director	Mr.Rajen dra Prasad Attili Director	Mr.Srinivasa Rao Kshirasag ara Director	
1.	Other Non-						

	Executive Directors						
	Fee for attending Board, Committee Meetings	4500	4500	4500	3000	5000	21500
	Commission	--	--	--	--	--	--
	Total (1)						
2.	Others, Please specify	--	--	--	--		--
	Total (2)	--	--	--	--		
	Total Managerial Remuneration	4500	4500	4500	3000	5000	21500

Sl. No	Particulars of Remuneration	Names of Directors					Total Amount
		Mr.Seshagiri Rao Hejeebu Director	Mr.Seshumohan Panyala Director	RVS Narasimha Rao Director			
1.	Other Non-Executive Directors						
	Fee for attending Board, Committee Meetings	3000	5000	4000	--	--	12000
	Commission	--	--	--	--	--	--
	Total (1)						
2.	Others, Please specify	--	--	--	--	--	--
	Total (2)	--	--	--	--		
	Total Managerial Remuneration	3000	5000	4000	--	--	12000
	Grand Total	7500	9500	8500	3000	5000	33500
	Over all ceiling as per the Act	Rs.1.00 lac per meeting	Rs.1.00 lac per meeting	Rs.1.00 lac per meeting	Rs.1.00 lac per meeting	Rs.1.00 lac per meeting	Rs.1.00 lac per meeting

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD:

Sl.No	Particulars of Remuneration	Key Managerial Personnel			
		CEO	CS	CFO	Total
1.	Gross remuneration	--	--	--	--
	a)Salary as per provisions contained in section 17(1) of the Income-Tax Act,1961	--	--	--	--
	b)Value of perquisites u/s 17(2) of the Income-Tax Act,1961	--	--	--	--
	c)Profits in lieu of salary under section 17(3) Income-Tax Act,1961	--	--	--	--
2.	Stock option	--	--	--	--
3.	Sweat equity	--	--	--	--
4.	Commission -as % of profit	--	--	--	--
5.	Others, specify	--	--	--	--
	Total	--	--	--	--

VIII).PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty/ Punishment/ Compounding Fees imposed	Authority [RD/NCLT/ Court]	Appeal Made if any[give details]
A. Company					
Penalty			NIL		
Punishment					
Compounding					
B.Directors					
Penalty			NIL		
Punishment					
Compounding					
C.Other Officers in Default					
Penalty			NIL		
Punishment					
Compounding					

For and on behalf of the Board
For Abrepose Financial and Technical Services Ltd

Narayana Murthy Kaipa
Director
(DIN 02368919)

Kanchinadham Satyaprasad
Managing Director
(DIN No : 08512651)

Date : 31.10.2020
Place : Hyderabad

Plot No. 4, 1st Floor, Andhra Bank Colony, Malakpet,
Hyderabad-500036, Telangana State, India
Tel: 040-24069318, Mobile: 9441229318
Email: abreposeftservices@gmail.com
CIN: U65993TG1991PLC013572

ANNEXURE II

FORM No. AOC-1

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies(Accounts) Rules,2014.)

Statement containing salient features of the Financial statement of Subsidiaries/Associate companies/Joint ventures

Part"A": Subsidiaries:

Sl.No	Particulars	Details
1.	Name of the Subsidiary	**Abrepose Services Limited**
2.	Reporting period for the subsidiary concerned, if different from the holding company's reporting period.	Same as Holding Company
3.	Reporting currency rate and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries.	Not applicable
		Rs.'000
4.	Share Capital	500
5.	Reserves & Surplus	564
6.	Total Assets	7819
7.	Total Liabilities	7819
8.	Investments	3000
9.	Turnover	36701
10.	Profit before Taxation	2921
11.	Provision for Taxation	665
12.	Profit after Taxation	2256
13.	Proposed Dividend incl.DDT	1929
14.	% of Share holding	99.982%

For and on behalf of the Board
For Abrepose Financial and Technical Services Ltd

Narayana Murthy Kaipa
Director
(DIN 02368919)

Kanchinadham Satyaprasad
Managing Director
(DIN No : 08512651)

Date : 31.10.2020
Place : Hyderabad

REGISTERED OFFICE
Plot No. 4, 1st Floor, Andhra Bank Colony, Malakpet,
Hyderabad-500036, Telangana State, India
Tel: 040-24069318, Mobile: 9441229318
Email: abreposeftservices@gmail.com
CIN: U65993TG1991PLC013572

INDEPENDENT AUDITORS' REPORT

To the Members of
ABREPOSE FINANCIAL AND TECHNICAL SERVICES LIMITED.

REPORT OF THE FINANCIAL STATEMENTS

MANAGEMENT RESPONSILIBY FOR THE FINANCIAL STATEMENTS

The Company's Board of Directors is responsible for the preparation of these financial statements in terms of the requirements of the Companies Act, 2013 (hereinafter referred to as "the Act") that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with accounting principles generally accepted in India including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. The Board of Directors of the company is responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; the selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the financial statements by the Directors of the Company, as aforesaid.

AUDITORS' RESPONSIBILITY

Our responsibility is to express an opinion on these financial statements based on our audit. While conducting the audit, we have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the Auditors judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments the Auditor considers internal financial control relevant to the Company's preparation and fair presentation of the financial statements that give a true and fair view, in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on whether the Company has an adequate internal financial controls system over financial reporting in place and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

OPINION

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with accounting principles generally accepted in India, of the state of affairs of the company as on 31st March, 2020 and their profit and cash flows for the year ended on that date.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

As required by the Companies (Auditor's Report) Order, 2015 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, based on the comments in the auditors' reports of the Company, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

As required by section 143(3) of the Act, we report, to the extent applicable that:

We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit of the aforesaid financial statements.

In our opinion, proper books of account as required by law relating to preparation of the aforesaid financial statements have been kept so far as it appears from our examination of those books.

The Balance sheet, Statement of profit and loss, and cash flow Statement dealt with by this report is in agreement with the relevant books of account maintained for the purpose of preparation of the financial statements.

In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

On the basis of written representations received from the Directors of the company as on 31st March, 2020 taken on record by the Board of Directors of the company , none of Directors of the company are disqualified as on 31st March, 2020 from being appointed as a Director in terms of Section 164(2) of the Act.

With respect to the other matters to be included in the Auditors Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

The Company has disclosed the impact of pending litigations in India on its financial position in its financial statements.

The Company did not have any material foreseeable losses on long-term contracts including derivative contracts.

There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Holding Company. But, there were no amounts which required to be transferred to the Investor Education and Protection Fund.

For BABU & RAO

(CA. M.Raghava Rao)
Partner
(Membership.No: 210981)
Chartered Accountants
(Firm Registration No.009488 S)

Place: Hyderabad
Date: **31.10.2020**

Annexure to the Auditors' Report

Referred to in our report on even date:

On the basis of our checks as we considered appropriate and according to the information and explanation given to us during the course of Audit, we report that:

i) a) The Company is maintaining proper records showing full particulars, including quantitative details and situation of Fixed Assets.

b) No immovable properties are held in the name of Company. The Fixed Assets have been physically verified by the Management at reasonable intervals and no material discrepancies have been noticed on such verification. In our opinion, the frequency of verification is reasonable.

c) The Company has not disposed off substantial part of any of the Fixed Assets during the year.

ii) The Company is in the business of "Lending activity" and consequently, does not hold any inventory. Therefore, the provisions of Clause 3(ii) of the said order are not applicable to the Company.

iii) The company hasn't granted any loans, secured or unsecured to companies, firms or other parties covered by clause (76) of Section 2 of the Companies Act, 2013.

iv) There are no companies, firms or other parties covered in the register maintained under Section 189 of the Act. Therefore, the provisions of Clause 3(iii) of the said order are not applicable to the Company.

v) The Company has neither accepted nor holds "Public Deposits" during the year under review.

In our opinion, and according to the information and explanations given to us, the provisions of Sections 73, 74, 75 and 76 or any other relevant provisions of the Act and the Rules framed there under to the extent notified, are not applicable to the Company.

vi) The Company has not borrowed Loans from Banks or any other Financial Institutions or Individuals.

Based on the records examined by us and according to the information and explanations given to us, the Company has not defaulted in repayment of dues to any financial institution or bank or debenture holders as at the Balance Sheet date.

vii) The Government of India has not prescribed the maintenance of cost records under sub-section (1) of Section 148 of the Act for any of the products of the Company

viii) According to the records of the Company and the information and explanations given to us ,the company is regular in depositing undisputed statutory dues including Employees Provident Fund , Investor Education and Protection Fund , Employees State Insurance , Income Tax, GST,Cess and other applicable Statutory Dues with the appropriate authorities .

ix) According to the information and explanations given to us and records of the Company examined by us, there are no dues of Income tax, GST, wealth tax, service tax, duty of excise, duty of customs, value added tax, and cess which have not been deposited on account of any dispute except as follows:

The details of Income Tax Demands are furnished hereunder as per Current Demand outstanding status:

Assessments are completed up to FY 2018-19 and no Tax demands on the Company. Assessment for FY 2007-08 and FY 2010-11, completed on 25.02.2020.There are no pending Tax returns for assessment. Tax refunds are adjusted against earlier demands.

An amount of Rs.3, 68,315/- is outstanding as Tax refundable in Sundry debtors account. The Company is pursuing with Andhra Bank for recovery of Rs.3, 43,134/-"short credits of TDS" which are to be adjusted to outstanding Tax refundable under Sundry debtors account.

"Demand outstanding as per CPC, Bengaluru against PAN of the Company"

Nature of Dues	Amount in Rs.	Notice under section and date of demand notice	Period to which the amount relates (Financial Year)	Forum where the dispute is pending and reason
Income Tax	37,910*	143(1) a dated 13.04.2019 and U/s 245 dated 08.05.2020	2016-17	CPC, Bengaluru. Inconsistency in provision for payment of gratuity[40A97)]Disallowance of expenditure in the Audit report but not taken in to account in computing the total income in Tax return.

*Rs.37, 910/ paid on 11.02.2020 pending assessment. Revised Tax return filed on 05.06.2018. Assesment on revised return pending at CPC, Bengaluru.

x) The amount required to be transferred to Investor Education and Protection Fund has been transferred on 18.10.2019 of Rs. 60,550/- within the stipulated time in accordance with the provisions of the Companies Act, 2013 and the rules made there under.

xi) In our opinion, and according to the information and explanations given to us, the Company has not raised any Funds either on short term , long term basis and through public issue during the year and hence no comments on the utility of the Funds.

xii) Managerial remuneration has been paid / provided in accordance with the requisite approvals mandated by the provisions of section 197 read with schedule V to the Companies Act.

xiii) As noticed by the management and informed to us, we have neither come across any instances of frauds by or on the Company nor have we been informed by the Company of any such instances during the year.

xiv) The company is not a Nidhi Company; therefore clause xii is not applicable.

xv) The company has not made any preferential allotment / private placement of shares or fully or partly convertible debentures during the year under review.

xvi) All transactions with the related parties are in compliance with Section 188 and 177 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc. as required by the accounting standards and Companies Act, 2013.

xvii) As informed to us the company hasnt entered into any cash transactions with Directors or persons connected with them under provisions of Section 192 of Companies Act, 2013.

xviii) The company is required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 and the registration has been obtained.

For BABU & RAO

(CA. M.Raghava Rao)
Partner
(Memebership.No: 210981)
Chartered Accountants
(Firm Registration No.009488 S)

Place: Hyderabad
Date:31.10.2020

ABREPOSE FINANCIAL AND TECHNICAL SERVICES LIMITED

BALANCE SHEET AS ON 31ST MARCH, 2020

Particulars	Note	Rs. in Thousands	
		31st March 2020	31st March 2019
EQUITY & LIABILITIES			
1) Shareholders' funds			
a) Share capital	1	11627	11627
2) Reserves and surplus	2	9391	11269
3) Non-current liabilities			
a) Long-term borrowings	3	0	0
b)Other long-term liabilities	4	0	0
c) Long-term provisions	5	3174	346
4) Current liabilities			
a) Short-term borrowings	6	0	0
b) Trade payables	7	0	0
c) Other Current liabilities	8	130	686
d) Short-term provisions	9	1295	1772
Total Liabilities		**25617**	**25700**
ASSETS			
A) Non-current assets			
1) Property, plant & Machinery			
i)Tangible assets	10	73	92
ii)In-Tangible assets			
iii)Capital works in progress			
2)Non-current investments	11	6424	0
3) Long-term loans &advances	12	18234	13518
4)Other Non-current assets	13		
B) Current assets			
1) Current investments	14		6512
2) Inventories	15		
3) Trade receivables	16	369	705
4) Cash and cash equivalents	17	509	4603
5) Short-term loans &advances	18	0	0
6) Other Current assets	19	8	270
Total Assets		**25617**	**25700**

As per our report of even date

By the Order of the Board of Directors
For and on behalf of the Board
For Abrepose Financial and Technical Services Ltd

(CA.M.Raghava Rao)
M/S Babu & Rao
Chartered accountants
Firm Regn.No: 009488 S

(Narayanaa Murthy Kaipa)
Director
(DIN No: 02368919)

(Kanchinadham Satya prasad)
Managing Director
(DIN No : 08512651)

Summary of significant accounting policies and notes to the financial statements:

The Notes referred to above form an integral part of the Balance sheet. This is the Balance Sheet referred in our report of even date.

1. The Company has invested a sum of Rs. **Rs.59.24 lacs** in Mutual Funds as detailed hereunder:

The Company has received a Dividend of Rs. **Rs. 5,78,871/-** from the above Mutual Fund investments during the year 2018-19.

Based on the present values of the above Mutual Funds as on 31.03.2020, provision has been made on the depreciated values.

Sl.No	Mutual Fund Name	Amount Invested Rs.in lacs	Dividend received during the year (Rs)	Depreciation value **as on 31.03.2020** (Rs)
1	Canara Robeco Equity Hybrid Fund-regular Monthly Dividend.	**5.83**	**25,180**	**-16,490**
2	HDFC Balance advantage Fund-Regular Plan-Monthly Dividend	**32.16**	**3,53,052**	**-70,962**
3	ICICI Prudential Equity Hybrid Fund-Monthly Dividend	**21.25**	**2,00,639**	**-200**
	Total	**59.24**	**5,78,871**	**-87,652**

Company made a provision of **Rs.1, 75,000/-** as depreciation on Mutual Funds **as on 31.03.2020.**

ABREPOSE FINANCIAL AND TECHNICAL SERVICES LIMITED

STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED 31st MARCH 2020

Particulars	Note	Rs. in Thousands	
		31st March 2020	31st March 2019
I. Income from revenue operations	20	1282	2409
II. Other income	21	2267	1492
III. Total Revenue (I + II)		3549	3901
IV. Expenses			
Employee benefits expense	22	1008	845
Finance costs		0	0
Depreciation &amortization expenses	23	19	25
Loan provisions and write offs	24	429	274
Other expenses	25	561	671
Total Expenses		2017	1815
V. Profit before exceptional items and taxes (III - IV)		1532	2086
VI. Exceptional items		0	0
VII. Profit before tax (V + VI)		1532	2086
VIII. Tax expenses			
1.Current tax		0	247
2.Interim Dividend paid		0	0
3.Dividend Distribution Tax paid		0	0
IX. Profit/(Loss)for the Period (VII - VIII)		1532	1839
X.Earnings per equity share (Rupees)			
(Face Value Rs.10/-per share)			
1.Basic		1.32	1.58
2.Diluted			

Summary of significant accounting policies and notes to the financial statements
For notes referred to above form an integral part of the Statement of Profit and Loss.
This is the statement of Profit and Loss referred in our report of even date.

Signatures to significant accounting Policies and Notes to the financial statements-1 and II.

By the Order of the Board of Directors
For and on behalf of the Board
For Abrepose Financial and Technical Services Ltd

As per our report of even date

(CA.M.Raghava Rao)
M/S Babu & Rao
Chartered accountants
Firm Regn.No: 009488 S

(Narayanaa Murthy Kaipa)
Director
(DIN No: 02368919)

(Kanchinadham Satya Prasad)
Managing Director
(DIN No : 08512651)

(Rs.in thousands)

Particulars	31st March 2020	31st March 2019
A.CASH FLOW FROM OPERATING ACTIVITIES		
Profit before taxes and contingencies and exceptional items	1532	3086
Add/(less) : Non-Cash expenses	0	0
Depreciation and Amortisation expense	19	25
Provision for Non-performing assets(net)	429	274
	1980	2385
Add/(less) : Income considered separately		
Income from investing activities	-1688	-578
Excess provision on Mutual Funds depreciation reversed		0
Dividend on Mutual Funds	-578	-637
Operating Profit before working capital changes	-286	1170
Add/Less : Working capital changes		
Increase / (Decrease) in Loans and advances	-4716	3142
Increase / (Decrease) in other current assets	+598	397
(Increase) / Decrease in other current liabilities	-555	-3318
Increase / (Decrease) in Long-term & Short-term provisions	-339	-716
Cash generated from/(used in) operations (+-)	-5299	675
Income Tax paid	-5299	-247
Net Cash generated from/(used in) operating activities(A)		426
B.CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed assets/software	0	0
Written off/sale of Fixed asset	0	0
Sale of Mutual Funds	0	0
Investment in Mutual Funds	+88	-22
Investment in subsidiary	0	0
Interest on Fixed deposits	+1688	578
Dividend on Mutual Funds	+578	637
Net Cash Generated from/(used in)Investing activities (B)	2354	1203
C.CASH FLOW FROM FINANCING ACTIVITIES		
Issue of Equity shares(Net of issue expenses)		0
Share application money received		0
Dividend paid(including tax on dividend)	-1067	-1299
Net Cash generation from/(used in) financing activities (C)	-1067	-1299
Net (Increase)/(Decrease) in cash and cash equivalents (A+B+C)	-4012	330
Cash and Cash equivalents at the beginning of the year	4603	4273
Cash and Cash equivalents at the end of the year	509	4603

The above Cash flow statement has been prepared under the "indirect method" as set out in Accounting Standard 3 'Cash flow statement'.

For BABU & RAO
Chartered Accountants
(Firm Registration No.009488 S)

Place: Hyderabad
Date: 31.10.2020

(CA. M.Raghava Rao)
Partner
(Membership No: 210981)

B.SUMMARY OF SIGNIFICANT POLICIES:

1. Basis for preparation of Financial Statements:

The financial statements have been prepared in accordance with the Generally Accepted Accounting Principles (IGAAP) under the historical cost convention as a going concern and on accrual basis and in accordance with the provisions of the Companies Act, 2013 and the Accounting Standards specified under section 133 of the Companies Act, 2013 ("the Act") read with rule 7 of the Companies (Accounts) Rules 2014 (as amended).

All assets and liabilities have been classified as current and non – current as per the Company's normal operating cycle and other criteria set out in the Schedule III of the Companies Act, 2013. Based on the nature of services and their realization in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current – noncurrent classification of assets and liabilities.

Further, the Company follows prudential norms for Income Recognition, assets classification and provisioning for Non-performing assets as well as contingency provision for Standard assets as prescribed by The Reserve Bank of India (RBI) for Non-Banking Financial Companies. The Company has a policy of making additional provision on a prudential basis (refer note no. 22 of notes to the financial statements).

2. Use of estimates

The preparation of financial statements requires the management to make estimates and assumptions considered in the reported amount of assets and liabilities (including contingent liabilities) as on the date of financial statements and the reported income and expenses during the reporting period. Management believes that the estimates used in the preparation of the financial statements are prudent and reasonable. Actual results could differ from these estimates. Any revision to accounting estimates is recognized prospectively in current and future periods.

3. Revenue recognition

i.General

The Company follows the accrual method of accounting for recognition of income except for delayed payment charges, fee based income and interest on trade advances, which on account of uncertainty of ultimate collection are accounted on receipt basis. Further, in accordance with the guidelines issued by The Reserve Bank of India for Non- Banking Financial Companies, income on business assets classified as Non-performing Assets, is recognized on receipt basis. Unrealized interest recognized as income in the previous period is reversed in the month in which the loan is classified as Non-performing.

ii. Income from loans

a) Interest income from loan transactions is accounted for by applying the interest rate implicit in such contracts.
b) Service charges, documentation charges and other fees on loan transactions are recognized at the commencement of the contract.

iii. Income from Investments

a) Dividend from investments is accounted for as income when the right to receive dividend is established.
b) Interest income is accounted on accrual basis.

c) Interest income from investments made in structured instruments is accounted based on implicit rate built in such instruments.

4. Fixed assets, depreciation and amortization

a)Tangible assets

i. Tangible assets are stated at cost of acquisition (including incidental expenses), less accumulated depreciation.

ii. Assets held for sale or disposals if are are stated at the lower of their net book value and net realisable value.

b) Depreciation on Tangible assets

i. Depreciation on tangible assets is charged on Written Down Value Method (WDV) in accordance with the useful lives specified in Schedule II to the Companies Act, 2013 on a pro-rata basis except for following assets in respect of which useful life is taken as estimated by the management based on the actual usage pattern of the assets.
ii. Residual value of the assets is considered as nil reflecting the estimate of realizable values at the end of the useful life of an asset.

c) Intangible Assets

Intangible assets are stated at cost less accumulated amortization and impairment loss, if any.

5. Investments

a) Investments in Mutual funds are stated at cost/purchase price

6. Loans against assets

a) Loans against assets are stated at agreement value net of instalments received less un-matured finance charges.

7. Employee benefits

a) Contribution to provident fund
Company's contribution paid/payable during the year to provident fund is recognized in the Statement of Profit and Loss.
b) Gratuity
The Company provides for gratuity, a defined benefit retirement plan covering all employees. The plan provides for lump sum payments to employees upon death while in employment or on separation from employment after serving for the stipulated period mentioned under 'The Payment of Gratuity Act, 1972'. Actuarial gains/losses are immediately taken to the Statement of Profit and Loss and are not deferred.

8. Impairment of assets

The carrying value of assets/cash generating units at each balance sheet date is reviewed for impairment. If any indication of impairment exists, the recoverable amount of such assets is estimated and impairment is recognized, if the carrying amount of these assets exceeds their recoverable amount. The recoverable amount is the greater of the net selling price and their value in use. Value in use is arrived at by discounting the future cash flows expected to arise from the continuing use of an asset and from its disposal at the end of its useful life to their present value based on an appropriate discount factor.

9. Provisions and contingent liabilities

Provisions are recognized when there is a present obligation as a result of a past event, and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and there is a reliable estimate of the amount of the obligation.
Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non occurrence of one or more uncertain future events not wholly within the control of the Company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount cannot be made.

10. Lease

Lease rentals in respect of assets taken on operating lease arrangements are recognized as per the terms of the lease.

11. Earnings Per Share

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. Earnings considered in ascertaining the Company's earnings per share are the net profit for the period after attributable tax thereto for the period. The weighted average number of equity shares outstanding during the period and for all periods presented is adjusted for events, such as bonus shares, sub-division of shares

etc. that have changed the number of equity shares outstanding, without a corresponding change in resources. For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period is adjusted for the effects of all dilutive potential equity shares.

Place: Hyderabad
Date: 31.10.2020

For BASU & RAO
Chartered Accountants
(Firm Registration No.009488 S)

(CA. M.Raghava Rao)
Partner
(Membership No: 210981)

ABREPOSE FINANCIAL AND TECHNICAL SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

Particulars	Note	Rs. in Thousands	
		31st March 2020	31st March 2019
SHARE CAPITAL	1		
1.Authorised capital			
20,00,000 equity shares of Rs.10/- each		20000	20000
Issued capital			
20,00,000 equity shares of Rs.10/- each		20000	20000
2.Subscribed and paid-up capital			
11,62,725 equity shares of Rs.10/- each fully paid		11627	11627
Total		11627	11627

a) Reconciliation of number of equity Shares		No. of shares	No. of shares
1.Balance as at the beginning of the Period		11,62,725	11,62,725
2.Fresh allotment of shares / any other adjustment during the Period		0	0
3.Balance as at the end of the Period		11,62,725	11,62,725
b) Shareholders holding more than 5 % shares(i.e. 58,136 shares)		0	0

Particulars	Note	Rs. in Thousands	
		31st March 2020	31st March 2019
RESERVES & SURPLUS	2		
A. Statutory Reserves			
1.Balance as at the beginning of the Period		4962	4594
Add: Transfers from surplus in the Statement of Profit and Loss		306	368
Total		5268	4962
Less: deductions during the Period		0	0
2.Balance as at end of the Period		5268	4962
B.General Reserves			
1.Balance as at the beginning of the Period		3049	2865
Add: Transfer during the period (General reserve 10%)		153	184
Add:Transfers from surplus statement of Profit and Loss			
Total		3202	3049
Less: deductions during the period		0	0
2.Balance as at the end of the period		3202	3049
C.Capital Reserves			
1.Balance at the beginning of the period		447	447
Add: Transfers from surplus in statement of profit and Loss		0	0
Total		447	447
Less: deductions during the period		0	0
2.Balance as at the end of the period		447	447
Profit/Loss at the end of the year transferred		474	469
Total Reserves		9391	8927

Surplus in the statement of Profit and Loss			
1.Balance as at the end of the period		469	481
Add: Profit for the period transferred from the statement of Profit and Loss		1532	1839
Total		2001	2320
Less: Appropriations:			
General reserve		153	184
Statutory Reserve		306	368
Proposed Dividend on Equity Shares		930	1163
Corporate Dividend Tax on Equity Shares		138	136
Total		1527	1851
current year surplus		5	-12
2.Profit & Loss a/c Balance as at the end of the Period		474	469
Total Reserves		9391	11269

Particulars	Note	Rs. in Thousands	
		31st March 2020	31st March 2019
NON-CURRENT LIABILITIES			
LONG TERM BORROWINGS	3		
1.Bonds and Debentures		0	0
2.Term Loans		0	0
3.Defferred payment liabilities		0	0
Total		0	0

Particulars	Note	Rs. in Thousands	
		31st March 2020	31st March 2019
NON-CURRENT LIABILITIES			
OTHER LONG TERM- LIABILITIES	4		
1.Trade payables		0	0
2.Others		0	0
Total		0	0

Particulars	Note	Rs. in Thousands	
		31st March 2020	31st March 2019
NON-CURRENT LIABILITIES	5		
LONG-TERM PROVISIONS			
1.Provision for Employee benefits		354	297
2.Others-Provision on standard assets		2820	49
Total		3174	346

Particulars	Note	Rs. in Thousands	
		31st March 2020	31st March 2019
CURRENT LIABILITIES			
SHORT-TERM BORROWINGS	6		
1. Secured Borrowings		0	0
2.Unsecured Borrowings		0	0
Total		0	0

Particulars	Note	Rs. in Thousands	
		31st March 2020	31st March 2019
CURRENT LIABILITIES			
TRADE PAYABLES	7		
1.Bank		0	0
2.Expenses		0	0
3.Others		0	0
Total		0	0

Particulars	Note	Rs. in Thousands	
		31st March 2020	31st March 2019
OTHER CURRENT LIABILITIES	8		
1.Secured		0	0
2. Unsecured			
a) Unclaimed dividends		130	561
b) Sundry Creditors			
Others		0	125
Total		130	686

Particulars	Note	Rs. in Thousands	
		31st March 2020	31st March 2019
SHORT-TERM PROVISIONS	9		
1.ESI		1	1
2.EPF		10	14
3.GST		0	0
4.Provision for Income Tax		0	247
5.Proposed Dividend		930	1163
6.Dividend distribution Tax		138	136
7.Others		216	211
Total		1295	1772

The Board Has recommended a Dividend of Rs. 0.80 per share (whereas Rs. 1/- per share as on March 31st 2019) on equity shares of face value of Rs. 10/- each for the current financial year. The Dividend will absorb a sum of Rs. 1068 thousands including Dividend Distribution Tax.

Particulars	Note	Rs. in Thousands	
		31st March 2020	31st March 2019
FIXED ASSETS	10		
1.Fixed Assets - Tangible Assets			
a) Opening Balance		610	610
b) Additions		0	0
c) Acquisitions through Business combination		0	0
d) Other Adjustments		0	0
Sub Total		610	610
e) Less Disposals		0	0
Gross Block at Period end		610	610
2.Depreciation			

a) Opening balance		519	494
b) add Depreciation / Amortization		19	25
c) Total Depreciation		538	519
Net carrying value		72	91

Particulars	Note	Rs. in Thousands	
		31st March 2020	31st March 2019
INVESTMENTS	11		
1. Investment in Mutual Funds		5924	6012
2.Investment in subsidiary		500	500
Total		6424	6512

Particulars	Note	Rs. in Thousands	
		31st March 2020	31st March 2019
LONG TERM LOANS & ADVANCES	12		
1.Secured Loans		15130	11082
2.Unsecured Loans		3104	2435
Total		18234	13518

Particulars	Note	Rs. in Thousands	
		31st March 2020	31st March 2019
OTHER NON-CURRENT ASSETS	13		
a. Long term trade receivables		0	0
Total		0	0

Particulars	Note	Rs. in Thousands	
		31st March 2020	31st March 2019
CURRENT-INVESTMENTS	14		
a. Investment in Equity instruments		0	0
b.Investment in preference shares		0	0
Total		0	0

Particulars	Note	Rs. in Thousands	
		31st March 2020	31st March 2019
INVONTERIES	15		
a. Raw materials		0	0
b. Work in progess		0	0
c. Finished goods		0	0
Total		0	0

Particulars	Note	Rs. in Thousands	
		31st March 2020	31st March 2019
TRADE RECEIVABLES	16		
1. Sundry Debtors			
a) Tax Refundable		368	683
b) Others		1	22
Total		369	705

Particulars	Note	Rs. in Thousands	
		31st March 2020	31st March 2019
CASH AND CASH EQUIVALENTS	17		
1. Bank Balances in Current Accounts		379	42
2.Earmarked Balances with banks		0	0
3. Unclaimed dividends		130	561
4. Term Deposits with Banks maturing within 12 months		0	4000
Total		509	4603

Particulars	Note	Rs. in Thousands	
		31st March 2020	31st March 2019
SHORT TERM LOANS AND ADVANCES	18		
1. Loans and advances to related parties		0	0
2. Others		0	0
Total		0	0

Particulars	Note	Rs. in Thousands	
		31st March 2020	31st March 2019
OTHER CURRENT ASSETS	19		
1. Advance Tax paid &Tax Deducted at source		9	270
2. Others		0	0
Total		9	270

Particulars	Note	Rs. in Thousands	
		31st March 2020	31st March 2019
REVENUE FROM OPERATIONS	20		
1. Interest Income on Loans and advances		1282	2409
Total		1282	2409

Particulars	Note	Rs. in Thousands	
		31st March 2020	31st March 2019
OTHER INCOME	21		
1. Interest on Fixed Deposits		88	78
2. Dividend on mutual Funds		579	637
3. Dividend from Subsidiary		1600	500
Total - A (1+2+3)		2267	1215
4. Income from agency services			
Income received from services		0	3079
Wages ,EPF ,ESI and service charges			
Less expenditure incurred on		0	2802
Wages ,EPF and ESI			
Net Income		0	277
Total (1+2+3+4)		2267	1492

Particulars	Note	Rs. in Thousands	
		31st March 2020	31st March 2019
EMPLOYEE BENEFIT EXPENSES	22		
1.ESI expenses		5	6
2.Establishment expenses		856	665
3.HRA expenses		11	10
4.EPF expenses		77	89
5.Gratuity expenses		57	75
Total		1006	845

Particulars	Note	Rs. in Thousands	
		31st March 2020	31st March 2019
DEPRECIATION/AMORTISATION	23		
1. Depreciation		19	25
2. Amortization		0	0
Total		19	25

Particulars	Note	Rs. in Thousands	
		31st March 2020	31st March 2019
LOAN PROVISIONS ANDWRITE-OFFS	24		
1. Provision on Bad and doubtful- debts		429	274
2.Write-offs		0	0
Total		429	274

Particulars	Note	Rs. in Thousands	
		31st March 2020	31st March 2019
OTHER EXPENSES	25		
1.Bank Charges		3	3
2.Director sitting fees		36	30
3.Electricity charges		7	4
4.Licence and fees		41	137
5.Conveyance		108	114
6.Miscellaneous expenses		50	54
7.Postage and courier		11	20
8.Printing and stationery		17	21
9.Rent-Premises		65	59
10.TA and DA		10	7
11.Telephone expenses		9	7
12.Secretarial fee		0	26
13.Furniture written off		0	0
14.Prov.on Standard Assets		0	0
15.Income Tax		137	7
16.Audit Fee		40	40
17.Loss on Mutual Funds		4	263
18.Depreciation on Mutual Funds		8	-121
19.Professional Tax		15	0
Total indirect Expenses		561	671

Note 22: The Company has made adequate provision for the Non-performing assets identified, in accordance with the guidelines issued by The Reserve Bank of India. As per the practice consistently followed, the Company has also made additional provision on a prudential basis. The cumulative provision made by the Company **as on 31st March, 2020 is Rs. 27,70,636/= (31st March, 2019: Rs. 23,41,700/-).**

Note 23: In accordance with the Notification No. DNBS.222/ CGM (US)-2011 dated January 17, 2011 issued by The Reserve Bank of India (RBI) vide its directions to all NBFC's to make a general provision on the Standard assets, **the Company has made a provision of Rs. NIL as the Standard Assets reduced from last year and last year we have already provided with Rs. 48,950/-.**

Note 24: The Company is engaged primarily in the business of financing and accordingly there are no separate reportable segments as per Accounting Standard 17 dealing with Segment Reporting.

Note 25: In the opinion of the Board, Current assets, Loans and advances are approximately of the value stated if realized in the ordinary course of business.

Note 26: Deposits/advances received against loan agreements are on account of loan against assets, which are repayable / adjusted over the period of the contract.

Note 27: The Company doesn't have suppliers covered under the Micro, Small and Medium Enterprises Development Act, 2006. In view of this, information required under Schedule III of the Companies Act, 2013 is not given.

Note 28: Contingent Liabilities not provided for – Rs. NIL (Previous year Rs.1, 25,460/-)

Note 29: No. of Employees who were in receipt of remuneration aggregating to Rs. 60, 00,000/- or more per annum or Rs.5, 00,000/- per month, if employed for a part of the year – Nil (Previous – Nil)

Note 30: Particulars of remuneration paid to managing / Working Directors

Year →	2019-20	2018-19
	Rs	Rs
Chairman & Managing Director	**3, 56,871**	**3, 34,371**
Whole time Director	**0.00**	**1, 42,197**

Note 31: Forfeited Shares during the year

a) No. of Shares	--Nil--
b) Face Value	--Nil--
c) Amount of forfeited shares	--Nil--

Note 32: During the current year the Company has not sold any financial assets to Securitization /Reconstruction Company for asset reconstruction.

Note 33: Miscellaneous:

a. Registration obtained from other financial sector regulators.

During the current year and the previous year, the Company has not obtained any Registration from other financial sector regulators.

b. Disclosure of Penalties imposed by RBI

During the current year and the previous year, there are no penalties imposed by RBI and other regulators

c. Net Profit or Loss for the period, prior period items and change in accounting policies

There are no such material items which require disclosures in the notes to Account in terms of the relevant Accounting Standard.

Note 34: Previous year figures have been regrouped / reclassified wherever found necessary.

Signatures to Significant accounting policies and Notes to the financial statements - I and II

As per our report of Even date

For and on behalf of Board of Directors of
Abirepose Financial and Technical Services Limited

M/s Babu & Rao
Chartered Accountants
(Regn.No: 009488 S)

Narayana Murthy Kalpa
Director
(DIN No: 02368919)

Kanchinadham Satya Prasad
Managing Director
(DIN No : 08512651))

ABREPOSE FINANCIAL AND TECHNICAL SERVICES LIMITED

BALANCE SHEET ABSTRACT AND COMPANY'S BUSINESS PROFILE

1. Registration details

Registration Number	013572	Staff Code	01
Balance sheet date	31.03.2020		

2. Capital raised during the year(amount in thousands)

Public Issue	Nil	Rights Issue	Nil
Bonus Issue	Nil	Private placement	Nil

3. Position of mobilisation and deployment of Funds

[Amount Rs.in thousands]

Total Liabilities	25,617	Total assets	25617
Source of Funds		Application of Funds	
Paid-up Capital	11,627	Net Fixed Assets	92
Reserves & Surplus	9,391	Net Current Assets	19,096
Unsecured Loans	--	Investment in MF & Subsidiary	6,512
Secured Loans	--	Accumulated Losses	--
Current Liabilities & Provisions	1,425	Miscellaneous expenses	--

4. Performance of the Company

[amount Rs. in thousands]

Turnover	**1949**	Total Expenditure	2,017
Profit before Tax	**1,532**	**Profit after Tax**	**1,532**
Earnings per share	1.32	Dividend rate	8

5. Generic Names of three Principal Products/Services of Company

Item Code No:[ITC code]		Not applicable
Product Description		1.Non-Banking Financing Activity 2. Agency Services
Item Code Number	[ITC code]	Not applicable
Item Code Number	[ITC code]	Not applicable

For and on behalf of Board of Directors of
Abrepose Financial and Technical Services Limited

Narayana Murthy Kaipa	Kanchinadham Satya Prasad
Director	Managing Director
(DIN.02368919)	(DIN.08512651)

ABREPOSE FINANCIAL AND TECHNICAL SERVICES LIMITED

CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH 2020

Particulars	Note	In Rs.'000 31st March 2020	31st March 2019
I.EQUITY & LIABILITIES			
1) Shareholders' funds			
a) Share Capital	1	12127	12127
b) Reserves and Surplus	2	9955	9165
2) Non-Current liabilities			
a) Long-Term borrowings	3	0	0
b) Other Long-Term liabilities	4	0	0
c) Long-Term provisions	5	3174	2688
3) Current Liabilities			
a) Short-Term borrowings	6	0	0
b) Trade payables	7	2583	2648
c) Other Current liabilities	8	567	794
d) Short-Term provisions	9	4930	2725
TOTAL		**33436**	**30057**
II. ASSETS			
1) Non-Current assets			
a) Fixed assets	10	84	110
i) Tangible assets			
ii) Intangible assets			
iii) Capital work in-progress			
b) Non-Current investments	11	9424	7012
c) Long-Term Loans & advances	12	18233	13518
d) Other Non-Current assets	13		
2) Current assets			
a) Current investments	14		
b) Inventories	15		
c) Trade Receivable	16	614	705
d) Cash & Bank balances	17	1421	7265
e) Short-Term loans & advances	18	0	0
f) Other Current assets	19	3660	1447
TOTAL		**33436**	**30057**

Place: Hyderabad
Date: 31.10.2020

For BABU & RAO
Chartered Accountants
(Firm Registration No.009488 S)

(CA. M.Raghava Rao)
Partner
(Membership No: 210981)

ABREPOSE FINANCIAL AND TECHNICAL SERVICES LIMITED

CONSOLIDATED STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED 31ST MARCH 2020

		In Rs.'000	
Particulars	Note	31st March 2020	31st March 2019
I. Income from Temple and Technical Services	20	3566	5120
II. Other Income	21	2658	1573
III. Total Revenue		**6224**	**6693**
IV. Expenses			
a) Employee benefits expenses	22	1738	1867
b) Finance Costs		0	0
c) Depreciation & amortization expenses	23	26	34
d) Loan provision & write offs	24	429	274
e) Other Expenses	25	1178	1297
TOTAL EXPENSES		**3371**	**3472**
V. Profit before exceptional items & Taxes (III-IV)		**2853**	**3221**
VI. Exceptional items(net)-Income/expense			
VII. Profit before tax (V-VI)			
VIII. Tax Expenses-			
1.Current Tax		666	542
2.Interim Dividend & DDT paid		329	603
IX. Profit/(Loss)for the period(VII-VIII)		1858	2076
X. Earnings per equity share (Rupees)		1.53	1.71
(Face value-Rs.10/-per share)			
1) Basic			
2) Diluted			

For BABU & RAO
Chartered Accountants
(Firm Registration No.009488 S)

Place: Hyderabad
Date: 31.10.2020

(CA. M.Raghava Rao)
Partner
(Membership No: 210981)

2019-2020

ABREPOSE SERVICES LIMITED

(A subsidiary of ABREPOSE Financial and Technical Services Limited)

Plot No.4, 1st Floor, Andhra Bank Colony, Malakpet
Hyderabad, Telangana-500036

BOARD OF DIRECTORS

Mr. Kanchinadham Satya Prasad	- Chairman & Managing Director
Mr. Somanadham Madduri	- Director
Mr. Rajendra Prasad Attili	- Director
Mr. Narayana Murthy Kaipa	- Director
Mr. Venkata Ratnam Veerapaneni	- Director
Mr. Nageswara Rao Bagath	- Director
Mr. Srinivasa Rao Kshirasagara	- Director
Mr. R.V.S. Narasimha Rao	- Whole time Director
Mr. Seshagiri Rao Hajeebu	- Director
Mr. Seshumohan Panyala	- Director
Mr. Sala Rama Mohana Rao	- Director

REGISTERED OFFICE

Plot No. 4, 1st Floor, Andhra Bank Colony, Malakpet,
Hyderabad - 500 036. Telangana, India
Tel: 040-24069318, Mobile: 94412 29318
Email: abreposeservices@gmail.com
CIN: U93090TG2018PLC123342

STATUTORY AUDITORS

M/s. Babu & Rao,
Chartered Accountants,
Flat No: 103, Devaki Nilayam,
Balaji Temple Kaman Lane,
Chikkadpally, Hyderabad - 500 020.

COMPANY SECRETARY

M/s. AGR Corporate Consultants LLP
Company secretaries & Management
Consultants, #202, Pavani Annexe,
Road No: 2 Banjara Hills
Hyderabad - 500 034.

BANKERS

Andhra Bank

Regd. & Admin. Office :
Plot No. 4, 1st Floor, Andhra Bank Colony,
Malakpet, HYDERABAD - 500 036, Telangana State.

CIN: U65993TG1991PLC013572
Tel: 040-24069318 I Mobile : 94412 29318
E-mail : abreposeftservices@gmail.com