



**ABREPOSE**

**ABREPOSE SERVICES LIMITED**

(A Subsidiary of Abrepose Financial and Technical Services Limited)

**ANDHRA BANK RETIRED EMPLOYEE'S  
PROJECTS OF SELF ENGAGEMENT**

**SECOND ANNUAL REPORT  
2019-2020**

**Regd. & Admin. Office :**

Plot No. 4, 1st Floor, Andhra Bank Colony,  
Malakpet P.O., HYDERABAD - 500 036, Telangana State.

CIN: U93090TG2018PLC123342

Phone: 040-2406 9318 | E-mail: [abreposeservices@gmail.com](mailto:abreposeservices@gmail.com)

2019-2020

### ABREPOSE SERVICES LIMITED

(A subsidiary of Abrepose Financial and Technical services Limited)  
Plot No.4, 1st Floor Andhra Bank Colony, Malakpet,  
Hyderabad, Telangana - 500036

#### BOARD OF DIRECTORS

Mr. Kanchinadham Satya Prasad	- Chairman & Managing Director
Mr. Somanadham Madduri	- Director
Mr. Rajendra Prasad Atilli	- Director
Mr. Narayana Murthy Kaipa	- Director
Mr. Venkata Ratnam Veerapaneni	- Director
Mr. Nageswara Rao Bagath	- Director
Mr. Srinivasa Rao Kshirasagara	- Director
Mr. R.V.S. Narasimha Rao	- Director
Mr. Seshagiri Rao Hejeebu	- Director
Mr. Seshumohan Panyala	- Director
Mr. Sala Rama Mohana Rao	- Director

#### REGISTERED OFFICE

Plot No. 4, 1<sup>st</sup> Floor, Andhra Bank Colony, Malakpet,  
Hyderabad - 500 036, Telangana, India  
Tel: 040-24069318, Mobile: 94412 29318  
Email: abreposeeservices@gmail.com  
CIN: U93090TG2018PLC123342

#### STATUTORY AUDITORS

M/s. Babu & Rao,  
Chartered Accountants,  
Flat No: 103, Devaki Nilayam,  
Balaji Temple Kaman Lane,  
Chikkadpally, Hyderabad - 500 020.

#### COMPANY SECRETARY

M/s. AGR Corporate Consultants LLP  
Company secretaries & Management  
Consultants, #202, Pavani Annexe,  
Road No: 2 Banjara Hills  
Hyderabad - 500 034.

**BANKERS**  
Andhra Bank

2019-2020

### ABREPOSE FINANCIAL AND TECHNICAL SERVICES LIMITED

Plot No.4, 1<sup>st</sup> Floor, Andhra Bank Colony, Malakpet  
Hyderabad, Telangana-500036

#### BOARD OF DIRECTORS

Mr. Kanchinadham Satya Prasad	- Chairman & Managing Director
Mr. Somanadham Madduri	- Director
Mr. Rajendra Prasad Atilli	- Director
Mr. Narayana Murthy Kaipa	- Director
Mr. Venkata Ratnam Veerapaneni	- Director
Mr. Nageswara Rao Bagath	- Director
Mr. Srinivasa Rao Kshirasagara	- Director
Mr. R.V.S. Narasimha Rao	- Director
Mr. Seshagiri Rao Hejeebu	- Director
Mr. Seshumohan Panyala	- Director
Mr. Sala Rama Mohana Rao	- Director

#### REGISTERED OFFICE

Plot No.4, 1<sup>st</sup> Floor, Andhra Bank Colony, Malakpet  
Hyderabad--500036, Telangana State, India  
Tel: 040-24069318, Mob: 94412 29318  
Email: abrepose@yahoo.co.in  
CIN: U65993TG1991PLC013572

#### STATUTORY AUDITORS

M/s. Babu & Rao,  
Chartered Accountants,  
Flat No: 103, Devaki Nilayam,  
Balaji Temple Kaman Lane,  
Chikkadpally, Hyderabad - 500 020.

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Hyderabad - 500 034.

**BANKERS**  
Andhra Bank

## **NOTICE OF ANNUAL GENERAL MEETING**

Notice is hereby given that the 2<sup>nd</sup> Annual General Meeting of the Members of M/s Abrepose Services Limited will be held on **Thursday 19th November, 2020 at 01.00 P.M. through Vedio Conferencing at Registered Office, Plot No: 4, 1<sup>st</sup> Floor, Andhra Bank Colony, Hyderabad- 500036** to transact the following business:

Registrar of Companies, Hyderabad issued common order for granting three months extension of time for Holding of Annual General Meeting (AGM) under Section 96 (1) of the Companies Act, 2013 for the Financial Year ended on 31.03.2020 for the Companies Registered in the State of Telangana.

### **ORDINARY BUSINESS:**

1. To receive, consider and adopt the **Audited Balance Sheet as on 31<sup>st</sup> March, 2020, Profit and Loss Account for the period ended on 31<sup>st</sup> March, 2020 and the cash flow statements for the year ended March 31<sup>st</sup>, 2020** together with the reports of Directors and Auditors thereon.

2. To declare a **dividend @ 32%** for the financial year ended **31<sup>st</sup> March 2020**.

3. To appoint a Director in place of **Sri Bagath Nageswara Rao (DIN 06607907)** who retires by rotation at this Annual General Meeting, and being eligible, offers himself for re-appointment.

4. To appoint a Director in place of **Sri Venkatarathnam Veerapaneni (DIN02735529)**, who retires by rotation at this Annual General Meeting, and being eligible, offers himself for re-appointment.

5. To appoint a Director in place of **Sri Kaipa Narayana Murthy (DIN02368919)**, who retires by rotation at this Annual General Meeting and being eligible offers himself for re-appointment.

### **SPECIAL BUSINESS:**

1. To regularize the appointment of **Mr.Sala Rama Mohana Rao (DIN No: 08807111)** as Director of the Company.

"RESOLVED THAT pursuant to the provisions of section 152,161(1) and any other applicable provisions of the Companies Act,2013 read with Companies (Appointment and qualification of Directors) Rules 2014,subject to the statutory modification(s) or re-enactment thereof time being in force and subject to the enabling provisions of the articles of Association of the Company, consent of the members of the Company be and hereby accorded to regularise the appointment of Mr. Sala Rama Mohana Rao (DIN No: 08807111) as Director of the Company, who was appointed as Additional Director of the Company with effect from 28.08.2020".

2. To regularize the appointment of **Mr. Kanchinadham Satya Prasad (DIN No: 08512651)** as Director of the Company.

"RESOLVED THAT pursuant to the provisions of section 152,161(1) and any other applicable provisions of the Companies Act,2013 read with Companies (Appointment and qualification of Directors) Rules 2014,subject to the statutory modification(s) or re-enactment thereof time being in force and subject to the enabling provisions of the articles of Association of the Company, consent of the members of the Company be and hereby accorded to regularise the appointment of Mr. Kanchinadham Satya Prasad (DIN No: 08512651) as Director of the Company, who was appointed as Additional Director of the Company with effect from 28.08.2020".

3. Appointment of **Mr. Kanchinadham Satya Prasad (DIN No: 08512651)** as **Chairman and Managing Director of the Company**.

"RESOLVED THAT pursuant to the applicable provisions, if any of the Companies Act, 2013 (including any Statutory modifications or re-enactments thereof, for time being in force) and pursuant to the provisions of Articles of association of the Company and, consent of the Company be and is hereby accorded to appoint Mr. Kanchinadham Satya Prasad (DIN No: 08512651) as **Chairman and Managing Director of the Company, for a period of 3 years w.e.f. 28<sup>th</sup> August, 2020**".

"RESOLVED FURTHER THAT pursuant to the provisions of sections 196,197 and other applicable provisions, if any of the Companies Act,2013 (including any statutory modifications or re-enactments thereof, for the time being in force) read with Schedule V prescribed under the Companies Act,2013 and pursuant to the provisions of Articles of Association of the Company be and is hereby accorded to appoint **Mr. Kanchinadham Satya Prasad (DIN No: 08512651)** as **Chairman and Managing Director of**

the Company, for a period of 3 years w.e.f 28<sup>th</sup> August,2020, and pay the remuneration of Rs.22,000/- plus conveyance allowance of Rs.5,000/-per month with an annual increase of Rs.2,000/-per month\*.

\*RESOLVED FURTHER THAT the limits stipulated above are the maximum limits and the Board may in its absolute discretion revise the terms/limits of his remuneration from time to time within the maximum limits stipulated above and such revision shall be in the interest of the Company and as may be delegated to him by the Board from time to time\*.

\*RESOLVED FURTHER THAT subject to superintendence, control and directions of the Board of Directors, he shall perform such duties and functions as would be commensurate with his position as the Managing Director of the Company and as may be delegated to him by the Board from time to time\*.

\*RESOLVED FURTHER THAT notwithstanding anything to the contrary herein contained, wherein any financial year during the currency of his tenure, the Company has no profits or its profits are inadequate, the remuneration shall not exceed the aggregate of annual remuneration as provided above or the maximum remuneration payable as per the limits set out in Section II part II of Schedule V Companies, 2013, whichever is lower, unless otherwise determined by the Board of Directors\*.

\*RESOLVED FURTHER THAT any one of the Director of the Company be and is hereby authorized to file necessary forms with the Registrar of Companies, Andhra Pradesh and Telangana, to do all such acts, deeds and things necessary as he may think fit to give effect to the aforesaid resolution\*.

*For and on behalf of the Board*  
**For Abrepose Services Limited**

Narayana Murthy Kaipa  
Director  
(DIN 02368919)

Kanchinadham Satya Prasad  
Managing Director  
(DIN No : 08512651)

Date : 31-10-2020

Place : Hyderabad

**REGISTERED OFFICE**

Plot No. 4, 1<sup>st</sup> Floor, Andhra Bank Colony, Malakpet,  
HYDERABAD – 500036, Telangana State, India  
Tel. No. 040-24069318, Mobile: 9441229318  
Email: [Abreposeservices@gmail.com](mailto:Abreposeservices@gmail.com)  
CIN: U93090TG2018PLC123342

**ABREPOSE SERVICES LIMITED**

**BALANCE SHEET ABSTRACT AND COMPANY'S BUSINESS PROFILE**

1. Registration details

Registration Number	123342	Staff Code	01
Balance sheet date	31.03.2020		

2. Capital raised during the year[amount in thousands]

Public Issue	Nil	Rights Issue	Nil
Bonus Issue	Nil	Private placement	Nil

3. Position of mobilisation and deployment of Funds

[Amount Rs. in thousands]

Total Liabilities	78,19	Total assets	78,19
Source of Funds	5,00	Application of Funds	11
Paid-up Capital		Net Fixed Assets	
Reserves & Surplus	5,64	Net Current Assets	48,08
Unsecured Loans	--	Investment in MF &	30,00
Secured Loans	--	Subsidiary	
Current Liabilities & Provisions	67,55	Accumulated Losses	--
		Miscellaneous expenses	--

4. Performance of the Company

[amount Rs. in thousands]

Turnover	3,67,00	Total Expenditure	13,54
Profit before Tax	29,21	Profit after Tax	3,27
Earnings per share	6.54	Dividend rate	32

5. Generic Names of three Principal Products/Services of

Company Item Code No:[ITC code]:Not applicable

Product Description		1. Non-Banking Financing Activity
		2. Agency Services
Item Code Number	[ITC code]	Not applicable
Item Code Number	[ITC code]	Not applicable

*For and on behalf of Board of Directors of  
Abrepose Services Limited*

Narayana Murty Kaipa  
Director

Kanchinadham Satya Prasad  
Managing Director

**NOTES:**

1. In view of the massive outbreak of the COVID-19 Pandemic, social distancing is a norm to be followed and pursuant to the Circular No. 14/2020 dated April 08, 2020, Circular No. 17/2020 dated April, 13, 2020 issued by the Ministry of Corporate Affairs followed by the Circular No. 20/2020 dated May 05, 2020, Physical attendance of the members to the AGM venue is not required and hence the 2<sup>nd</sup> Annual General Meeting (AGM) of the Company will be held through video conferencing (VC) or other audio visual means (OAVM).

2. Members are requested to notify immediately any change in their address to the company at the Registered Office.

3. Pursuant to section 72(1) of the Companies Act, 2013, read with rule 19(1) of Companies (Share Capital and Debentures) Rules, 2014, facility for making nominations is now available to INDIVIDUALS holding Shares in the Company.

4. In case of Joint Holders attending the meeting, only such joint holder who is higher in the order of names will be entitled to vote.

5. The Dividend as recommended by the Board of Directors, if declared at the Annual General Meeting will be paid within a period of 30 days to those members whose names appear as:

6. Brief resume of the Directors including those proposed to be appointed/re-appointed, nature of their expertise in specific functional areas, names of Companies in which they hold Directorships and Memberships/Chairmanships of the Board Committees, shareholding and relationships between Directors *inter-se*, is annexed (Annexure A) hereto and forms part of the Notice.

7. Members holding shares in multiple folios in identical names or joint accounts in the same order of names are requested to consolidate their shareholdings into one folio.

8. Members are requested to send their queries at least 10 days before the date of meeting so that information can be made available at the meeting.

9. In compliance with provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, the Company is pleased to provide facility to the members to exercise their right to vote at the 2<sup>nd</sup> Annual General Meeting (AGM).

10. The results shall be declared either by the Chairman or by an authorised person of the Chairman and the resolution will be deemed to have been passed on the AGM date subject to receipt of the requisite number of votes in favour of the Resolution(s).

**EXPLANATION STATEMENT PURSUANT TO SECTION 102 (1) OF THE COMPANIES ACT, 2013**

The following statement as required under Section 102 of the Companies Act, 2013, sets out all material facts relating to the items of Special Business mentioned in the Accompanying Notice dated 31.10.2020.

**Item No 6**

Board of directors has appointed Mr. Rama Mohana Rao Sala as additional director of the company in the board meeting held on 28th August, 2020 who will be holding the directorship up to the conclusion of ensuing Annual General Meeting of the company. Considering the performance of Mr. Rama Mohana Rao Sala, board of directors in their meeting held on 31<sup>st</sup> October, 2020 has recommend the appointment of Mr. Rama Mohana Rao Sala as director of the company in the Annual General Meeting of the company for the approval of members.

In compliance with the provisions of section 151 of the companies Act, 2013, the appointment of Mr. Rama Mohana Rao Sala, as Director is being placed before the Members for their approval.

A brief profile of the Director to be appointed is given below.

Your Board recommends the resolution at set out in Item No. 6 for approval of the members as Ordinary resolution.

Except Mr. Rama Mohana Rao Sala, none of the Directors and Key Managerial Personnel of the Company and their respective relatives, in any way concerned or interested, financially or otherwise, in the resolution set out at Item No. 6 of the Notice.

**Item No 7 & 8**

Board of directors has appointed Mr. Kanchinadham Satya Prasad as Additional Director of the company in the board meeting held on 28th August, 2020 who will be holding the directorship up to the conclusion of ensuing Annual General Meeting of the company.

Board has also designated Mr. Kanchinadham Satya Prasad as Chairman and Managing Director of the company w.e.f 28th August, 2020.

Considering the performance of Mr. Kanchinadham Satya Prasad, board of directors in their meeting held on 31<sup>st</sup> October, 2020 has recommend the appointment of Mr. Kanchinadham Satya Prasad as director of the company along with the regularization of Managing Director and Chairman of the company in the Annual General Meeting of the company for the approval of members.

In compliance with the provisions of section 151, 196, 197 and any other applicable provisions of the companies Act, 2013, the appointment of Mr. Kanchinadham Satya Prasad, as Chairman and Managing Director is being placed before the Members for their approval.

A brief profile of the Director to be appointed is given below.

Your Board recommends the resolution at set out in Item No. 7 & 8 for approval of the members as Ordinary resolution.

Except Mr. Kanchinadham Satya Prasad, none of the Directors and Key Managerial Personnel of the Company and their respective relatives, in any way concerned or interested, financially or otherwise, in the resolution set out at Item No. 7 & 8 of the Notice.

Date: 31-10-2020  
Place: Hyderabad

*For and on behalf of the Board  
For Abrepose Services Ltd*

Narayana Murthy Kaipa  
Director  
(DIN 02368919)

Kanchinadham Satyaprasad  
Managing Director  
(DIN No : 08512651)

**REGISTERED OFFICE**

Plot No. 4, 1<sup>st</sup> Floor, Andhra Bank Colony, Malakpet,  
HYDERABAD – 500036, Telangana State, India  
Tel. No. 040-24069318, Mobile: 9441229318  
Email: [Abreposeservices@gmail.com](mailto:Abreposeservices@gmail.com)  
CIN: U93090TG2018PLC123342

Note: 25: The Company doesn't have suppliers covered under the Micro, Small and Medium enterprises Development Act, 2006. In view of this, information required under Schedule III of Companies Act, 2013 is not given.

Note: 26: No. of employees who were in receipt of remuneration aggregating to Rs. 60,00,000/- or more per annum or Rs. 5,00,000/- per month, if employed for apart of the year: NIL

Note: 27: Particulars of remuneration paid to Managing/Working Directors:

Year	2019-20	2018-19
	Rs	Rs
Managing Director	55,000	28,194
Whole time Director	8,109	19,981

Note 28: Forfeited Shares during the year

a) No. of Shares	--Nil--
b) Face Value	--Nil--
c) Amount of forfeited shares	--Nil--

Note 29: During the current year the Company has not sold any financial assets to Securitization /Reconstruction Company for asset reconstruction.

Note 30: Miscellaneous:

- a. Registration obtained from other financial sector regulators.

During the current year and the previous year, the Company has not obtained any Registration from other financial sector regulators.

- b. Disclosure of Penalties Imposed by RBI

During the current year and the previous year, there are no penalties imposed by RBI and other regulators

c. Net Profit or Loss for the period, prior period items and change in accounting policies. There are no such material items which require disclosures in the notes to Account in terms of the relevant Accounting Standard.

Signatures to Significant accounting policies and Notes to the financial statements - I and II

As per our report of Even date

For and on behalf of Board of Directors of

ABREPOSE SERVICES LIMITED

M/s Babu & Rao  
Chartered Accountants  
(Regn.No: 009488 S)

Narayana Murty Kaipa  
Director  
(DIN No: 02368919)

Kanchinadham Satya Prasad  
Managing Director  
(DIN No: 06881126)

Particulars	Note	Rs. in Thousands	
		31st March 2020	31 <sup>st</sup> March 2019
LOAN PROVISIONS ANDWRITE-OFFS	24		
1. Provision on Bad and doubtful-debts		0	0
2. Write-offs		0	0
Total		0	

Particulars	Note	Rs. in Thousands	
		31st March 2020	31 <sup>st</sup> March 2019
OTHER EXPENSES	25		
1. Bank Charges		1	2
2. Director sitting fees		25	33
3. Electricity charges		17	23
4. Licence and fees		38	50
5. Conveyance		173	100
6. Miscellaneous expenses		85	133
7. Postage and courier		5	17
8. Printing and stationery		41	67
9. Rent-Premises		89	82
10. TA and DA		53	59
11. Telephone expenses		38	13
12. Secretarial fee		29	41
13. Furniture written off		0	0
14. Income Tax		0	0
15. Audit Fee		23	7
16. Loss on Mutual Funds		0	0
17. Depreciation on Mutual Funds		0	0
Total Indirect Expenses		617	627

To  
The Members of  
**Abrepose Services Limited**

Your Directors have pleasure in presenting **2<sup>nd</sup> Annual report** together with Audited accounts for the year ended **31<sup>st</sup> March, 2020**

#### **Financial results**

The Financial results of the Company for the period under review are as follows:

Particulars	(Amount Rs. in Thousands)	
	Current Year 31.03.2020	Previous year 31.03.2019
Income from Temple and Technical Services	<b>3885</b>	<b>2711</b>
Other Income	<b>390</b>	<b>81</b>
Total Income	<b>4275</b>	<b>2792</b>
Total Expenditure	<b>1354</b>	<b>1657</b>
Profit/(Loss): Before exceptional and extra-ordinary items and Tax	<b>2921</b>	<b>1135</b>
Less: Exceptional and Extra-ordinary items	<b>0</b>	<b>0</b>
Profit/(Loss): Before Taxation	<b>2921</b>	<b>1135</b>
Less : Current Tax Expenses	<b>666</b>	<b>295</b>
Interim Dividend & DDT paid	<b>1929</b>	<b>603</b>
Profit/(Loss): After Tax	<b>326</b>	<b>237</b>

#### **Future outlook**

The Company continues to Assist Andhra Bank, Union Bank of India (after merger of Andhra Bank) State Bank of India, and Indian Bank manning of counters for sale of Darshan and Arjitha Seva Tickets, Prasadam tickets, and other counters at Tirumala, Tirupati, Kanipakam, Srikalahasthi, Srisaillam, Dwaraka-Tirumala, Annavaram, Simhachalam and Yadadri Temples in the States of Andhra Pradesh and Telangana. The Company is also providing manpower services at Andhra bank (Credit Card Department and TB & NI Department) and State Level Bankers Committee (SLBC) Vijayawada.

#### **The state of the Company affairs**

The paid-up capital of the Company stood at Rs. 5 Lacs and reserves are Rs. 5.64 Lacs.

#### **Change in the nature of business, if any:**

There are no material changes and commitments affecting the financial position of the Company.

**Material changes and commitments, if any, affecting the Financial position of the Company which have occurred between the end of the Financial year of the Company to which the Financial statements relate and the date of report.**

There is no material change that has affected the Financial Position of the Company except the Impact of COVID-19 Pandemic.

#### **Dividend**

In the **Board meeting held on 18.02.2020**, the Directors approved the Interim Dividend of 100% in the year 2019-20. Accordingly, the Company paid Interim Dividend amount of **Rs. 16,00,000/= on 20.02.2020**. The Company also paid Dividend Distribution Tax amount of **Rs. 3,28,960/= on 18.03.2020**.

#### **Reserves**

There were no transfers to Reserves during the financial year 2019-20.

## Share Capital

The Authorized Share Capital of the Company is Rs. 10,00,000/- divided into 1,00,000 Equity shares of Rs. 10/- Each.

The paid up share capital is Rs. 5,00,000 divided into 50,000 Equity Shares of Rs.10/- each.

## Number of meetings of the Board of Directors

The Board of Directors duly met 4 times during the year 2019-20 on 06.07.2019, 01.11.2019, 18.02.2020, 26.03.2020, in respect of which, proper notices were given and the proceedings were properly recorded and signed in the minutes Book maintained for the purpose.

## Directors on Board

There is no change in the constitution of the Board of Directors as on 31<sup>st</sup> March 2020.

The following Directors, who were appointed, continue to be the Directors on Board.

Name of the Director	DIN		Begin date
1. Mr. Bagath Nageshwar Rao Retired Senior Law Officer, Andhra Bank	(DIN06607907)	Director	23.07.2001
2. Mr. Venkatrathnam Veerapaneni Retired Senior Manager, Andhra Bank	(DIN02735529)	Director	16.12.2001
3. Mr. Kaipa Narayana Murthy Retired Dy.General Manager, Andhra Bank	(DIN02368919)	Director	22.09.2005
4. Mr. Attili Rajendra Prasad Retired Dy.General Manager, Andhra Bank	(DIN02191375)	Director	11.04.2008
5. Mr. Somanadham Madduri Retired Dy.General Manager, Andhra Bank	(DIN06881126)	Managing Director	17.04.2014
6. Mr. Srinivasarao Kshirasagara Retired Dy.General Manager, Andhra Bank	(DIN07563216)	Director	11.07.2016
7. Mr. Rao Venkatasurya Narasimha Rao Retired Senior Manager Andhra Bank	(DIN07562525)	Director	11.07.2016
8. Mr. Seshagiri Rao Hejeebu Retired Asst.General Manager, Andhra Bank	(DIN07977194)	Director	21.12.2017
9. Mr. Seshu Mohan Panyala Retired Senior Manager, Andhra Bank	(DIN07978418)	Director	21.12.2017
10. Mr. Sela Ramamohana Rao Retired Asst.General Manager, Andhra Bank	(DIN08807111)	Director	28.08.2020
11. Mr. Kanchinadham Satyaprasad Retired Dy.General Manager, Andhra Bank	(DIN08512651)	Managing Director	28.08.2020

## Directors' responsibility statement

Pursuant to the requirement under Section 134 of the Companies Act, 2013 with respect to the Director's Responsibility Statement, it is hereby confirmed:

That the Board of Directors makes the following statements, to the best of their knowledge and belief and according to the information and explanations obtained by them:

1. Followed in the preparation of the annual accounts for the financial year ended 31<sup>st</sup> March 2019, the applicable accounting standards had been followed along with proper explanation relating to material departures.

Particulars	Rs. in Thousands		
	Note	31st March 2020	31 <sup>st</sup> March 2019
SHORT TERM LOANS AND ADVANCES	18		
1. Loans and advances to related parties		0	0
2. Others		0	0
Total		0	0

Particulars	Rs. in Thousands		
	Note	31st March 2020	31 <sup>st</sup> March 2019
OTHER CURRENT ASSETS	19		
1. Advance Tax paid &Tax Deducted at source		673	540
2. Others		2978	637
Total		3651	1177

Particulars	Rs. in Thousands		
	Note	31st March 2020	31 <sup>st</sup> March 2019
REVENUE FROM OPERATIONS	20		
Income from agency Services			
a. Income from Temple and Technical services		36311	29996
b. Less-Expenses on Temple and Technical services		32426	27285
Net Income from services		3885	2711

Particulars	Rs. in Thousands		
	Note	31st March 2020	31 <sup>st</sup> March 2019
OTHER INCOME	21		
1. Interest on Fixed Deposits		94	63
2. Dividend on mutual Funds		277	18
3.Other Income		19	0
Total		390	81

Particulars	Rs. in Thousands		
	Note	31st March 2020	31 <sup>st</sup> March 2019
EMPLOYEE BENEFIT EXPENSES	22		
1.ESI expenses		15	18
2.Establishment expenses		602	832
3.HRA		34	32
4.EPF expenses		79	140
5.Gratuity		0	0
Total		730	1022

Particulars	Rs. in Thousands		
	Note	31st March 2020	31 <sup>st</sup> March 2019
DEPRECIATION/AMORTISATION	23		
1. Depreciation		7	8
2. Amortization		0	0
Total		7	8



Particulars	Rs. in Thousands		
	Note	31st March 2020	31 <sup>st</sup> March 2019
<b>LONG TERM LOANS &amp; ADVANCES</b>	12		
1.Secured Loans		0	0
2.Unsecured Loans		0	0
<b>Total</b>		0	0

Particulars	Rs. in Thousands		
	Note	31st March 2020	31 <sup>st</sup> March 2019
<b>OTHER NON-CURRENT ASSETS</b>	13		
a. Long term trade receivables		0	0
<b>Total</b>		0	0

Particulars	Rs. in Thousands		
	Note	31st March 2020	31 <sup>st</sup> March 2019
<b>CURRENT INVESTMENTS</b>	14		
a. Investment in Equity Instruments		0	0
b. Investment in preference shares		0	0
<b>Total</b>		0	0

Particulars	Rs. in Thousands		
	Note	31st March 2020	31 <sup>st</sup> March 2019
<b>INVENTORIES</b>	15		
a. Raw materials		0	0
b. Work in progress		0	0
c. Finished goods		0	0
<b>Total</b>		0	0

Particulars	Rs. in Thousands		
	Note	31st March 2020	31 <sup>st</sup> March 2019
<b>TRADE RECEIVABLES</b>	16		
1. Sundry Debtors			
a) Tax Refundable		245	0
b) Others		0	0
<b>Total</b>		245	0

Particulars	Rs. in Thousands		
	Note	31st March 2020	31 <sup>st</sup> March 2019
<b>CASH AND CASH EQUIVALENTS</b>	17		
1. Bank Balances in Current Accounts		912	62
2.Earmarked Balances with banks		0	0
3. Unclaimed dividends		0	0
4. Term Deposits with Banks maturing within 12 months		0	2600
<b>Total</b>		912	2662

- That the Directors had selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the company for the year under review.
- That the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- That the Directors had prepared the accounts for the financial year ended 31<sup>st</sup> March 2019 on a "going concern basis.
- That the Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating efficiently.

#### Statutory Auditors

M/s. Babu & Rao, Chartered Accountants, Hyderabad (Firm Registration No. 0094885) have been appointed as statutory auditors of the company at the 1<sup>st</sup> Annual General Meeting of the Company for the period of 5 years till the Conclusion of 6<sup>th</sup> Annual General Meeting of the Company.

#### Explanation or comments on qualifications, reservations or adverse remarks or disclaimers made by the auditors and the practicing company secretary in their reports

There are no qualifications, reservations or adverse remarks made by the Auditors in their report. The provisions relating to submission of secretarial Audit Report is not applicable to the Company.

#### Details of frauds reported by Auditors

During the year under review, no fraud was identified by the Company and accordingly certified by Statutory Auditors of the Company.

#### Public Deposits

The Company has neither accepted nor holds any public deposits during the year under review.

In pursuance to clause 5 (part III) of the Non-Banking Finance Companies (Reserve Bank of India) Directions, 1998, your Directors wish to state that as on 31<sup>st</sup> March, 2020, since no public deposits are accepted, and hence the clause of depositors who have not claimed or to whom the amount was not paid by the company after the date on which the deposits became due for repayment and as on that date there are no deposits that are matured and remained unclaimed or deposits that are claimed and remained unpaid, is not applicable to the Company.

#### Particulars of Energy Conservation, Technology and absorption

The provisions with respect to Technology Absorption and Conservation of Energy as required under section 134 of the companies Act 2013 read with Rule 8 of Companies (Accounts) Rules, 2014 are not applicable. However, measures are taken to reduce energy consumption wherever possible.

#### Foreign Exchange Earnings & outgo

The Foreign Exchange earned in terms of actual inflows during the year and the Foreign Exchange outgo during the year in terms of actual outflows.

Foreign exchange In-flows : Nil

Foreign exchange Out-flows: Nil

#### Extract of Annual return

The extract of Annual Return of the Company in Form No. MGT-9 for the year under report pursuant to Section 134(3) of the Companies Act, 2013 is given in **Annexure-I**.

#### Subsidiaries, Joint Ventures and Associate Companies

The Company does not has any Subsidiaries, Joint Ventures and Associate Companies. However, Company is the subsidiary company of AREPOSE FINANCIAL AND TECHNICAL SERVICES LIMITED.

**Particulars of Loans, Guarantees or Investments under Section 186 of the Act,**

There were no loans, guarantees or investments made by the Company under section 186 of the Companies Act, 2013 during the year under review and hence the said provision is not applicable.

**Particulars of Contracts or Arrangements made with related parties**

There were no contract or arrangements made with related parties as defined under section 188 of the Companies Act, 2013 during the year under review. Hence, disclosure under Form AOC-2 is not required.

**Company's policy relating to Directors appointment, payment of remuneration and discharge of their duties**

The provisions of section 178(1) relating to constitution of Nomination and remuneration committee are not applicable to the company.

**Disclosure of Composition of Audit Committee and providing vigil mechanism**

The provisions of section 177 of the Companies Act, 2013 read with rule 6 and 7 of the companies (Meetings of the Board and its powers) Rules, 2013 is not applicable to the Company.

**Development and implementation of a Risk Management Policy**

The Risk Management Policy is put in place in the company which enables the company to proactively take care of the internal and external risks of the company and ensures smooth business operations. The company's risk management policy ensures that all its material risk exposures are properly covered, all compliance risks are covered and the company's business growth and financial stability are assured. Board of Directors decide the policies and ensure their implementation to ensure protection of company from any type of risks. The Company has not borrowed any loans from individuals, banks and any other financial institutions.

**Disclosure under the Sexual Harassment of women at work place (Prevention, Prohibition, and Redressal) Act, 2013**

The Company has in place an Anti Sexual Harassment Policy in line with the requirements of The Sexual Harassment of Women at the Workplace (Prevention, Prohibition & Redressal) Act, 2013. Internal Complaints Committee (ICC) has been set up to redress complaints received regarding sexual harassment. All employees (permanent, contractual, temporary, trainees) are covered under this policy. The following is a summary of sexual harassment complaints received and disposed off during the year 2019-20.

No. of Complaints received : NIL  
No. of Complaints disposed off: NIL

**Internal Control**

The Company has a proper and adequate system of internal control to ensure all the assets are safeguarded and protected against loss from unauthorized use or disposition and the transactions are authorized, regarded and reported correctly.

The internal control is supplemented by an extensive program of internal audits, review by management and procedures. The internal control is designed to ensure that the financial and other records are reliable for preparing financial statements and other data, and for maintaining accountability of assets.

Normal forcible risks of the Company's Assets are adequately covered by comprehensive insurances.

**Details of the Policy developed and implemented by the Company on its Corporate Social Responsibility Initiatives**

The company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable.

Particulars	Note	Rs. in Thousands	
		31st March 2020	31 <sup>st</sup> March 2019
<b>OTHER CURRENT LIABILITIES</b>	<b>8</b>		
1.. Secured		0	0
2. Unsecured			
a) Unclaimed dividends		0	0
b) Sundry Creditors			
Others		537	18
<b>Total</b>		<b>537</b>	<b>18</b>

Particulars	Note	Rs. in Thousands	
		31st March 2020	31 <sup>st</sup> March 2019
<b>SHORT-TERM PROVISIONS</b>	<b>9</b>		
1.ESI		90	2
2.EPF		452	33
3.GST		499	20
4.Provision for Income Tax		665	295
5.Proposed Dividend		1600	500
6.Dividend distribution Tax		329	103
<b>Total</b>		<b>3635</b>	<b>954</b>

Particulars	Note	Rs. in Thousands	
		31st March 2020	31 <sup>st</sup> March 2019
<b>FIXED ASSETS</b>	<b>10</b>		
1.Fixed Assets - Tangible Assets			
a) Opening Balance		26	0
b) Additions		0	26
c) Acquisitions through Business combination		0	0
d) Other Adjustments		0	0
Sub Total		26	26
e) Less Disposals		0	0
Gross Block at Period end		26	26
2.Depreciation			
a) Opening balance		8	0
b) add Depreciation / Amortization		7	8
c) Total Depreciation		15	8
Net carrying value		11	18

Particulars	Note	Rs. in Thousands	
		31st March 2020	31 <sup>st</sup> March 2019
<b>NON-CURRENT INVESTMENTS</b>	<b>11</b>		
1. Investment in Mutual Funds		3000	500
<b>Total</b>		<b>3000</b>	<b>500</b>

Particulars	Note	Rs. in Thousands	
		31st March 2020	31 <sup>st</sup> March 2019
2.Profit & Loss a/c Balance as at the end of the Period		564	237
Total Reserves including Surplus		564	237

Particulars	Note	Rs. in Thousands	
		31st March 2020	31 <sup>st</sup> March 2019
NON-CURRENT LIABILITIES			
LONG-TERM BORROWINGS	3		
1.Bonds and Debentures		0	0
2.Term Loans		0	0
3.Deferred payment liabilities		0	0
Total		0	0

Particulars	Note	Rs. in Thousands	
		31st March 2020	31 <sup>st</sup> March 2019
NON-CURRENT LIABILITIES			
OTHER LONG-TERM LIABILITIES	4		
1.Trade payables		0	0
2.Others		0	0
Total		0	0

Particulars	Note	Rs. in Thousands	
		31st March 2020	31 <sup>st</sup> March 2019
NON-CURRENT LIABILITIES			
LONG-TERM PROVISIONS	5		
1.Provision for Employee benefits		0	0
2.Others-Provision on standard assets		0	0
Total		0	0

Particulars	Note	Rs. in Thousands	
		31st March 2020	31 <sup>st</sup> March 2019
CURRENT LIABILITIES			
SHORT-TERM BORROWINGS	6		
1. Secured Borrowings		0	0
2.Unsecured Borrowings		0	0
Total		0	0

Particulars	Note	Rs. in Thousands	
		31st March 2020	31 <sup>st</sup> March 2019
CURRENT LIABILITIES			
TRADE PAYABLES	7		
1. Bank		0	0
2.Expenses		0	0
3.Others-security deposits		2583	2648
Total		2583	2648

#### Unclaimed Dividend

There are no unclaimed dividends as on 31<sup>st</sup> March, 2020.

#### Details of Significant and material orders passed by the regulators or courts Tribunals impacting the going concern status and Company's operations in future

No significant and material order has been passed by the regulators, courts, tribunals impacting the going concern status and Company's operations in future.

#### Corporate Governance

Corporate Governance philosophy of company ensures transparency in all dealings and the functioning of the Management and the Board. Integrity, transparency, and accountability are the basic tenants of Corporate Governance.

The company is committed to operate on commercial principles ensuring, at the same time, the need to remain accountable, transparent and responsive to its Share holders and the Regulators. The Company's Board consists of Retired Bankers with experience of more than thirty years to monitor Company's performance and give proper guidance in functioning of the company taking care the interest of stakeholders.

#### Personnel

Your Directors place on record their appreciation for the services rendered by the employees. The relation between the management and the employees has been cordial throughout the year.

#### Acknowledgement

Your Directors take this opportunity in expressing their gratitude to Government of India, Reserve Bank of India, Andhra Bank, State Governments, and also thankful to all its Shareholders, Bankers, Auditors, Company Secretary and Customers for their unstinted support to the Company.

For and on behalf of the Board  
For Abrepose Services Ltd

Narayana Murthy Kaipa      Kanchinadham Satya Prasad  
Director                              Managing Director  
(DIN 02368919)                      (DIN No : 08512651)

Date : 31-10-2020

Place : Hyderabad

#### REGISTERED OFFICE

Plot No. 4, 1<sup>st</sup> Floor, Andhra Bank Colony, Malakpet,  
HYDERABAD - 500036, Telangana State, India  
Tel. No. 040-24069318, Mobile: 9441229318  
Email: [Abreposeservices@gmail.com](mailto:Abreposeservices@gmail.com)  
CIN: U93090TG2018PLC123342

FORM NO.MGT 9  
**EXTRACT OF ANNUAL RETURN**  
 As on Financial year ended on March 31<sup>st</sup>, 2020.

[Pursuant to Section 92(3) of the Companies Act, 2013 and rule 12(1) of the Company  
 (Management & Administration) Rules, 2014]

**I.REGISTRATION & OTHER DETAILS:**

1.	CIN	U 93090 TG 2018 PLC 123342
2.	Registration Date	26/03/2018
3.	Name of the Company	Abrepose Services Limited
4.	Category/Sub-category of the Company	Company Limited by Shares
5.	Address of the Registered Office & contact details	Plot No. 4, 1 <sup>st</sup> Floor, Andhra Bank Colony, Malakpet, Hyderabad-500036, Telangana State, India Telephone: 040-24069318 Mobile: 9441229318 Email: abreposeservices@gmail.com
6.	Whether listed Company	No
7.	Name, Address & contact details of the Registrar & Transfer agent, if any.	Not applicable

**II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY:**

[All the business activities contributing 10% or more of the total turnover of the company shall be stated]

Sl.No	Name & Description of main products/services	NIC code of the product/service	% to total turnover of the company
1.	Providing Manpower in services at Banks and Religious organizations on behalf of Banks	7830	100 %

**III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES:**

Sl.No	Name and address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable section
1.	Abrepose Financial and Technical Services Limited	U65993TG1991PLC013572	Holding	99.982%	Section 2 (84)(ii)

**ABREPOSE SERVICES LIMITED****NOTES TO THE FINANCIAL STATEMENTS**

Particulars	Note	Rs. in Thousands	
		31st March 2020	31 <sup>st</sup> March 2019
<b>SHARE CAPITAL</b>	1		
1.Authorised capital			
1,00,000 equity shares of Rs.10/- each		1000	1000
Issued capital			
50,000 equity shares of Rs.10/- each		500	500
2.Subscribed and paid-up capital			
50,000 equity shares of Rs.10/- each fully paid up		500	500
Total		500	500

a) Reconciliation of number of equity Shares	No. of shares	No. of shares
1.Balance as at the beginning of the Period	50,000	50,000
2.Fresh allotment of shares / any other adjustment during the Period	0	0
3.Balance as at the end of the Period	50,000	50,000
b) Shareholders holding more than 5 % shares(i.e. 2,500 shares)	1	1

Particulars	Note	Rs. in Thousands	
		31st March 2020	31 <sup>st</sup> March 2019
<b>RESERVES &amp; SURPLUS</b>	2		
General Reserves			
1.Balance as at the beginning of the Period		237	0
Add: Transfers from surplus in the Statement of Profit and Loss		326	237
Less: deductions during the Period		0	0
2.Balance as at end of the Period		563	237
Surplus in Statement of Profit and Loss			
1.Balance as at the beginning of the Period		237	0
Add: Profit for the Period transferred from the Statement of Profit and Loss		2921	1135
Total		3158	1135
Less: Appropriations:			
General reserve		0	0
Statutory Reserve		0	0
Interim Dividend on Equity Shares paid		1600	500
Corporate Dividend Tax on Equity Shares paid		329	103
Provision for Income Tax		665	295
Total		2594	898
current year surplus		327	237

**ABREPOSE SERVICES LIMITED**

STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED 31<sup>st</sup> MARCH 2020

Particulars	Note	Rs. in Thousands	
		31st March 2020	31 <sup>st</sup> March 2019
I. Revenue from agency Services	20	3885	2711
II. Other income	21	390	81
III. Total Revenue (I + II)		4275	2792
IV. Expenses			
a) Employee benefits expense	22	730	1022
b) Finance costs		0	0
c) Depreciation & amortization expenses	23	7	8
d) Loan provisions and write offs	24	0	0
e) Other expenses	25	617	627
Total Expenses		1354	1657
V. Profit before exceptional items and taxes (III - IV)		2921	1135
VI. Exceptional items		0	0
VII. Profit before tax (V + VI)		2921	1135
VIII. Tax expenses			
1. Current tax		665	295
2. Interim Dividend and DDT paid		1600	500
3. Dividend Distribution Tax paid		329	103
IX. Profit/(Loss) for the Period (VII - VIII)		327	237
X. Earnings per Equity share (Rupees)			
Face Value Rs.10/- per share			
1. Basic		6.54	1.68
2. Diluted			

Summary of significant accounting policies and notes to the financial statements.

The notes referred to above form an integral part of the Statement of Profit & Loss. This is the Statement of Profit and Loss referred in our report of even date.

The Board has recommended interim dividend of Rs.32.00 per share on equity shares of face value of Rs.10/- (March, 31<sup>st</sup> 2020 Rs.10.00 per share) each for the current financial year. The amount of dividend paid is Rs. 16.00 Lacs excluding Dividend Distribution Tax.

Babu & Rao  
Chartered Accountants  
(Regn.No: 009488 S)

Narayana Murty Kaipa  
Director  
(DIN No: 02368919)

Kanchinadham Satya Prasad  
Managing Director  
(DIN No: 06881126)

**IV. SHARE HOLDING PATTERN**

**[Equity Share Capital Breakup as Percentage of Total Equity]**

**i) Category-wise Share Holding:**

Category of Share holders	No. of Shares held at the beginning of the year[ as on 31 <sup>st</sup> March,2019]				No. of Shares held at the end of the year[ as on 31 <sup>st</sup> March,2020]				% change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
<b>A. Promoters</b>									
<b>1. Indian</b>									
a) Individual /HUF	--	--	--	--	--	--	--	--	--
b) Central Govt.	--	--	--	--	--	--	--	--	--
c) State Govt(s)	--	--	--	--	--	--	--	--	--
d) Bodies Corp	--	--	--	--	--	--	--	--	--
e) Banks/ FI	--	--	--	--	--	--	--	--	--
f) Any other	--	49991	49991	99.98	--	49991	49991	99.98	--
Sub-Total (A) (1)	--	--	--	--	--	--	--	--	--
<b>2. Foreign</b>	--	--	--	--	--	--	--	--	--
a) NRIs- Individuals	--	--	--	--	--	--	--	--	--
b) Other Individuals	--	--	--	--	--	--	--	--	--
c) Bodies Corp	--	--	--	--	--	--	--	--	--
d) Banks/ FI	--	--	--	--	--	--	--	--	--
e) Any other	--	--	--	--	--	--	--	--	--
Sub-Total (A) (2)	--	--	--	--	--	--	--	--	--
Total Shareholding of Promoters (A)-(A)(1) + (A)(2)	--	49991	49991	99.98	--	49991	49991	99.98	--

Category of Share holders	No. of Shares held at the beginning of the year[ as on 31 <sup>st</sup> March,2019]				No. of Shares held at the end of the year[ as on 31 <sup>st</sup> March,2020]				% change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
<b>B. Public shareholding</b>									
<b>1. INSTITUTIONS</b>	--	--	--	--	--	--	--	--	--
a) Mutual Funds	--	--	--	--	--	--	--	--	--

b)Banks/FI	--	--	--	--	--	--	--	--	--
c)Central Govt.	--	--	--	--	--	--	--	--	--
d)State Govt(s)	--	--	--	--	--	--	--	--	--
e)Venture Capital Funds	--	--	--	--	--	--	--	--	--
f)Insurance Companies	--	--	--	--	--	--	--	--	--
g) FIIs	--	--	--	--	--	--	--	--	--
h)Foreign Venture Capital Funds	--	--	--	--	--	--	--	--	--
i)Others Specify	--	--	--	--	--	--	--	--	--
Sub-Total (B) (1)	--	--	--	--	--	--	--	--	--
2.NON-INSTITUTIONS	--	--	--	--	--	--	--	--	--
a)Bodies Corp.	--	--	--	--	--	--	--	--	--
1)Indian	--	--	--	--	--	--	--	--	--
2)Overseas	--	--	--	--	--	--	--	--	--
b)Individuals									
i) Individual share holders holding nominal share capital up to Rs.1 lakh	--	9	9	0.02	--	9	9	0.02	--
ii) Individual share holders holding nominal share capital in excess of Rs.1 lakh	--	--	--	--	--	--	--	--	--
c)Others (specify)	--	--	--	--	--	--	--	--	--
Sub-Total(B)(2)	--	9	9	0.02	--	9	9	0.02	--
Total Public Share holding (B)=(B)(1)+(B)(2)	--	9	9	0.02	--	9	9	0.02	--
C.Shares held by Custodian GDRs & ADRs	--	--	--	--	--	--	--	--	--
Grand Total (A+B+C)	--	50000	50000	100%	--	50000	50000	100%	--

S.No.	Mutual Fund name	Amount invested (in Rupees)	Dividend received During the year (in Rupees)
1	HDFC Balance Advantage fund regular plan Monthly Dividend payout	27,50,000	2,49,633
2	ICICI PRUDENTIAL Equity Hybrid Fund Monthly dividend payout	2,49,979	27,113
	Total	29,99,979	2,76,746

Company invested an amount of Rs. 29,99,978.68 in Mutual Funds and the NAV as on 31.01.2020 is Rs. 28,61,919.04, as on 29.02.2020 is Rs. 26,47,804.47 and as on 31.03.2020, it is Rs. 20,99,855.07.

Company made a provision of Rs. NIL as depreciation on Mutual Funds on 31.03.2020.

Babu & Rao Chartered  
Accountants  
(Regn.No: 0094885)

Narayana Murty  
Kalpa Director  
(DIN No: 02368919)

Kanchinadham Satya Prasad  
Managing Director  
(DIN No: 06881126)

**ABREPOSE SERVICES LIMITED**  
**BALANCE SHEET AS AT 31<sup>ST</sup> MARCH 2020**

ANNEXURE III

Particulars	Note	In Rs.00	
		31 <sup>st</sup> March 2020	31 <sup>st</sup> March 2019
<b>I. EQUITY &amp; LIABILITIES</b>			
<b>1) Shareholders' funds</b>			
a) Share Capital	1	500	500
<b>2) Reserves and Surplus</b>	2	564	237
<b>3) Non-Current liabilities</b>			
a) Long-Term borrowings	3	0	0
b) Other Long-Term liabilities	4	0	0
c) Long-Term provisions	5	0	0
<b>4) Current Liabilities</b>			
a) Short-Term borrowings	6	0	0
b) Trade payables	7	2583	2648
c) Other Current liabilities	8	537	18
d) Short-Term provisions	9	3635	954
<b>TOTAL LIABILITIES</b>		<b>7819</b>	<b>4357</b>
<b>A. Non-Current Assets</b>			
1) Property, Plant & Machinery			
i) Tangible assets	10	11	18
ii) Intangible assets			
iii) Capital work in-progress			
2) Non-Current Investments	11	3000	500
3) Long-Term Loans & advances	12	0	0
4) Other Non-Current assets	13	0	0
<b>B) Current assets</b>			
1) Current investments	14	0	0
2) Inventories	15		
3) Trade Receivable	16	245	0
4) Cash & Bank balances	17	912	2662
5) Short-Term loans & advances	18	0	0
6) Other Current assets	19	3651	1177
<b>TOTAL ASSETS</b>		<b>7819</b>	<b>4357</b>

Summary of significant accounting policies and notes to the financial statements:

The notes referred to above form an integral part of the Statement of Balance Sheet. This is the Statement of Balance Sheet referred in our report of even date.

The company has invested a sum of Rs.30.00 lacs in Mutual funds as detailed under.  
The Company has received a dividend of Rs. 2,76,746 from the above mutual fund investment during the Year 2019-20.

**V. SHAREHOLDING OF PROMOTERS**

Sl.No	Share holders Name	Shareholding at the beginning of the year			Shareholding at the end of the year			%change In share holding during the year
		Number of shares	%of total shares of the company	%of shares pledged/e numbered to total shares	Number of shares	% of total shares of the company	%of shares pledged/ enumbered to total shares	
1	Abrepose Financial and Technical Services Limited	49991	99.98	--	49991	99.98	--	NIL

**VI. CHANGE IN PROMOTERS SHAREHOLDING [Please specify, if there is no change]**

Sl.No	Share holders name	Shareholding at the beginning of the year		shareholding at the end of the year	
		Number of Shares	% of total Shares of the Company	Number of shares	% of total Shares of the Company
<b>ABREPOSE FINANCIAL AND TECHNICAL SERVICES LIMITED</b>					
	At the beginning of the year	49991	99.98		
	Date-wise increase/decrease in promoters shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/ sweat equity etc	No change	No change	No change	No change
	At the end of the year (or on the date of separation, if separated during the year)			49991	99.98

**VII. SHAREHOLDING PATTERN OF TOP TEN SHAREHOLDERS [Other than Directors, Promoters and Holders of GDRs & ADRs]**

Sl.No	For each of Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative shareholding during the year	
		Number of shares	% of total Shares of the Company	Number of shares	% of total Shares of the Company
NIL					

VIII. SHAREHOLDING OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:

Sl.No	For each of Top10 Shareholders	Shareholding at the beginning of the year		Cumulative shareholding during the year	
		Number of shares	% of total Shares of the Company	Number of shares	% of total Shares of the Company
1.	Mr.Somanadham Madduri				
	At the beginning of the year	1	0.002	1	0.002
	Date-wise increase/decrease in promoters shareholding during the year specifying the reasons for increase/decrease(e.g. allotment/transfer/bonus/sweat equity etc	No change	No change	No change	No change
	At the end of the year (or on the date of separation, if separated during the year)	1	0.002	1	0.002
2.	Mr.Narayana Murthy kalpa				
	At the beginning of the year	1	0.002	1	0.002
	Date-wise increase/decrease in promoters shareholding during the year specifying the reasons for increase/decrease(e.g. allotment/transfer/bonus/sweat equity etc	No change	No change	No change	No change
	At the end of the year (or on the date of separation,if separated during the year)	1	0.002	1	0.002
3.	Mr.Venkata Ratnam Veerapaneni				
	At the beginning of the year	1	0.002	1	0.002
	Date-wise increase/decrease in promoters shareholding during the year specifying the reasons for increase/decrease(e.g. allotment/transfer/bonus/sweat equity etc	No change	No change	No change	No change
	At the end of the year (or on the date of separation,if separated during the year)	1	0.002	1	0.002
4.	Mr.Nageswara Rao Bhagath				
	At the beginning of the year	1	0.002	1	0.002
	Date-wise increase/decrease in promoters shareholding during the year specifying the reasons for increase/decrease(e.g. allotment/transfer/bonus/sweat equity etc	No change	No change	No change	No change
	At the end of the year (or on the date of separation,if separated during the year)	1	0.002	1	0.002
5.	Mr. Rajendra Prasad Attili				
	At the beginning of the year	1	0.002	1	0.002
	Date-wise increase/decrease in promoters shareholding during the year specifying the reasons for increase/decrease(e.g. allotment/transfer/bonus/sweat equity etc	No change	No change	No change	No change
	At the end of the year (or on the date of separation,if separated during the year)	1	0.002	1	0.002

a) Investments in Mutual funds are stated at cost/purchase price

6. Loans against assets

a) Loans against assets are stated at agreement value net of instalments received less un-matured finance charges.

7. Employee benefits

a) Contribution to provident fund

Company's contribution paid/payable during the year to provident fund is recognized in the Statement of Profit and Loss.

b) Gratuity

The Company provides for gratuity, a defined benefit retirement plan covering all employees. The plan provides for lump sum payments to employees upon death while in employment or on separation from employment after serving for the stipulated period mentioned under „The Payment of Gratuity Act, 1972. Actuarial gains/losses are immediately taken to the Statement of Profit and Loss and are not deferred.

We confirm that the Company has remitted the contributions to Employee's provident fund, E.S.I. and other Staff welfare amounts to the concerned authorities well before due dates. GST recovered is also remitted as per due dates stipulated/schedule of due dates and there are no arrears of EPF, ESI etc. and GST payable by the Company, to the best of our knowledge and information.

The Income Tax assessment for F.Y.2018-19 is completed and "Tax refund" received is adjusted to "Sundry Debtors Tax refund" account.

8. Provisions and contingent liabilities

Provisions are recognized when there is a present obligation as a result of a past event, and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and there is a reliable estimate of the amount of the obligation.

Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non occurrence of one or more uncertain future events not wholly within the control of the Company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount cannot be made.

9. Lease

No assets are taken on "operating lease arrangements" by the Company.

10. Earnings Per Share

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. Earnings considered in ascertaining the Company's earnings per share are the net profit for the period after attributable tax thereto for the period. The weighted average number of equity shares outstanding during the period and for all periods presented is adjusted for events, such as bonus shares, sub-division of shares etc. that have changed the number of equity shares outstanding, without a corresponding change in resources. For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period is adjusted for the effects of all dilutive potential equity shares.

For BABU & RAO  
Chartered Accountants  
(Firm Registration No.009488 S)

(CA. M.Raghava Rao)  
Partner

Place: Hyderabad

Date: 31-10-2020

25 (Membership No: 210981)



## B. SUMMARY OF SIGNIFICANT POLICIES:

### 1. Basis for preparation of Financial Statements:

The financial statements have been prepared in accordance with the Generally Accepted Accounting Principles (IGAAP) under the historical cost convention as a going concern and on accrual basis and in accordance with the provisions of the Companies Act, 2013 and the Accounting Standards specified under section 133 of the Companies Act, 2013 ("the Act") read with rule 7 of the Companies (Accounts) Rules 2014 (as amended).

All assets and liabilities have been classified as current and non-current as per the Company's normal operating cycle and other criteria set out in the Schedule III of the Companies Act, 2013. Based on the nature of services and their realization in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current – noncurrent classification of assets and liabilities.

Further, the Company is not engaged in "Lending activity" and hence the prudential norms for Income Recognition, assets classification and provisioning for Non-performing assets as well as contingency provision for Standard assets are not applicable.

### 2. Use of estimates

The preparation of financial statements requires the management to make estimates and assumptions considered in the reported amount of assets and liabilities (including contingent liabilities) as on the date of financial statements and the reported income and expenses during the reporting period. Management believes that the estimates used in the preparation of the financial statements are prudent and reasonable. Actual results could differ from these estimates. Any revision to accounting estimates is recognized prospectively in current and future periods.

### 3. Revenue Recognition:

#### i. General

The Company follows the accrual method of accounting for recognition of income except for delayed payment charges, fee based income and interest on trade advances, which on account of uncertainty of ultimate collection are accounted on receipt basis.

#### ii. Income from Investments

- Dividend from investments is accounted for as income when the right to receive dividend is established.
- Interest income is accounted on accrual basis.
- Interest income from investments made in structured instruments is accounted based on implicit rate built in such instruments.

### 4. Fixed assets, depreciation and amortization

#### a) Tangible Assets:

i. Tangible assets are stated at cost of acquisition (including incidental expenses), less accumulated depreciation.

ii. Assets held for sale or disposals if any are stated at the lower of their net book value and net realizable value.

#### b) Depreciation on Tangible assets

i. Depreciation on tangible assets is charged on Written Down Value Method (WDV) in accordance with the useful lives specified in Schedule II to the Companies Act, 2013 on a pro-rata basis except for following assets in respect of which useful life is taken as estimated by the management based on the actual usage pattern of the assets.

ii. Residual value of the assets is considered as nil reflecting the estimate of realizable values at the end of the useful life of an asset.

#### c) Intangible Assets

Intangible assets are stated at cost less accumulated amortization and impairment loss, if any.

### 5. Investments

6.	Mr. Seshagiri Rao Hajeeru				
	At the beginning of the year	1	0.002	1	0.002
	Date-wise Increase/decrease in promoters shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)	No change	No change	No change	No change
	At the end of the year (or on the date of separation, if separated during the year)	1	0.002	1	0.002
7.	Mr. Srinivasa Rao Kshirasagara				
	At the beginning of the year	1	0.002	1	0.002
	Date-wise Increase/decrease in promoters shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)	No change	No change	No change	No change
	At the end of the year (or on the date of separation, if separated during the year)	1	0.002	1	0.002
8.	Mr. R. V. S. Narasimha Rao				
	At the beginning of the year	1	0.002	1	0.002
	Date-wise Increase/decrease in promoters shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)	No change	No change	No change	No change
	At the end of the year (or on the date of separation, if separated during the year)	1	0.002	1	0.002
9.	Mr. Seshu Mohan Panyala				
	At the beginning of the year	1	0.002	1	0.002
	Date-wise Increase/decrease in promoters shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)	No change	No change	No change	No change
	At the end of the year (or on the date of separation, if separated during the year)	1	0.002	1	0.002

## IX. INDEBTEDNESS [Indebtedness of the Company including interest outstanding/accrued but not due for payment]

	Secured loans excluding deposits	Unsecured loans	Deposits	Total indebtedness
Indebtedness at the beginning of the financial year	--	---	--	--
1.Principal amount	--	---	--	--
2.Interest due but not paid	--	---	--	--
3.Interest accrued but Not due	--	---	--	--
Total (1+2+3)	--	---	--	--
Change in indebtedness during the financial year	--	---	--	--
1.Addition	--	---	--	--
2.Reduction	--	---	--	--
Net Change	--	---	--	--
Indebtedness at the end of the financial year	--	---	--	--
1.Principal amount	--	---	--	--

2. Interest due but not paid	--	---	--	--
3. Interest accrued but Not due	--	---	--	--
Total (1+2+3)	--	---	--	--

X. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:

A. Remuneration to Managing Director, Whole-Time Directors and/or Manager:

Sl. No	Particulars of Remuneration	Name of Managing Director/Whole-time Directors/Manager	Total Amount
		Somanadham Madduri Managing Director	
		R V S Narasimha Rao Whole-Time Director	
1.	Gross remuneration	51,000	4,109
	a) Remuneration/ Salary as per provisions contained in section 17(1) of the Income-Tax Act, 1961		
	b) Value of perquisites u/s 17(2) of the Income-Tax Act, 1961		
	c) Profits in lieu of salary under section 17(3) Income-Tax Act, 1961		
2.	Stock option		
3.	Sweet equity		
4.	Commission - as % of profit - others, Specify - Gratuity		
5.	Others, please Specify (sitting Fees)	4000	4000
	Total ( A )	55,000	8,109
	Ceiling as per the Act		

B. Remuneration to other Directors:

Sl. No	Particulars of Remuneration	Names of Directors					Total Amount
		Mr. Narayan amurthy kalpa Director	Mr. Venka trathnam Veerapan eni Director	Mr. Nageswara Rao Bagath Director	Mr. Rajendra Prasad Attili Director	Mr. Srinivasa Rao Kshirasagara Director	
1.	Other Non- Executive Directors						
	Fee for attending Board, Committee Meetings	4000	4000	4000	4000	4000	20000
	Commission	--	--	--	--	--	--
	Total (1)						

Particulars	Rs. in thousands	
	31.03.2020	31.03.2019
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit before taxes and contingencies and exceptional items	2921	1135
Add/(less) : Non-Cash expenses	0	0
Depreciation and Amortization expense	07	08
Provision for Non-performing assets(net)	0	0
	2928	1143
Add/(less) : Income considered separately		
Income from investing activities		
Excess provision on Mutual Funds depreciation reversed		
Dividend on Mutual Funds		
Operating Profit before working capital changes		
Add/Less : Working capital changes		
Increase / (Decrease) in Loans and advances		
Increase / (Decrease) in other current assets	-2720	-574
(Increase) / Decrease in other current liabilities	+454	2448
Increase / (Decrease) in Long-term & Short-term provisions	+2683	369
Cash generated from/(used in) operations (I+II)	3344	3586
Income Tax paid	-666	-295
Net Cash generated from/(used in) operating activities(A)	2679	3291
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Fixed assets/software	0	-26
Written off/sale of Fixed asset	0	0
Sale of Mutual Funds	0	0
Investment in Mutual Funds	-2500	-500
Investment in subsidiary		
Interest on Fixed deposits		
Dividend on Mutual Funds		
Net Cash Generated from/(used in) investing activities (B)	-2500	-526
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Issue of Equity shares(Net of issue expenses)		0
Share application money received		0
Dividend paid(including tax on dividend)	-1929	-603
Net Cash generation from/(used in) financing activities (C)	-1929	-603
Net Increase/(Decrease) in cash and cash equivalents (A+B+C)	-1750	-2162
Cash and Cash equivalents at the beginning of the year	2662	500
Cash and Cash equivalents at the end of the year	912	2662

The above Cash flow statement has been prepared under the "indirect method" as set out in Accounting Standard 3 „Cash flow statement.

For BABU & RAO  
Chartered Accountants  
(Firm Registration No.009488 S)

(CA. M. Raghava Rao)  
Partner  
(Membership.No: 210981)

Place: Hyderabad  
Date: 31-10-2020

**OPINION**

7. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with accounting principles generally accepted in India, of the state of affairs of the company as on 31<sup>st</sup> March, 2020, and their profit and cash flows for the year ended on that date.

**REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS**

8. As required by the Companies (Auditor's Report) Order, 2015 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, based on the comments in the auditors' reports of the Company, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

9. As required by section 143(3) of the Act, we report, to the extent applicable that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit of the aforesaid financial statements.
- b) In our opinion, proper books of account as required by law relating to preparation of the aforesaid financial statements have been kept so far as it appears from our examination of those books.
- c) The Balance sheet, Statement of profit and loss, and cash flow Statement dealt with by this report is in agreement with the relevant books of account maintained for the purpose of preparation of the financial statements.
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of written representations received from the Directors of the company as on 31<sup>st</sup> March, 2020 taken on record by the Board of Directors of the company, none of Directors of the company are disqualified as on March 31, 2020 from being appointed as a Director in terms of Section 164(2) of the Act.
- f) With respect to the other matters to be included in the Auditors Report in accordance with Rule 10. of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- i) The Company has disclosed the impact of pending litigations in India on its financial position in its financial statements.
- ii) The Company has declared interim Dividend for the year ended 31.03.2020.

For BABU & RAO  
Chartered Accountants  
(Firm Registration No.009488 S)

(CA. M.Raghava Rao)  
Partner  
(Membership.No: 210981)

Place: Hyderabad  
Date: 31-10-2020

2.	Others, Please specify	--	--	--	--	--	--
	Total (2)	4000	4000	4000	4000	4000	20000

Sl. No	Particulars of Remuneration	Names of Directors					Total Amount
		Mr.Sesha giri Rao Hejeebu Director	Mr.Seshum ohan Panyala Director				
1.	Other Non- Executive Directors						
	Fee for attending Board, Committee Meetings	2000	4000	--	--	--	6000
	Commission	--	--	--	--	--	--
	Total (1)						
2.	Others, Please specify	--	--	--	--	--	--
	Total (2)	2000	4000	--	--	--	--
	Total Managerial Remuneration	--	--	--	--	--	--
	Grand Total	6000	8000	4000	4000	4000	26000
	Over all ceiling as per the Act	Rs.1.00 lac per meeting	Rs.1.00 lac per meeting	Rs.1.00 lac per meeting	Rs.1.00 Lac per meeting	Rs.1.00 Lac per meeting	Rs.1.00 lac per meeting

**C.Remuneration to Key Managerial Personnel other than MD/Manager/WTD:**

Sl.No	Particulars of Remuneration	Key Managerial Personnel			
		CEO	CS	CFO	Total
1.	Gross remuneration	--	--	--	--
	a)Salary as per provisions contained in section 17(1) of the Income-Tax Act,1961	--	--	--	--
	b)Value of perquisites u/s 17(2) of the Income-Tax Act,1961	--	--	--	--
	c)Profits in lieu of salary under section 17(3) Income-Tax Act,1961	--	--	--	--
2.	Stock option	--	--	--	--
3.	Sweat equity	--	--	--	--
4.	Commission -as % of profit	--	--	--	--
5.	Others, specify	--	--	--	--
	Total	--	--	--	--

**VII.PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES:**

Type	Section of the Companies Act	Brief Description	Details of Penalty/ Punishment/ Compounding/ Fees imposed	Authority [RD/NCLT / Court]	Appeal Made If any[give details]
<b>A. Company</b>					
Penalty	NIL				
Punishment					
Compounding					

B.Directors	
Penalty	NIL
Punishment	
Compounding	
C.Other Officers in Default	
Penalty	NIL
Punishment	
Compounding	

By the Order of the Board of Directors  
For Abrepose Services Ltd

**Mr.Kanchinadham Setya prasad**

Date : 31.10.2020  
Place : Hyderabad

Managing Director  
DIN. No: **08512651**

## INDEPENDENT AUDITORS' REPORT

To the Members of  
**ABREPOSE SERVICES LIMITED.**

### REPORT OF THE FINANCIAL STATEMENTS

1. We have audited the accompanying financial statements of M/S ABREPOSE SERVICES LIMITED ("THE COMPANY"), comprising the Balance Sheet as at 31<sup>st</sup> March, 2020, the Statement of Profit and Loss, Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

### MANAGEMENT RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

2. The Company's Board of Directors is responsible for the preparation of these financial statements in terms of the requirements of the Companies Act, 2013 (hereinafter referred to as "the Act") that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with accounting principles generally accepted in India including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. The Board of Directors of the company is responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; the selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the financial statements by the Directors of the Company, as aforesaid.

### AUDITORS' RESPONSIBILITY

3. Our responsibility is to express an opinion on these financial statements based on our audit. While conducting the audit, we have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

4. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

5. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the Auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments the Auditor considers internal financial control relevant to the Company's preparation and fair presentation of the financial statements that give a true and fair view, in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on whether the Company has an adequate internal financial controls system over financial reporting in place and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

6. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.