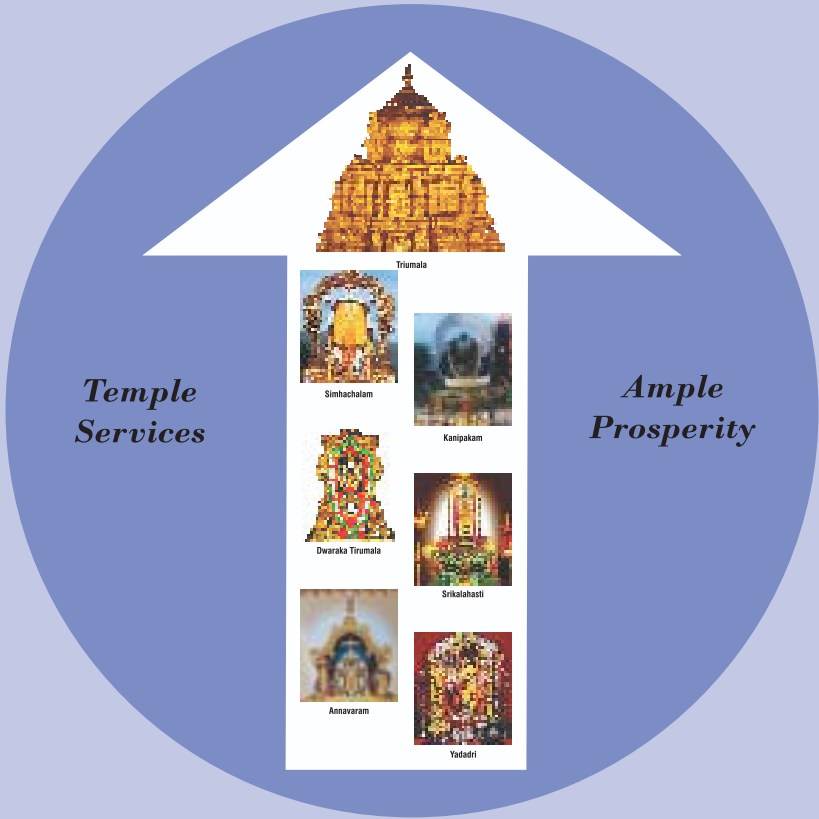




**ABREPOSE**

# ABREPOSE SERVICES LIMITED

(A Subsidiary of Abrepose Financial and Technical Services Limited)



## ANDHRA BANK RETIRED EMPLOYEES' PROJECTS OF SELF ENGAGEMENT

**6<sup>th</sup> ANNUAL REPORT  
2023-24**

## BOARD OF DIRECTORS



**Mr. Kanchinadham Satya Prasad**  
Managing Director



**Mr. Nageshwar Rao Bagath**  
Director



**Mr. Srinivasa Rao Kshirasagara**  
Director



**Mr. R. V. S. Narasimha Rao**  
Whole time Director



**Mr. Seshagiri Rao Hejeebu**  
Director



**Mr. Surya Narayana Nandyala**  
Director



**Mr. Gopala Krishna Chakravadhanula**  
Director



**Mr. Sriramachandra Murthy Lolla**  
Director



**Mr. V. Venkata Srinivasa Rao**  
Director



**Mr. Varadarajan Mankala**  
Director

### STATUTORY AUDITORS

**M/s S. Siva Parvathi & Associates,**  
Chartered Accountants  
# 202, Pavani Annexe, Road No. 2,  
Banjara Hills, Hyderabad - 500 034,  
Telangana

### OUR BANKERS



### REGISTERED OFFICE

“SRINIVASAM”, 16-11-16/184, 2nd Floor,  
SRIPURAM COLONY, MALAKPET,  
HYDERABAD – 500036, Telangana State, India  
[www.abrepose.in](http://www.abrepose.in)  
Tel: 040-24069318, Mobile; 94412 29318  
Email: [abreposeservices@gmail.com](mailto:abreposeservices@gmail.com)  
CIN: U93090TG2018PLC123342

### COMPANY SECRETARY

**M/s AGR Advisers, LLP**  
Company Secretaries & Management  
Consultants,  
#202, Pavani Annexe, Road No. 2,  
Banjara Hills, Hyderabad – 500 034,  
Telangana

## NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that the **6<sup>th</sup> Annual General Meeting** of the members of **M/s ABREPOSE SERVICES LIMITED** will be held on **THURSDAY, 29<sup>th</sup> AUGUST 2024 at 4.00 p.m.** at **Registered & Admn. Office: "SRINIVASAM", 16-11-16/184, 2nd Floor, Sripuram Colony, Malakpet, Hyderabad – 500036** to transact the following business:

### ORDINARY BUSINESS.

1. To receive, consider and adopt the Audited Balance Sheet as on 31<sup>st</sup> March 2024, Profit & Loss Account for the period ended 31<sup>st</sup> March 2024 and the Cash Flow Statements for the year ended 31<sup>st</sup> March 2024 together with the reports of Board of Directors and Auditors thereon.
2. To declare Dividend @ 560% for the financial year ended 31<sup>st</sup> March 2024
3. To appoint a director in place of Sri Srinivasa Rao Kshirasagara (DIN No. 07563216) who retires by rotation at this Annual General Meeting, and being eligible, offers himself for re-appointment.
4. To appoint a director in place of Sri Gopala Krishna Chakravadhanula (DIN No. 07794498) who retires by rotation at this Annual General Meeting and being eligible, offers himself for re-appointment.

### SPECIAL BUSINESS:

5. To Re-appoint Sri Rao Venkata Surya Narasimha Rao, Whole Time Director (DIN No. 07562525) who retires at this Annual General Meeting and being eligible, offers himself for re-appointment

To consider and if thought fit to pass, with or without modifications, the following Resolution as a special Resolution:

**"RESOLVED THAT** pursuant to the provisions of Section 196, 203 and other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, consent of the members be and is hereby accorded for the re-appointment of **Sri Rao Venkata Surya Narasimha Rao, Whole Time Director (DIN No. 07562525)** as whole-time Director of the Company for further period of 3 years w.e.f. **06.08.2024** on the conditions as set out below with liberty and authority to the Board of Directors to alter and vary the terms and conditions of the said appointment from time to time within the scope of Schedule V of the Companies Act, 2013, or any amendments thereto or any re-enactments thereof as may be agreed to between the Board of Directors and **Sri Rao Venkata Surya Narasimha Rao, Whole Time Director (DIN No. 07562525).**"

**"RESOLVED FURTHER THAT** any of the Directors of the Company be and is hereby authorized to file the necessary forms with the Registrar of Companies and to do all the acts, deeds, things and matters, as may be necessary to give effect to the aforesaid resolutions."

**For and on behalf of the Board  
For ABREPOSE SERVICES LIMITED**

**Srinivasa Rao Kshirasagara  
Director  
(DIN No. 07563216)**

**Kanchinadham Satya Prasad  
Managing Director  
(DIN No. 08512651)**

Date: 08.07.2024  
Place: HYDERABAD

**REGISGTERED OFFICE:**  
"SRINIVASAM", 16-11-16/184, 2nd Floor,  
Sripuram Colony, Malakpet,  
HYDERABAD, Telangana – 500036  
Tel. No. 040-24069318, Mobile: 9441229318  
Email: abreposeservices@gmail.com  
CIN: U93090TG2018PLC123342

**NOTES:**

1. Members are requested to notify immediately any change in their address to the company at the Registered Office.
2. Pursuant to Section 72(1) of the Companies Act, 2013, read with rule 19(1) of Companies (Share Capital and Debentures) Rules, 2014, facility for making nominations is now available to INDIVIDUALS holding Shares in the Company.
3. In case of Joint Holders attending the meeting, only such joint holder who is higher in the order of names will be entitled to vote.
4. The Dividend as recommended by the Board of Directors, if declared at the Annual General Meeting will be paid within a period of 30 days to those members whose names appear as:
5. Brief resume of the Directors including those proposed to be appointed / re-appointed, nature of their expertise in specific functional areas, names of Companies in which they hold Directorships and Memberships/Chairmanships of the board Committees, shareholding and relationships between Directors inter-se, is annexed (Annexure – A) hereto and forms part of the Notice.
6. Members holding shares in multiple folios in identical names or joint accounts in the same order of names are requested to consolidate their shareholdings into one folio.
7. Members are requested to send their queries at least 10 days before the date of meeting so that information can be made available at the meeting.
8. In compliance with provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, the Company is pleased to provide facility to the members to exercise their right to vote at the 6<sup>th</sup> Annual General Meeting (AGM).
9. The results shall be declared either by the Chairman or by an authorized person of the Chairman and the resolution will be deemed to have been passed on the AGM date subject to receipt of the requisite number of votes in favour of the Resolution(s).

For and on behalf of the Board  
**For ABREPOSE SERVICES LIMITED**

**Srinivasa Rao Kshirasagara**  
**Director**  
**(DIN No. 07563216)**

**Kanchinadham Satya Prasad**  
**Managing Director**  
**(DIN No. 08512651)**

**Date: 08.07.2024**  
**Place: HYDERABAD**

**REGISGTERED OFFICE:**  
**"SRINIVASAM", 16-11-16/184, 2<sup>ND</sup> Floor,**  
**Sripuram Colony, Malakpet,**  
**HYDERABAD, Telangana – 500036**  
**Tel. No. 040-24069318, Mobile: 9441229318**  
**Email: [abreposeservices@gmail.com](mailto:abreposeservices@gmail.com)**  
**CIN: U93090TG2018PLC123342**

**ANNEXURE FORMING PART OF THE NOTICE CONVENING THE ANNUAL GENERAL MEETING OF THE COMPANY**

**EXPLANATION STATEMENT PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013**

The following statement, as required under Section 102 of the Companies Act, 2013, sets out all material facts relating to the items of Special Business mentioned in the accompanying Notice dated 08.07.2024.

**ITEM No. 5:**

**Mr. Rao Venkata Surya Narasimha Rao (DIN No. 07562525)** was appointed as whole-time Director for the period of 3 years in the Board Meeting held on 06<sup>th</sup> August 2021 and whose tenure will expire by 06.08.2024. Considering the performance of Director towards the Company, Board of Directors at their meeting held **on 08.07.2024** has re-appointed Mr. Rao Venkata Surya Narasimha Rao as Whole-time Director w.e.f. 06<sup>th</sup> August 2024 for further period of **3 (Three) Years** subject to the approval of members in the ensuing Annual General Meeting of the Company.

In compliance with the applicable provisions of the Act, the appointment of Mr. Rao Venkata Surya Narasimha Rao (DIN No. 07562525) as whole-time Director is being placed before the members for their approval.

A brief profile of the Whole-Time Director to be appointed is given below.

The Board Recommends the Resolution as set out in Item No. 5 for approval of the members as Ordinary Resolution.

Except Mr. Rao Venkata Surya Narasimha Rao, none of the Directors and Key Management Personnel of the Company and their respective relatives, in any way concerned or interested financially or otherwise in the resolution set out as Item No. 5 of the Notice.

For and on behalf of the Board  
**For ABREPOSE SERVICES LIMITED**

**Srinivasa Rao Kshirasagara**  
Director  
(DIN No. 07563216)

**Kanchinadham Satya Prasad**  
Managing Director  
(DIN No. 08512651)

Date: 08.07.2024  
Place: HYDERABAD

**REGISTERED OFFICE:**

“SRINIVASAM”, 16-11-16/184, 2<sup>ND</sup> Floor,  
Sripuram Colony, Malakpet, HYDERABAD,  
Telangana – 500036 -Tel. No. 040-24069318,  
Mobile: 9441229318-Email:[abreposeservices@gmail.com](mailto:abreposeservices@gmail.com)  
CIN: U93090TG2018PLC123342

## ANNEXURE – A

Profile of the Directors seeking Appointment/Re-Appointment at the 6<sup>th</sup> coming Annual General Meeting:

Name of the Director	Designation	DIN	Date of Birth	Date of appointment
Sri Kshirasagara Srinivasa Rao	Director	07563216)	06.03.1953	11.07.2016
	Retd. Dy. General Manager of erstwhile Andhra Bank			
Sri Gopala Krishna Chakravadhanula	Director	07794498)	01.06.1959	02.06.2022
	Retired General Manager of erstwhile Andhra Bank			

Profile of the Directors seeking Appointment/Re-Appointment at the 6<sup>th</sup> coming Annual General Meeting:

Name of the Director	Designation	DIN	Date of Birth	Date of appointment
Sri Rao Venkata Surya Narasimha Rao	Director	07562525	22.05.1953	11.07.2016
	Retired Sr. Manager of erstwhile Andhra Bank			

For and on behalf of the Board  
For ABREPOSE SERVICES LIMITED

Srinivasa Rao Kshirasagara  
Director  
(DIN No. 07563216)

Kanchinadham Satya Prasad  
Managing Director  
(DIN No. 08512651)

Date: 08.07.2024  
Place: HYDERABAD

REGISTERED OFFICE:  
"SRINIVASAM", 16-11-16/184, 2<sup>ND</sup> Floor,  
Sripuram Colony, Malakpet,  
HYDERABAD, Telangana – 500036  
Tel. No. 040-24069318, Mobile: 9441229318  
Email: abreposeservices@gmail.com  
CIN: U93090TG2018PLC123342

## BOARD'S REPORT

To

The Members of  
**ABREPOSE SERVICES LIMITED**

Directors hereby present the 6<sup>th</sup> Annual Report on the business and operations of the Company together with the Audited Financial Statements for the Financial year ended 31<sup>st</sup> March 2024 containing such matters as required under Section 134 (3) of the Companies Act, 2013 ("the Act") and Companies (Accounts) Rules, 2014 (the rules).

### 1. Financial Results:

The Financial Results of the Company for the period under review are as follows:

(Rs. In 000's)

Particulars	Current Year 31.03.2024	Previous Year 31.03.2023
Income from Temples and Technical Services	42,401.79	35,754.42
Other Income	1,034.38	488.22
Total Income	43,436.17	36,242.64
Total Expenditure	40,251.67	33,885.48
Profit/(Loss): before exceptional and extra-ordinary items and Tax	3,184.50	2,357.15
Less: Exceptional and Extra-ordinary items	0.00	0.00
Profit / (Loss): Before Taxation	3,184.50	2,357.15
Less: Current Tax Expenses	828.79	566.76
Previous Years Taxes	0.00	186.27
Differed Tax charge/(Credit)	0.79	0.16
Profit after Tax	2,354.92	1,603.96
Previous year surplus	655.14	2,651.18
Interim Dividend paid for 2023-24	2800.00	0
Dividend paid for FY 2021-22	0.00	2,000.00
Dividend paid for 2020-21	0.00	1,600.00
Profit / (Loss): After Tax	210.06	655.14

### 2. Future Outlook:

The Company continues to assist Union Bank of India, State Bank of India, in manning of counters for sale of Darshan and Arjitha Seva Tickets, Prasadam Tickets and other counters at Tirumala (Tirupathi), Kanipakam, Srikalahasthi, Dwaraka-Tirumala, Annavaram, Simhachalam and Yadagirigutta temples and Parakamani Currency Counting Activity at Tirumala Tirupathi Devasthanams, Tirumala in the States of Andhra Pradesh and Telangana The Company is also providing manpower services at CCD & MAB Department, Union bank of India, Koti, Hyderabad.

### 3. The State of Company Affairs:

There has been no change in the nature of business of the Company during the Financial Year ended 31<sup>st</sup> March 2024.

During the period under review, the Company has earned revenue from operations of Rs. 424.02 Lacs as against the revenue from operation of Rs. 357.54 Lacs during previous year. The Company has earned a Profit of Rs. 23.54 Lacs (after tax) as compared to Rs. 16.04 Lacs previous year.

**4. Change in the nature of business, if any:**

Indian Bank dispensed with the Counters at Sri Siddhi Vinayaka Swamy Vari Devasthanam, Kanipakam, resulting which, the Company provided manpower services (4 Workers) to Indian Bank **fill March 2023.**

TTD Authorities vide their Notification No. C1/46/PKM/TTD/TML/2023 permitted to engage workers 35+35 = 70 Nos. Unskilled + Highly Skilled 4 Nos. (for supervisory work of workers) in two batches at Currency Parakamani, Tirumala and 65 Nos. of Workers per day at Coins Parakamani, Tirupathi for a period of 3 years on payment of wages under Highly Skilled category for supervising staff and unskilled category for workers. Accordingly, Managing Director on 31.01.2024 executed an agreement with Dy. E.O. Of TTD and the Coins Parakamani work started from 01.02.2024.

**5. Material changes and commitments:**

There is no material change that has affected the financial position of the Company.

The Company has obtained required statutory permissions after incorporation and is renewing the same every year regularly, wherever it is necessary. The details are furnished here-under:

<b>PAN No.</b>	:	<b>AAQCA7046K</b>
<b>TAN No.</b>	:	<b>HYDA20636A</b>
<b>GST Number: Andhra Pradesh</b>	:	<b>37AAQCA7046K1Z4</b>
<b>GST Number: Telangana</b>	:	<b>36AAQCA7046K1Z6</b>
<b>EPFO Number</b>	:	<b>APHYD1734693000</b>
<b>ESI Registration Number</b>	:	<b>52000 67328 0001001</b>
<b>Labour Contract License No.</b>	:	<b>1. CLRA/ALCVIJAYAWADA/2023/L-68 Dated 27.03.2023 renewed up-to 26.03.2025 issued by Assistant Labour Commissioner (Central) Vijayawada</b>
		<b>2. CLRA/ALCHYDERABAD1/2022/L-184 Dated 03.08.2022 renewed up-to 02.08.2025 by Deputy Chief Labour Commissioner (Central) Hyderabad</b>
		<b>3. CLRA/RLCVISAKHAPATNAM/2023/L-35 Dated 06.02.2023 renewed up-to 05.02.2025 issued by Regional Labour Commissioner (Central) Visakhapatnam</b>

**6. Dividend:**

Interim dividend of Rs. 28.00 Lacs ie. 560% was declared as approved by the Members of the Board in the Board Meeting No. 2023/46 dated 12.03.2024 of 5<sup>th</sup> Board Meeting (FY 2023-24) for the financial year ending 31<sup>st</sup> March 2024 and accordingly, the dividend was paid on **16.03.2024.**

**7. Transfer of Reserves:**

There were no transfers to any of the Reserves during the Financial Year 2023-24.

**8. Share Capital:**

The Authorized Share Capital of the Company is Rs. 10,00,000/- divided into 1,00,000 Equity Shares of Rs. 10/- each.



The paid-up share capital is Rs. 5,00,000/- divided into 50,000/- Equity shares of Rs. 10/- each.

During the year under review, the Company has not issued any shares with preferential rights and hence no information as per provisions of Section 43(a) (ii) of the Act read with Rule 4 (4) of the Companies (Share Capital and debenture) Rules, 2014 is furnished.

**9. Change in Board of Directors and Key Managerial Personnel:**

There is change in the constitution of the Board of Directors as on 31.03.2024. Out of 10 Directors as on 31.03.2023, 2 Directors demitted the Office of the Board of Directors, and 2 Directors were appointed as mentioned below:

**Sri Sala Rama Mohana Rao (DIN No. 08807111) demitted the office of Board of Directors w.e.f. 12.05.2023.**

**Sri Rajendra Prasad Attili (DIN No. 0219175) demitted the office of Board of Directors w.e.f. 17.08.2023.**

**Sri Vissapragada Venkata Srinivasa Rao (DIN No. 0943172) was appointed as Director of the Company w.e.f. 12.05.2023.**

**Sri Varadarajan Mankala (DIN No. 0937459) was appointed as Director of the Company w.e.f. 17.08.2023.**

S. No.	Name of the Director	DIN No.	Date of Appointment	Designation	No. of Meetings attended during the year
01.	Mr. Nageshwar Rao Bagat (Retd. Senior Law Officer, Andhra Bank)	06607907	26.03.2018	Director	5
02.	Mr. Rajendra Prasad Attili (Retd. Dy. General Manager, Andhra Bank)	02191375	26.03.2018	Director	2
03.	Mr. Srinivasa Rao Kshirasagara (Retd. Dy. General Manager, Andhra Bank)	07563216	26.03.2018	Director	5
04.	Mr. Rao Venkata Surya Narasimha Rao (Retd. Sr. Manager, Andhra Bank)	07562525	26.03.2018	Whole-time Director	4
05.	Mr. Seshagiri Rao Hejeebu (Retd. Asst. General Manager, Andhra Bank)	07977194	26.03.2018	Director	5
06.	Mr. Kanchinadham Satya Prasad (Retd. Dy. General Manager, Andhra Bank)	08512651	28.08.2020	Managing Director	5
07.	Mr. Rama Mohana Rao Sala (Retd. Asst. General Manager, Andhra Bank)	08807111	28.08.2020	Director	1
08.	Mr. Surya Narayana Nandyala, (Retd. Asst. General Manager, Union Bank of India)	09228293	12.07.2021	Director	5

09.	Mr. Gopala Krishna Chakravadhanula, (Retd. General Manager, Andhra Bank)	07794498	02.06.2022	Director	5
10.	Mr. Sriramachandra Murthy Lolla (Retd. Asst. General Manager, Andhra Bank)	09627574	02.06.2022	Director	5
11.	Mr. Vissapragada Venkata Srinivasa Rao (Retd. Asst General Manager, Union Bank of India)	0943172	12.05.2023	Director	4
12.	Mr. Varadarajan Mankala (Retd. Dy. General Manager, Union Bank of India)	0937459	17.08.2023	Director	3

**Meetings of the Board of Directors:**

The Board of Directors duly met **5 times** during the year in respect of which meetings, proper notices were given, and the proceedings were properly recorded and signed in the Minutes Book maintained for the purpose.

**10. Meetings of the Board of Directors:**

The Board of Directors duly met **5 times** during the year in respect of which meetings, proper notices were given, and the proceedings were properly recorded and signed in the Minutes Book maintained for the purpose.

S. No.	Date of Board Meetings	No. of Directors entitled to attend	No. of Directors attended	% of their Attendance
01.	12.05.2023	10	9	90.00%
02.	17.08.2023	10	10	100.00%
03.	02.11.2023	10	10	100.00%
04.	09.01.2024	10	9	90.00%
05.	12.03.2024	10	9	90.00%

**11. Deposits:**

The Company has not accepted any deposits under Section 73 of the Companies Act, 2013 during the year under review. As such no amount of principal or interest was outstanding as on 31<sup>st</sup> March 2024.

**12. Particulars of Loans, guarantees or investments under Section 186 of the Act:**

Details of Loans, Guarantees and investments covered under the provisions of Section 186 of the Companies Act, 2013 are given in the notes to the Financial Statements.

**13. Subsidiaries, Joint Ventures, and Associate Companies:**

The Company does not have any Subsidiary, Joint venture or an Associate Company.

However, Company is the Subsidiary Company of **ABREPOSE FINANCIAL AND TECHNICAL SERVICES LIMITED (Holding Company)**.

**14. Particulars of Contracts or arrangements mode with related parties.**

There was no contract or arrangements made with related parties as defined under Section 188 of the Companies Act, 2013 during the year under review. Hence, disclosure under Form AOC-2 is not required.

**15. Conservation of Energy, Technology absorption and Foreign Exchange Earnings & Out-go:**

**Particulars of Energy Conservation, Technology and Absorption:**

The provisions with respect to Technology Absorption and Conservation of Energy as required under Section 134 of the Companies Act, 2013 read with Rule 8 of Companies (Accounts) Rules, 2014 are not applicable. However, measures are taken to reduce energy consumption wherever possible.

**Foreign Exchange Earnings & out-go:**

The Foreign Exchange earned in terms of actual inflows during the year and the Foreign Exchange outgo during the year in terms of actual outflows:

<b>Particulars</b>	<b>2023-24</b>	<b>2022-23</b>
Foreign Exchange Earnings	NIL	NIL
Foreign Exchange Out-go	NIL	NIL

**16. Annual Return:**

The Ministry of Corporate Affairs vide its notification of the Companies (Management and Administration) Amendment Rules, 2021, dated 05<sup>th</sup> March, 2021 (Amendment notification 2021) has amended Rule 12 of the Companies (Management and Administration) Rules, 2014 (MGT Rules) thereby doing away with the requirement of annexing MGT-9 to the Board's Report.

As per Section 92(3) of the Companies Act, 2013 every company shall place a copy of the Annual Return on the website of the Company, if any, and the web-link of such Annual Return shall be disclosed in the Board's Report.

The Annual Return of the Company shall be placed on the website of the Company [www.abrepose.in](http://www.abrepose.in)

**17. Secretarial Standards:**

The Company complies with all applicable secretarial standards.

**18. Risk Management:**

The Company has developed and implemented a Risk Management Policy which identifies major risks which may threaten the existence of the Company. The same has also been adopted by the Board and is also subject to its review from time to time. Risk mitigation process and measures have been also formulated and clearly spelled out in the said policy.

**19. Adequacy of Internal Financial Controls with reference to Financial Statements:**

The Company has in place adequate internal Financial Controls with reference to the Financial Statements. During the year under review, such controls were tested and no reportable material weaknesses in the design or operation were observed, nevertheless such systems are continuously and from time to time evaluated for their efficacy and improvements, if any, and required are implemented.

**20. Statement on Declaration given by independent Directors under Sub-Section (6) of Section 149:**

The Company does not meet with the criteria for appointment of Independent Director as provided in Section 149 (6) of the Act and hence, there was no declaration submitted by Independent Director during the year.

**21. Details of significant and material orders passed by the Regulators, Courts, and Tribunals:**

No significant and material order has been passed by the Regulators, Courts, Tribunals impacting the going concern status and Company's operations in future.

**22. Disclosure under the Sexual Harassment of women at Workplace (Prevention, Prohibition and Redressal) Act, 2013:**

The Company is committed to provide a safe and conducive work environment to its employees. The Company has in place an Anti-Sexual harassment Policy in the line with the requirements of the Sexual harassment of women at the Workplace (Prevention, Prohibition & Redressal) Act, 2013. Internal Complaints Committee (ICC) has been set up to redress complaints received regarding sexual harassment. All employees (Permanent, Contractual, temporary, trainees) are covered under this policy.

During the year under review, no cases of sexual harassment were reported.

**23. Corporate Social Responsibilities Committee:**

During the period under review, the Company does not fall under the applicability criteria of CSR. Hence, the Company had neither constituted CSR Committee nor adopted CSR Policy during the year 2023-24.

**24. Statutory Auditors:**

In terms of Section 19 of the Companies Act, 2013 and the rules made there under M/s S. Siva Parvathi & Associates, Hyderabad (Membership No. 226087), were appointed as Statutory Auditors of the Company for a period of Four years from conclusion of the 3rd Annual General Meeting held on 06.08.2021 till the conclusion of 7<sup>th</sup> Annual General Meeting of the Company.

**25. Board's Comment on the Auditor's Report**

The observations of the Statutory Auditors, when read together with the relevant notes to the accounts and accounting policies are self-explanatory.

**26. Secretarial Auditors:**

The provisions of Section 204 of the Companies Act, 2013 do not apply to the Company. Hence, the Company has not appointed Secretarial Auditors for the Financial Year 2023-24.

**27. Cost Auditors:**

The provisions of Section 148 of the Companies Act, 2013 do not apply to the Company. Hence, the Company has not appointed Cost Auditors for the Financial Year 2023-24

**28. Reporting of Frauds by Auditors:**

During the year under review, neither the Statutory Auditors nor the Secretarial Auditors has reported to the Audit Committee, under Section 143 (12) of the Companies, Act, 2013, any instance of Fraud Committed against the Company by its officers or employees, the details of which would need to be mentioned in the Director's Report.

**29. Director's Responsibility Statement:**

Pursuant to the requirement under Section 14 of the Companies Act, 2013, with respect to the Director's Responsibility Statement, it is hereby confirmed:

That the Board of Directors makes the following statements, to the best of their knowledge and belief and according to the information and explanations obtained by them:

1. Followed in the preparation of the annual accounts for the Financial Year ended 31<sup>st</sup> March 2024, the applicable accounting standards had been followed along with proper explanation relating to material departures.
2. That the Directors had selected such accounting policies and applied them consistently and made judgements and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the Company for the year under review.
3. That the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
4. That the Directors had prepared the accounts for the Financial Year ended 31<sup>st</sup> March 2023 on a "going concern" basis.
5. That the Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating efficiently.

**30. Transfer of Amounts to investor Education and Protection Fund:**

The Company did not have any funds lying unpaid or unclaimed for a period of seven years. Therefore, there were no funds which were required to be transferred to **Investor Education and Protection Fund (IEPF)**.

**31. Company's policy relating to Director's appointment, payment of remuneration and discharge of their duties:**

The provisions of Section 178(1) relating to constitution of Nomination and remuneration committee are not applicable to the Company.

**32. Internal Control:**

The Company has a proper and adequate system of internal control to ensure all the assets are safeguarded and protected against loss from unauthorized use or disposition and the transactions are authorized, recorded and reported correctly.

The internal control is supplemented by an extensive programme of internal audits, review by Management and Procedures. The internal control is designed to ensure that the financial and other records are reliable for preparing financial statements and other data, and for maintaining accountability of assets.

Normal forcible risks of the Company's Assets are adequately covered by comprehensive insurances.

**33. Unclaimed Dividend:**

There are no unclaimed dividends as on 31<sup>st</sup> March 2024.

**34. Corporate Governance:**

Corporate Governance philosophy of Company ensures transparency in all dealings and the functioning of the Management and the Board. Integrity, transparency, and accountability are the basic tenants of the Corporate Governance.

The Company is committed to operate on commercial principles ensuring, at the same time, the need to remain accountable, transparent and responsive to its shareholders and the Regulators. The Company's Board consists of Retired bankers with experience of more than thirty years to monitor Company's performance and give proper guidance in functioning of the Company taking care the interest of stakeholders.

**35. Disclosure of Composition of Audit Committee and Providing VIGIL MECHANISM:**

**Audit Committee:**

The Company is not required to constitute the audit Committee under Section 177(1) of the Companies Act, 2013.

**Vigil Mechanism:**

The Company is not required to constitute the VIGIL MECHANISM pursuant to requirement of the Companies Act, 2013.

**36. Details of Application made or any proceeding pending under the insolvency and bankruptcy code, 2016 (1 of 2016):**

During the period under review, there was neither application made, nor any proceeding initiated or pending under the Insolvency and Bankruptcy Code, 2016.

**37. Details of difference between amount of the valuation done at the time of one-time settlement and the valuation done while taking loan from the Banks or Financial Institutions along with the reasons there-of:**






During the period under review, there was no one time settlement with Bank.

**38. Personnel:**

The Directors place on record their appreciation for the services rendered by the employees; the relation between the Management and the employees has been cordial throughout the year.

**39. General:**

The Directors state that no disclosure or reporting is required in respect of the following matters as there were no transactions on these matters during the year under review.

-  Issue of Equity shares with differential rights as to dividend, voting or otherwise.
-  Issue of shares (including sweat equity shares) to employees of the Company under any scheme save and except Employees' Stock Options Schemes referred to in this report.
-  There has been no change in the nature of business of the Company.
-  There is no proceeding pending under the insolvency and bankruptcy code, 2016.
-  There was no instance of onetime settlement with any Bank or Financial Institution.

**40. Acknowledgement:**

The Directors take this opportunity in expressing their gratitude to Government of India, Reserve bank of India, Union bank of India, State bank of India, Indian Bank, State and Central Governments, and also thankful to all its Shareholders, Bankers, Auditors, Company Secretaries and Customers for their unstinted support to the Company.

For and on behalf of the Board  
**For ABREPOSE SERVICES LIMITED**

**Srinivasa Rao Kshirasagara**  
Director  
(DIN No. 07563216)

**Kanchinadham Satya Prasad**  
Managing Director  
(DIN No. 08512651)

**Date: 08.07.2024**

**Place: HYDERABAD**

**REGISTERED OFFICE:**

**"SRINIVASAM", 16-11-16/184, 2<sup>ND</sup> Floor,**

**Sripuram Colony, Malakpet,**

**HYDERABAD, Telangana – 500036**

**Tel. No. 040-24069318, Mobile: 9441229318**

**Email: abreposeservices@gmail.com**

**CIN: U93090TG2018PLC123342**

## **INDEPENDENT AUDITOR'S REPORT**

### **To the Members of ABREPOSE SERVICES Limited**

#### **Report on the Audit of the Standalone Financial Statements**

##### **Opinion**

We have audited the accompanying financial statements of ABREPOSE Services Limited ("the Company"), which comprise the Balance sheet as at March 31 2024, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013, as amended ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024, its profit and its cash flows for the year ended on that date.

##### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs), as specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Financial Statements' section of our report. We are independent of the Company in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

##### **Other Information**

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Director's report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether such other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

The Board of Director's Report is not made available to us as at the date of this auditor's report. We have nothing to report in this regard.

##### **Responsibility of Management for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, cash flows of the Company in accordance with the



accounting principles generally accepted in India, including the Companies (Accounting Standards) Rules, 2006 (as amended) specified under section 133 of the Act, read with the Companies (Accounts) Rules, 2014.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such

disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### **Report on Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure 1" a statement on the matters specified in paragraphs 3 and 4 of the Order.

2. As required by Section 143(3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit; (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

(c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account;

(d) In our opinion, the aforesaid financial statements comply with the Companies (Accounting Standards) Rules, 2006 (as amended) specified under section 133 of the Act, read with the Companies (Accounts) Rules, 2014.

(e) On the basis of the written representations received from the directors as on March 31, 2024, taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2024 from being appointed as a director in terms of Section 164 (2) of the Act;

(f) This report does not include Report on the internal financial controls under clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (the 'Report on internal financial controls'), since in our opinion and according to the information and explanation given to us, the said report on internal financial controls is not applicable to the Company basis the exemption available to the Company under MCA notification no. G.S.R. 583(E) dated June 13, 2017, read with corrigendum dated July 13, 2017 on reporting on internal financial controls with reference to financial statements;

(g) The provisions of section 197 read with Schedule V of the Act are not applicable to the Company for the year ended March 31, 2024.

(h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:

- i. The Company does not have any pending litigations which would impact its financial position;
- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- iv. a) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- b) The management has represented that, to the best of its knowledge and belief, no funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
- c) Based on such audit procedures performed that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (a) and (b) contain any material misstatement.

**For S. SIVA PARVATHI & ASSOCIATES**  
**Chartered Accountants**  
**Firm Registration No. 020872S**

**S. Siva Parvathi**  
**Proprietor**  
**Membership No: 226087**  
**UDIN: 24226087BKEECO6061**

**Place: Hyderabad**  
**Date: 08.07.2024**

**Annexure '1' referred to in paragraph under the heading "Report on other legal and regulatory requirements" of our report of even date  
Re: To the Members of ABREPOSE Limited ("the company")**

In terms of the information and explanations sought by us and given by the company and the books of account and records examined by us in the normal course of audit and to the best of our knowledge and belief, we state that:

i. a) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.

The Company has maintained proper records showing full particulars of intangibles assets.

b) All Property, Plant and Equipment were physically verified by the management in the previous year in accordance with a planned program of verifying them once in two years which is reasonable having regard to the size of the Company and the nature of its assets.

c) There is no immovable property, held by the Company and accordingly, the requirement to report on clause 3(i)(c) of the Order is not applicable to the Company.

d) The Company has not revalued its Property, Plant and Equipment or intangible assets during the year ended March 31, 2024.

e) There are no proceedings initiated or are pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder.

ii. a) The Company's business does not require maintenance of inventories and, accordingly, the requirement to report on clause 3(ii)(a) of the Order is not applicable to the Company.

b) The Company has not been sanctioned working capital limits in excess of Rs. five crores in aggregate from banks or financial institutions during any point of time of the year on the basis of security of current assets. Accordingly, the requirement to report on clause 3(ii)(b) of the Order is not applicable to the Company.

iii. a) During the year the Company has not provided loans, advances in the nature of loans, stood guarantee or provided security to companies, firms, Limited Liability Partnerships or any other parties. Accordingly, the requirement to report on clause 3(iii)(a) of the Order is not applicable to the Company.

b) During the year the Company has not made investments, provided guarantees, provided security and granted loans and advances in the nature of loans to companies, firms, Limited Liability Partnerships or any other parties. Accordingly, the requirement to report on clause 3(iii)(b) of the Order is not applicable to the Company.

c) The Company has not granted loans and advances in the nature of loans to companies, firms, Limited Liability Partnerships or any other parties. Accordingly, the requirement to report on clause 3(iii)(c) of the Order is not applicable to the Company.

d) The Company has not granted loans or advances in the nature of loans to companies, firms, Limited Liability Partnerships or any other parties. Accordingly, the requirement to report on clause 3(iii)(d) of the Order is not applicable to the Company.

e) There were no loans or advances in the nature of loan granted to companies, firms, Limited Liability Partnerships or any other parties. Accordingly, the requirement to report on clause 3(iii)(e) of the Order is not applicable to the Company.

f) The Company has not granted any loans or advances in the nature of loans, either repayable on demand or without specifying any terms or period of repayment to companies, firms, Limited Liability Partnerships or any other parties. Accordingly, the requirement to report on clause 3(iii)(f) of the Order is not applicable to the Company.

iv. There are no loans, investments, guarantees and securities in respect of which provisions of sections 185 and 186 of the Companies Act, 2013 are applicable and accordingly, the requirement to report on clause 3(iv) of the Order is not applicable to the Company.

v. The Company has neither accepted any deposits from the public nor accepted any amounts which are deemed to be deposits within the meaning of sections 73 to 76 of the Companies Act and the rules made thereunder, to the extent applicable. Accordingly, the requirement to report on clause 3(v) of the Order is not applicable to the Company.

vi. The Company is not in the business of sale of any goods or provision of such services as prescribed. Accordingly, the requirement to report on clause 3(vi) of the Order is not applicable to the Company.

vii. a) Undisputed statutory dues including goods and services tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, cess and other statutory dues have generally been regularly deposited with the appropriate authorities though there has been a slight delay in a few cases. According to the information and explanations given to us and based on audit procedures performed by us, no undisputed amounts payable in respect of these statutory dues were outstanding, at the year end, for a period of more than six months from the date they became payable. The provisions relating to duty of customs, duty of excise and value added tax are not applicable to the Company.

b) There are no dues of goods and services tax, provident fund, employees' state insurance, income tax, sales-tax, service tax, customs duty, excise duty, value added tax, cess, goods and service tax and other statutory dues which have not been deposited on account of any dispute.

viii. The Company has not surrendered or disclosed any transaction, previously unrecorded in the books of account, in the tax assessments under the Income Tax Act, 1961 as income during the year. Accordingly, the requirement to report on clause 3(viii) of the Order is not applicable to the Company.

ix. a) The Company did not have any outstanding loans or borrowings or interest thereon due to any lender during the year. Accordingly, the requirement to report on clause ix(a) of the Order is not applicable to the Company.

b) The Company has not been declared willful defaulter by any bank or financial institution or government or any government authority.

c) The Company did not have any term loans outstanding during the year hence, the requirement to report on clause (ix)(c) of the Order is not applicable to the Company.

d) The Company did not raise any funds during the year hence, the requirement to report on clause (ix)(d) of the Order is not applicable to the Company.

e) The Company does not have any subsidiary, associate or joint venture. Accordingly, the requirement to report on clause 3(ix)(e) of the Order is not applicable to the Company.

f) The Company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies. Hence, the requirement to report on clause (ix)(f) of the Order is not applicable to the Company.

x. a) The Company has not raised any money during the year by way of initial public offer / further public offer (including debt instruments) hence, the requirement to report on clause 3(x)(a) of the Order is not applicable to the Company.

b) The Company has not made any preferential allotment or private placement of shares /fully or partially or optionally convertible debentures during the year under audit and hence, the requirement to report on clause 3(x)(b) of the Order is not applicable to the Company.

xi. a) No material fraud by the Company or no material fraud on the Company has been noticed or reported during the year.

b) During the year, no report under sub-section (12) of section 143 of the Companies Act, 2013 has been filed by cost auditor/ secretarial auditor or by us in Form ADT – 4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.

c) As represented to us by the management, there are no whistle blower complaints received by the Company during the year.

xii. a) The Company is not a Nidhi Company as per the provisions of the Companies Act, 2013. Therefore, the requirement to report on clause 3(xii)(a), (b) and (c) of the Order is not applicable to the Company.

xiii. Transactions with the related parties are in compliance with sections 188 of Companies Act, 2013 where applicable and the details have been disclosed in the notes to the financial statements, as required by the applicable accounting standards. The provisions of section 177 are not applicable to the Company and accordingly the requirements to report under clause 3(xiii) of the Order in so far as it relates to section 177 of the Act is not applicable to the Company.

xiv. a) The Company does not have an internal audit system and is not required to have an internal audit system under the provisions of Section 138 of the Companies Act, 2013. Therefore, the requirement to report under clause 3(xiv)(a) of the Order is not applicable to the Company.

b) The Company does not have an internal audit system and is not required to have an internal audit system under the provisions of Section 138 of the Companies Act, 2013. Therefore, the requirement to report under clause 3(xiv)(b) of the Order is not applicable to the Company.

xv. The Company has not entered into any non-cash transactions with its directors or persons connected with its directors and hence requirement to report on clause 3(xv) of the Order is not applicable to the Company.

xvi. a) The provisions of section 45-IA of the Reserve Bank of India Act, 1934 (2 of 1934) are not applicable to the Company. Accordingly, the requirement to report on clause (xvi)(a) of the Order is not applicable to the Company.

b) The Company has not conducted any Non-Banking Financial or Housing Finance activities without obtained a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934.

c) The Company is not a Core Investment Company (CIC) as defined in the regulations made by Reserve Bank of India. Accordingly, the requirement to report on clause 3(xvi) of the Order is not applicable to the Company.

d) There are no other CIC Companies part of the Group, hence, the requirement to report on clause 3(xvi) of the Order is not applicable to the Company.

xvii. The Company has not incurred cash losses in the current financial year. The Company has not incurred cash losses in the immediately preceding financial year.

xviii. There has been no resignation of the statutory auditors during the year and accordingly requirement to report on Clause 3(xviii) of the Order is not applicable to the Company.

xix. On the basis of the financial ratios disclosed in note 27 to the financial statements, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

xx. The provisions of section 135 are not applicable to the company based on the threshold limits prescribed under section 135 of the said Act and hence the requirement to report on clause 3(xx)(a) and (b) of the Order is not applicable to the Company.

**For S. SIVA PARVATHI & ASSOCIATES**  
**Chartered Accountants**  
**ICAI Firm Registration Number: 020872S**

**S. Siva Parvathi**  
**Proprietor**  
**Membership No: 226087**  
**UDIN: 24226087BKEECO6061**

**Place: Hyderabad**  
**Date: 08.07.2024**

<b>ABREPOSE SERVICES LIMITED</b>			
CIN No. U93090TG2018PLC123342			
<b>BALANCE SHEET AS AT MARCH 31, 2024</b>			
(All amounts in Indian Rupees, except as otherwise stated)			
PARTICULARS	Note	(Rupees in 000's)	
		As at 31st March, 2024	As at 31st March, 2023
<b>EQUITY &amp; LIABILITIES</b>			
<b>SHAREHOLDERS FUNDS:</b>			
1) Share Capital	3	500.00	500.00
2) Reserves and Surplus	4	210.06	655.14
<b>TOTAL</b>		<b>710.06</b>	<b>1,155.14</b>
<b>NON-CURRENT LIABILITIES:</b>			
Diferred Tax Liability (Net)		0.79	0.16
<b>CURRENT LIABILITIES:</b>			
i) Total Outstanding dues of Micro Enterprises and Small Enterprises (Note 30)			
ii) Total Outstanding dues of Creditors other than Micro Enterprises and Small Enterprises			
iii) Short Term Provisions	5	8,519.07	4,572.32
iv) Other Current Liabilities	6	855.79	586.76
<b>TOTAL</b>		<b>9,374.85</b>	<b>5,159.08</b>
<b>TOTAL LIABILITIES</b>		<b>10,085.71</b>	<b>6,314.39</b>
PARTICULARS	Note	31st March, 2024	31st March, 2023
<b>ASSETS</b>			
<b>NON-CURRENT ASSETS</b>			
<b>PROPERTY, PLANT AND EQUIPMENT AND INTANGIBLE ASSETS</b>			
i) Property, Plant and Equipment	7	11.92	19.87
ii) Intangible Assets			
<b>NON-CURRENT INVESTMENTS</b>	8	999.85	3,279.77
<b>OTHER NON-CURRENT ASSETS</b>	9	90.00	90.00
<b>TOTAL</b>		<b>1,101.77</b>	<b>3,389.64</b>
<b>CURRENT ASSETS</b>			
i) Trade Receivables	10	3,445.20	575.61
ii) Cash and Cash Equivalents	11	2,904.08	1,437.64
iii) Other Current Assets	12	2,634.66	911.50
<b>TOTAL</b>		<b>8,983.94</b>	<b>2,924.75</b>
<b>TOTAL ASSETS</b>		<b>10,085.71</b>	<b>6,314.39</b>
<b>Summary of significant accounting policies</b>		<b>For and on behalf of the Board of Directors of ABREPOSE SERVICES LIMITED</b>	
As per our report of even date			
For S. Siva Parvathi & Associates ICAI Firm Registration Number 02087S Chartered Accountants		Srinivasa Rao Kshirasagara Director (DIN No. 07563216)	
S. Siva Parvathi Proprietor Membership No. 226087		Kanchinadham Satya Prasad Director (DIN No. 08512651)	
Place: Hyderabad Date: 08.07.2024		Place: Hyderabad Date: 08.07.2024	
UDIN: 24226087BKEECO6061			



<b>ABREPOSE SERVICES LIMITED</b>			
<b>CIN No. U93090TG2018PLC123342</b>			
<b>STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED MARCH 31, 2024</b>			
<b>(All amounts in Indian Rupees, except as otherwise stated)</b>			
		<b>(Rupees in 000's)</b>	
<b>PARTICULARS</b>	<b>Note</b>	<b>As at 31st March, 2024</b>	<b>As at 31st March, 2023</b>
<b>INCOME</b>			
Revenue from Operations	13	42,401.79	35,754.42
Other Income	14	1,034.39	488.22
<b>TOTAL INCOME</b>		<b>43,436.17</b>	<b>36,242.64</b>
<b>EXPENSES</b>			
Employee Benefit Expenses	15	39,449.83	33,234.93
Other Expenses	16	793.90	645.34
Depreciation and amortization expenses	17	7.95	5.21
<b>TOTAL EXPENSES</b>		<b>40,251.67</b>	<b>33,885.48</b>
<b>Profit / (Loss) before extraordinary items and tax</b>		<b>3,184.50</b>	<b>2,357.15</b>
Prior Period Expenses		NIL	NIL
<b>Profit / (Loss) before tax</b>		<b>3,184.50</b>	<b>2,357.15</b>
<b>TAX EXPENSES:</b>			
Current Tax / minimum alternative tax		828.79	566.76
Previous year taxes		0	186.27
Deferred tax charge/(Credit)		0.79	0.16
<b>TOTAL TAX EXPENSES</b>		<b>829.58</b>	<b>753.19</b>
<b>PROFIT / (LOSS) FOR THE PERIOD</b>		<b>2,354.92</b>	<b>1,603.96</b>
<b>Earnings/(loss) per equity share (EPS)</b>			
Basic		47.10	32.08
Nominal value of share		10	10
Weighted average number of equity shares in calculating Basic EPS		50.00	50.00
<b>Summary of significant accounting policies</b> As per our report of even date  For S. Siva Parvathi & Associates ICAI Firm Registration Number 02087S Chartered Accountants  S. Siva Parvathi Proprietor Membership No. 226087  Place: Hyderabad Date: 08.07.2024  UDIN: 24226087BKEECO6061		For and on behalf of the Board of Directors of <b>ABREPOSE SERVICES LIMITED</b>  Srinivasa Rao Kshirasagara Director (DIN No. 07563216)  Kanchinadham Satya Prasad Director (DIN No. 08512651)  Place: Hyderabad Date: 08.07.2024	

<b>ABREPOSE SERVICES LIMITED</b>		
CIN No. U93090TG2018PLC123342		
<b>CASH FLOW STATEMENT FOR THE PERIOD ENDED MARCH 31, 2024</b>		
(All amounts in Indian Rupees, except as otherwise stated)		
(Rupees in 000's)		
PARTICULARS	For the period ended March 31, 2024	For the period ended March 31, 2023
<b>A. Cash flows from operating activities</b>		
Profit / (Loss) before tax	3,184.50	2,357.15
Adjustments:		
Depreciation and amortization expense	7.95	5.21
Interest Income	(1,034.39)	(488.22)
Operating Profit/(Loss) before working capital changes	2,158.06	1,874.15
Increase / (Decrease) in Trade payables	0	0
Increase / (Decrease) in Other Current Liabilities	3,946.74	16.31
Increase / (Decrease) in Short Term Provisions	269.03	(691.46)
Increase / (Decrease) in Trade Receivables	(2,869.58)	1,119.64
Increase / (Decrease) in Other Current Assets	(1,723.17)	(160.50)
Cash generated from operations	1,781.08	2,158.13
Direct Income Tax		(566.76)
Previous year Tax	(566.76)	(186.27)
Net Cash Flow from operating activities (A)	1,214.32	1,405.10
<b>B. Cash from investing activities</b>		
Investment in Mutual Funds	(1,499.73)	720.21
Investment in Term Deposits	(1,000.00)	
Loans & Advances	1,005.85	NIL
Interest & Dividends on Investments	4,546.00	488.22
Purchase of Fixed Assets		(21.15)
Net Cash Flow used in investing activities (B)	3,052.12	1,187.28
<b>C. Cash from financing activities</b>		
Dividend paid	(2,800.00)	(3,600.00)
Net Cash flow from financing activities (C)	(2,800.00)	(3,600.00)
Net (decrease) / Increase in cash and cash equivalents (A+B+C)	1,466.44	(1,007.61)
Cash and cash equivalents at the beginning of the period	1,437.64	2,445.25
Cash and cash equivalents at the end of the period	2,904.08	1,437.64
<b>Components of cash and cash equivalents:</b>		
<b>Balances with Banks:</b>		
In Current Accounts	2,904.08	1,437.64
Total cash and cash equivalents (refer note 11)	2,904.08	1,437.64

<p>Summary of significant accounting policies As per our report of even date</p> <p>For S. Siva Parvathi &amp; Associates ICAI Firm Registration Number 02087S Chartered Accountants</p> <p>S. Siva Parvathi Proprietor Membership No. 226087</p> <p>Place: Hyderabad Date: 08.07.2024</p> <p>UDIN: 24226087BKKECO6061</p>	<p>For and on behalf of the Board of Directors of ABREPOSE SERVICES LIMITED</p> <p>Srinivasa Rao Kshirasagara Director (DIN No. 07563216)</p> <p>Kanchinadham Satya Prasad Director (DIN No. 08512651)</p> <p>Place: Hyderabad Date: 08.07.2024</p>
--	---

## **1. Description of the Business**

ABREPOSE Services Limited (Company) was incorporated on March 26, 2018 with the objective to undertake all kinds of agency business except insurance business under sound principles or to act as distributors, agents, contract men and indenting agency on commission and/or allowances basis as may be deemed fit and to act as agency of company or concern and to act to perform all and singular the several duties, services and authorities pertaining to such offices and to become bound by all restrictions, limitations and conditions pertaining to such offices are imposed by the terms of any agreement or agreement entered into for the enforced business.

## **2. Significant Accounting Policies**

### **2.1 Basis of Accounting**

These financial statements are prepared and presented in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on the accrual basis except for certain financial instruments which are measured at fair values. GAAP comprises mandatory accounting standards as prescribed under Section 133 of the Companies Act, 2013 ('Act') read with Rule 7 of the Companies (Accounts) Rules, 2014.

Accounting policies are consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in accounting policy here and there to in use. Where a change in accounting policy is necessitated due to changed circumstances, detailed disclosures to that effect along with the impact of such change is duly disclosed in the financial statements.

### **2.2 Use of Estimates**

The preparation of financial statements in conformity with the generally accepted accounting principles in India requires management to make estimates and assumptions that affect the reported amounts of income and expenses of the period, assets and liabilities and disclosures relating to contingent liabilities as of the date of the financial statements. Actual results could differ from those estimates. Any revision to accounting estimates is recognized prospectively in future periods.

### **2.3 Revenue Recognition**

#### **a) Income from Services**

- i) Revenue from services performed on a "time and material" basis is recognized as and when services are performed.
- ii) Reimbursement of expenditure is recognized under revenue along with recognition of sale of service to which it relates.

b) Dividend income is recognized when the Company's right to receive dividend is established.

c) Interest income is recognized on a time proportion basis taking into account the amount outstanding and the interest rate applicable.

## **2.4 Property, Plant and Equipment**

Fixed Assets are stated at actual cost, less accumulated depreciation and net of impairment. The cost of fixed assets comprises its purchase price net of any trade discounts and rebates, any import duties and other taxes (other than those subsequently recoverable from the tax authorities), any directly attributable expenditure on making the assets ready for its intended use, other incidental expenses and interest on borrowings attributable to acquisition of qualifying fixed assets up to the date the assets is ready for its intended use. Subsequent expenses on fixed assets after its purchase are capitalized only if such expenses result in an increase in the future benefits from such assets beyond the previous assessed standards of performances.

The cost and the accumulated depreciation for fixed assets sold, retired or otherwise disposed off are removed from the stated values and the resulting gains and losses are included in the Statement of Profit and Loss.

## **2.5 Foreign Currency Transactions**

The transactions in foreign exchange entered into by the company are accounted at the exchange rate prevalent on the date of the transaction. Foreign currency monetary items (other than derivative contracts) outstanding as at Balance Sheet date are restated at year end exchange rate. Non-monetary items are carried at historical cost and the exchange gains or losses are recognized in the Statement of Profit and Loss. Exchange differences arising on a monetary item that, in substance, form part of an enterprise's net investments in a non-integral foreign operation are accumulated in a foreign currency translation reserve.

## **2.6 Employee Benefits**

Contributions to defined Schemes such as Provident Fund, Employee State Insurance are charged as incurred on accrual basis. The Company also provides for other retirement benefits in the form of gratuity based on the actuarial valuation made by an independent actuary as at the Balance Sheet date.

## **2.7 Taxes on Income**

Tax expense for a year comprises of current tax, fringe benefit tax and deferred tax. Current taxes are measured at the amounts expected to be paid using the applicable tax rates and tax laws. Deferred tax assets and liabilities are measured using tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date. The effect on deferred tax assets and liabilities of a change in tax rates is recognized in the profit and loss account in the year of change. Deferred tax assets and deferred tax liabilities are recognized for the future tax consequences attributable to differences between the financial statements carrying amounts of existing assets and liabilities and their respective tax bases and operating loss carry forwards.

## **2.8 Provisions, Contingent Liabilities and Contingent Assets**

Provision is recognized in the accounts when there is a present obligation as a result of past event(s) and it is probable that an outflow of resources will be required to settle the obligation and a reliable estimate can be made. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates.

Contingent liabilities are disclosed unless the possibility of outflow of resources is remote.

Contingent assets are neither recognized nor disclosed in the financial statements.

**ABREPOSE SERVICES LIMITED**

CIN: U93090TG2018PLC123342

Notes to Financial Statements for the period ended March 31, 2024

(All Accounts in Indian Rupees except as otherwise stated)

(Rs. In 000's)

3.Share Capital	As at March 31, 2024	As at March 31, 2023
Authorized Shares 1,00,000 equity shares of Rs. 10/ each issued capital	1000.00	1,000.00
Issued Capital subscribed and paid-up capital 50,000 equity shares of Rs. 10/= each	500.00	500.00
	500.00	500.00

a.Reconciliation of the shares outstanding at the beginning and at the end of the reporting period				
	As at March 31, 2024	As at March 31 2023		
	No. of Shares	Amount	No. of Shares	Amount
	50.00	500.00	50.00	500.00
Outstanding at the end of the period	50.00	500.00	50.00	500.00

**b. terms/rights attached to equity shares**

The Company has only one class of equity shares having par value of INR 10/= per share. Each shareholder of equity shares is entitled to one vote per share. The company has declared dividend of INR Rs. 28,00,000/= (Rs. 56/= per share) during the period.

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

**c. details of shareholders holding more than 5% shares in the Company**

Name of shareholders	As at March 31 2024		As at March 31 2023	
Equity shares of INR 10/= each fully paid ABREPOSE FINANCIAL AND TECHNICAL SERVICES LIMITED	49.99	99.98%	49.99	99.98%

As per records of the Company, including the register of shareholders/members and other declarations received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownerships of shares.

**d.shares held by Promoters as at March 31, 2024**

Promoter's Name	No. of Shares at the beginning of the year	Change during the year	No. of shares at the end of the year	% of Total Shares	% of change during the year
ABREPOSE FINANCIAL AND TECHNICAL SERVICES LIMITED	49,991	0.00	49,991	99.982%	0.00%
Kanchinadham Satya Prasad	1	-	1	0.002%	0.00%
Somanadham Madduri	1	-	1	0.002%	0.00%
Venkat Ratnam Veerapaneni	1	-	1	0.002%	0.00%
Nageswar Rao Bagath	1	-	1	0.002%	0.00%
Rajendraprasad Attili	1	-	1	0.002%	0.00%
Seshagiri Rao Hejeebu	1	-	1	0.002%	0.00%
Srinivasa Rao Kshirasagara	1	-	1	0.002%	0.00%
R. V. S. Narasimha Rao	1	-	1	0.002%	0.00%
Seshu Mohan Panyala	1	-1	0	0.000%	-100.00%
Sriramachandra Murthy Lolla	0	1	1	0002%	0.00%
<b>TOTAL</b>	<b>50,000</b>	<b>0</b>	<b>50,000</b>	<b>100.00%</b>	

**As at March 31, 2023**

Promoter's Name	No. of Shares at the beginning of the year	Change during the year	No. of shares at the end of the year	% of Total Shares	% of change during the year
ABREPOSE FINANCIAL AND TECHNICAL SERVICES LIMITED	49,991	0.00	49,991	99.982%	0.00%
Kanchinadham Satya Prasad	1	-	1	0.002%	0.00%
Somanadham Madduri	1	-	1	0.002%	0.00%
Venkat Ratnam Veerapaneni	1	-	1	0.002%	0.00%
Nageswar Rao Bagath	1	-	1	0.002%	0.00%
Rajendraprasad Attili	1	-	1	0.002%	0.00%
Seshagiri Rao Hejeebu	1	-	1	0.002%	0.00%
Srinivasa Rao Kshirasagara	1	-	1	0.002%	0.00%
R. V. S. Narasimha Rao	1	-	1	0.002%	0.00%
Seshu Mohan Panyala	1	-	1	0.000%	0.00%
<b>TOTAL</b>	<b>50,000</b>	<b>0</b>	<b>50,000</b>	<b>100.00%</b>	

4.Reserves & Surplus	As at March31, 2024	As at March 31, 2023
A.Balance at the beginning of the period	655.14	2,651.18
B. Net Profit/Loss for the period	2,354.92	1,603.96
C. Less: Dividend paid for FY 2021-22	0.00	1600.00
D. Less: Dividend paid for FY 2022-23	0.00	2000.00
E. Less: Interim Dividend paid for FY 2023-24	2800.00	0.00
<b>TOTAL RESERVES (A+B-C-D-E)</b>	<b>210.06</b>	<b>655.14</b>
5.Other Current Liabilities	As at March31, 2024	As at March 31, 2023
Employee Security Deposits*	2,975.47	2,950.47
Wages Payable	1,931.18	308.36
Employees' State Insurance (ESI) Payable	176.60	101.57
Employees Provident Fund (EPF) Payable	1,039.32	613.56
GST Payable for March	935.18	565.02
GST Payable for Jan & Feb	1,454.22	0.00
Expenses Payable	7.10	33.35
<b>TOTAL</b>	<b>8,519.07</b>	<b>4,572.32</b>

\*The Security Deposits given by the workers is in compliance with the company's acceptance of Deposits Rules and the same is repayable as per the norms of the Company

6.Short Term Provisions	As at March31, 2024	As at March 31, 2023
Audit Fee Payable	20.00	20.00
Dividend Payable	0.00	0.00
Provision for Income-Tax	828.79	566.76
Other Provisions	7.00	0.00
<b>TOTAL</b>	<b>855.79</b>	<b>586.76</b>
8. Non-Current Investments	As at March31, 2024	As at March 31, 2023
Investment in Mutual Funds	999.85	3,279.77
<b>TOTAL</b>	<b>999.85</b>	<b>3,279.77</b>
9. Other Non-current Assets	As at March31, 2024	As at March 31, 2023
Rental Security Deposits	90.00	90.00
<b>TOTAL</b>	<b>90.00</b>	<b>90.00</b>

10. Trade Receivables	As at March 31, 2024	As at March 31, 2023
Other Receivables		
Unsecured, considered good	3,445.20	575.61
<b>TOTAL</b>	<b>3,445.20</b>	<b>575.61</b>

**b.Trade Receivables ageing schedule**

The following ageing schedule shall be given for Trade Receivables due for payment

Particulars	Outstanding for following periods from due date of payment					
	Less than 6 months	6 months 1 year	1-2 years	2-3 years	More than 3 years	Total
As at 31 <sup>st</sup> March 2024						
i)Undisputed Trade Receivables- Considered Good	3,445.20	--	--	--	--	3,445.20
ii)Undisputed Trade Receivables- Considered Doubtful	--	--	--	--	--	--
iii)Disputed Trade Receivables- Considered Good	--	--	--	--	--	--
iv)Disputed Trade Receivables- considered Doubtful	--	--	--	--	--	--
v) Unbilled dues	--	--	--	--	--	--
<b>Total</b>	<b>3,445.20</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>3,445.20</b>
Particulars	Outstanding for following periods from due date of payment					
	Less than 6 months	6 months 1 year	1-2 years	2-3 years	More than 3 years	Total
As at 31 <sup>st</sup> March 2023						
i)Undisputed Trade Receivables- Considered Good	575.61	--	--	--	--	575.61
ii)Undisputed Trade Receivables- Considered Doubtful	--	--	--	--	--	--
iii)Disputed Trade Receivables- Considered Good	--	--	--	--	--	--
iv)Disputed Trade Receivables- considered Doubtful	--	--	--	--	--	--
v) Unbilled dues	--	--	--	--	--	--
<b>Total</b>	<b>575.61</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>575.61</b>

11.Cash and Bank Balances	As at March31, 2024	As at March 31, 2023
Cash and Cash Equivalents		
Balance with Banks in Current Accounts	904.08	437.64
Term Deposits with banks maturing within 12 months	2,000.00	1,000.00
<b>Total</b>	<b>2,904.08</b>	<b>1,437.64</b>
12.Other Current Assets	As at March31, 2024	As at March 31, 2023
TDS on GST – AP	109.49	94.30
TDS on GST – TG	13.04	14.01
TDS Receivable FY 2023-24	811.87	737.29
TDS Receivable FY 2022-23	219.05	49.55
Interest accrued on Fixed Deposits	0.00	12.81
Other Receivables	27.01	3.55
GST Cash Ledger Balances – TG	171.65	0.00
GST Cash Ledger balances – AP	1,282.56	0.00
<b>Total</b>	<b>2,634.66</b>	<b>911.50</b>
13.Revenue from Operations	As at March31, 2024	As at March 31, 2023
Sale of Services		
Income from Temple and Technical Services	42,401.79	35,754.42
<b>Total</b>	<b>42,401.79</b>	<b>35,754.42</b>

<b>14. Other Income</b>	<b>As at March31, 2024</b>	<b>As at March 31, 2023</b>
Interest on Fixed Deposits	52.41	57.00
Dividend on Mutual Funds	215.75	321.54
Profit on Sale of Mutual Funds	766.23	108.41
Other Income	0.00	1.27
<b>Total</b>	<b>1,034.39</b>	<b>488.22</b>
<b>15. Employees Benefit Expenses</b>	<b>As at March31, 2024</b>	<b>As at March 31, 2023</b>
Wages	33,230.46	27,983.22
Salaries	537.87	499.53
Remuneration to Directors	96.29	60.00
Employee Provident Fund (EPF) Expenses	4,294.54	3,615.43
Employees' State Insurance Expenses	1,073.62	891.41
Other Allowances	45.25	42.54
Staff Conveyance Expenses	171.80	142.80
<b>Total</b>	<b>39,449.83</b>	<b>33,234.93</b>
<b>16. Other Expenses</b>	<b>As at March31, 2024</b>	<b>As at March 31, 2023</b>
Bank Charges	2.14	2.94
Electricity Charges	34.45	29.24
License and Fees	54.52	45.12
Repairs and Maintenance	61.50	60.00
Prostage and Courier	4.21	3.98
Printing and Stationery	27.57	26.36
Rent - Premises	155.00	144.00
Sitting Fees to Directors	85.00	53.00
Telephone Expenses	50.74	57.88
Secretarial Fee	0.00	34.05
Audit Fee	20.00	20.00
Office Expenses	40.00	32.89
Honorarium to the Directors	0.00	39.50
Professional Tax	2.50	15.00
Miscellaneous Expenses	85.91	81.40
Professional Fees	102.00	0.00
Staff Welfare	44.20	0.00
Travelling & Conveyance	24.16	0.00
<b>Total</b>	<b>793.90</b>	<b>645.34</b>

**Note (i)**

<b>Payment to the Auditors (excluding applicable taxes):</b>		
	<b>For the period ended on March31, 2024</b>	<b>For the period ended on March 31, 2023</b>
<b>As Auditor:</b>		
Statutory Audit Fee	20.00	20.00
<b>Total</b>	<b>20.00</b>	<b>20.00</b>
<b>17. Depreciation &amp; Amortization</b>	<b>As at March31, 2024</b>	<b>As at March 31, 2023</b>
Depreciation on property, plant and equipment	7.95	5.21
<b>Total</b>	<b>7.95</b>	<b>5.21</b>



18. The Company is a small and medium-sized Company (SMC) as defined in the General Instructions in respect of Accounting Standards notified under Section 133 of the Companies Act, 2013, read together with Rule 7 of the Companies (Accounts Rules 2014). Accordingly, the Company has complied with the Accounting Standards as applicable to a SMC.						
19.Related Parties						
A. Names of related parties and nature of the relationships						
Name of the Related Party				Nature of Relationship		
ABREPOSE FINANCIAL AND TECHNICAL SERVICES LIMITED				Holding Company		
KANCHINADHAM SATYA PRASAD				Key Managerial Person (KMP)		
B. Details of the transactions with the related parties during the period						
Related party name		Nature of Transaction		For the period ended on March 31 2024	For the period ended on March 31 2023	
ABREPOSE FINANCIAL AND TECHNICAL SERVICES LIMITED		Dividend Paid		2800.00	3600.00	
KANCHINADHAM SATYA PRASAD		Remuneration		0.96	0.60	
KANCHINADHAM SATYA PRASAD		Sitting Fee		0.09	0.07	
C. Dues from(to) Related Parties						
Related party name				For the period ended on March 31 2024	For the period ended on March 31 2023	
				NIL	NIL	
D. Summary of the unsecured loans obtained by workers of the company from ABREPOSE FINANCIAL AND TECHNICAL SERVICES LIMITED (NON-BANKING FINANCIAL COMPANY) for which installment amount will be deducted from wages and paid to ABREPOSE FINANCIAL AND TECHNICAL SERVICES LIMITED						
			For the period ended on March 31 2024		For the period ended on March 31 2023	
			No. of Loans Sanc.	Amount Sanc.	O/s Bal.	No. of Loans Sanc.
			Amount Sanc.	O/s Bal.	Amount Sanc.	O/s Bal.
ABREPOSE FINANCIAL AND TECHNICAL SERVICES LIMITED			80	3575.00	1592.70	88
			3890.00	1500.00		
20.Compliance with number of layers of Companies: The Company is not a parent company and accordingly, compliance with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of layers) Rules, 2017 is not applicable for the year under consideration.						
21.Relationship with Struck of Companies: The Company did not have any transactions with Companies struck off under Section 248 of Companies Act, 2013 or Section 560 of Companies Act, 1956 considering the information available with the Company						
22.Undisclosed Income: The Company do not have any transactions which are not recorded in the books of accounts that has been surrendered or disclosed as income in the tax assessments under the Income Tax Act, 1961 during any of the years.						
23.Details of Crypto Currency or Virtual Currency: The Company did not trade or invest in Crypto Currency or Virtual Currency during the Financial Year. Hence, disclosures relating to it are not applicable.						
24.Contingent Liabilities: Contingent liabilities as at March 31, 2024: Rs. NIL (Previous year Rs. NIL)						

25. The Company have not advanced or loaned or invested funds to any other persons or entities, including foreign entities (Intermediaries) with the understanding that the intermediary shall:

(a) Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate beneficiaries) or

(b) Provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries

26. The Company have not received any fund from any persons or entities, including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall

(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate beneficiaries) or

(b) Provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

**27. Key Financial Ratios:**

PARTICULARS	NUMERATOR	DENOMINATOR	March 31, 2024	March 31, 2023	Variation in %	Reasons for Variance
Current Ratio	Current Assets	Current Liabilities	0.96	0.57	69%	Variance is on account of decrease in Current Assets
Return on Equity Ratio	Net Profit after Tax	Average Shareholder's Equity	2.53	1.03	145%	NA
Trades Receivables Turnover Ratio	Revenue from Operations	Average Trade Receivables	21.09	66.61	-68%	NA
Trades Payable Turnover Ratio	Other expenses	Average Trades Payable	0.00	0.00	0%	NA
Net Capital Turnover Ratio	Revenue from Operations	Working Capital (Current Assets-Current Liabilities)	-216.93	-32.00	578%	Variance is on account of decrease in Current Assets
Net Profit Ratio	Net Profit	Revenue from Operations	0.06	0.04	24%	Variance is on account of decrease in Profit after Taxes
Return on Capital Employed	Earnings before interest and taxes	Capital employed (Net Worth)	4.48	2.04	120%	Variance is on account of decrease in Net Worth

Debt-equity Ratio, Debt Service Coverage Ratio, Inventory turnover ratio and Return on Investment Ratio is not applicable to the Company

**28. EARNINGS PER SHARE:**

Basic earnings per share is computed by dividing the profit/(Loss) after tax (including the post-tax effect of extraordinary items, if any) by the member of equity shares outstanding during the year.

PARTICULARS	Rs. In 000's	
	As at 31st March, 2024	As at 31st March, 2023
Net Profit after Tax	2,354.92	1603.96
Weighted Average number of Equity Shares Outstanding	50.00	50.00
Earnings per share (Rs.) - Basic and Diluted (Face Value Rs. 10/= per share)	47.10	32.08

**29. DIFERRED TAX:**

The Company has adopted AS-22 Accounting for Taxes on Income. The accumulated net Deferred Tax Liability is on account of timing difference between the book and taxable profits for the year. The deferred tax is recognized and carried forward to the extent that there is a reasonable certainty that it will be adjusted in future.

The Break-up of the major components of the deferred tax assets and liabilities as at the balance sheet date are given:

PARTICULARS	Rs. In 000's	
	As at 31st March, 2024	As at 31st March, 2023
Opening Deferred Tax (Liability) / Asset	0.16	0
Depreciation & Gratuity	0.63	0.16
Closing Deferred Tax (Liability) / Asset	0.79	0.16

30. Based on the information available with the Company, there are no suppliers who are registered as micro and small enterprises under "The Micro, Small and Medium Enterprises Development Act, 2006" as at March 31, 2024 and March 31, 2023.

**31. Disclosure on Corporate Social Responsibility (CSR):**

The provisions of Section 135 of the Companies Act, 2013 does not apply to the Company.

32. World health Organization (WHO) declared outbreak of Corona Virus Disease (COVID-19) a global pandemic on March 11, 2020. COVID-19 outbreak has resulted in increased volatility in Indian and global economy. The extent of the impact of such developments on the Company will depend on many factors, including the duration and spread of the outbreak, that are highly uncertain and cannot be predicted. There is no material impact on the financial statements for the year ended march 31, 2021. However, due to the uncertainty involved, the eventual outcome of the impact of the global health pandemic may be different from those estimated as on the date of approval of these financial statements and the company will continue to closely monitor any material changes in future economic conditions.

33. Previous year figures have been regrouped/reclassified, where necessary to conform to this year's classification.

Summary of significant accounting policies  
As per our report of even date

For S. Siva Parvathi & Associates  
ICAI Firm Registration Number 02087S  
Chartered Accountants

S. Siva Parvathi  
Proprietor  
Membership No. 226087

Place: Hyderabad  
Date: 08.07.2024

UDIN: 24226087BKEECO6061

For and on behalf of the Board of Directors of  
ABREPOSE SERVICES LIMITED

Srinivasa Rao Kshirasagara  
Director  
(DIN No. 07563216)

Kanchinadham Satya Prasad  
Director  
(DIN No. 08512651)  
Place: Hyderabad  
Date: 08.07.2024

ABREPOSE SERVICES LIMITED

CIN No. U93090TG2018PLC123342

NOTES TO FINANCIAL STATEMENTS FOR THE PERIOD ENDED MARCH 31, 2024

(All amounts in Indian Rupees, except as otherwise stated)

7. PROPERTY, PLANT AND EQUIPMENT

(Rs. In 000's)

PARTICULARS	RATE%	WRITTEN DOWN VALUE			DEPRECIATION			NET BLOCK	
		As on 01.04.23	Additions	As on 31.03.24	As on 01.04.23	For the Year	As on 31.03.24	As on 01.04.24	As on 31.03.23
Computers	40.00%	19.87	0.00	19.87	27.80	7.95	35.75	11.92	19.87
<b>GRAND TOTAL</b>		<b>19.87</b>	<b>0.00</b>	<b>19.87</b>	<b>27.80</b>	<b>7.95</b>	<b>35.75</b>	<b>11.92</b>	<b>19.87</b>

5.1. Proceedings under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder

There are no proceedings initiated or are pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.

NOTES

**NOTES**

**NOTES**

**NOTES**

**NOTES**



**NOTES**



# One day Orientation Program on 'Prevention of Sexual Harassment' conducted (for the employees of Citizen Coop Society, Hyderabad) by ABREPOSE Services Ltd at Hyderabad.



*Abhyas*  
-the learning



*Training Services  
Our New Initiative*

We serve



**Regd. & Admin. Office:**

“SRINIVASAM”, 16-11-16/184, 2nd Floor, SRIPURAM COLONY,  
MALAKPET, HYDERABAD – 500036, Telangana State

[www.abrepose.in](http://www.abrepose.in)

CIN: U93090TG2018PLC123342

Tel: 040-24069318, Mob: 94412 29318

Email: [abreposeservices@gmail.com](mailto:abreposeservices@gmail.com)